

POPULAR ANNUAL FINANCIAL REPORT

CITY OF

COLLEYVILLE, TEXAS

FISCAL YEAR ENDED

September 30, 2025



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CITY MANAGER’S MESSAGE

Dear Citizens of Colleyville,

As part of our continuous effort to keep you informed about how your tax dollars are being spent, we are pleased to present the 2025 Popular Annual Financial Report (PAFR). The PAFR is a summary of the financial activities of the City, and most of the information is drawn from the City’s 2025 Annual Comprehensive Financial Report (ACFR). Both reports are available for public viewing at the Finance department and online on the City’s website.

We hope you find the information herein useful. The City is committed to maintaining a strong financial position and acting as good stewards of public funds as evidenced by the City’s AAA credit ratings, numerous public infrastructure improvements, and providing services that improve the quality of life of our residents.

If you have questions about this report or would like additional information, contact the Finance department at 100 Main Street, Colleyville, Texas, 76034 or call 817-503-1014

Sincerely,

Jerry Ducay

Jerry Ducay
City Manager



Our City

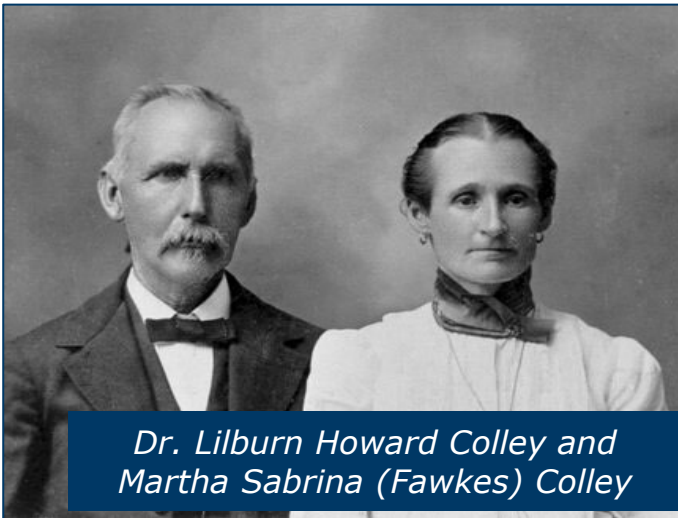
Rooted in its rural past, Colleyville offers the perfect blend of small-town charm and modern convenience, with easy access to major highways and nearby job centers like Fort Worth and Grapevine. The city prides itself on its close-knit community and a smaller, locally focused commercial district where family-owned businesses thrive. These locally owned and operated establishments have grown to become part of the community by consistently giving back and enriching Colleyville’s unique character. Many residents have also lived here for generations, creating deep-rooted connections throughout the city.

WELCOME TO COLLEYVILLE

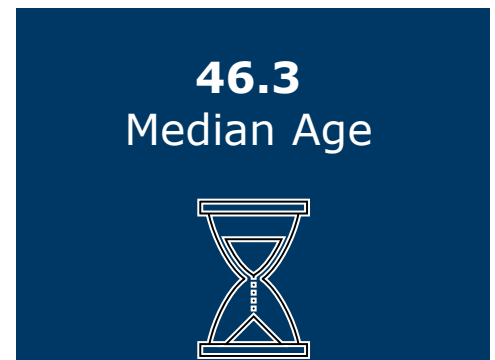
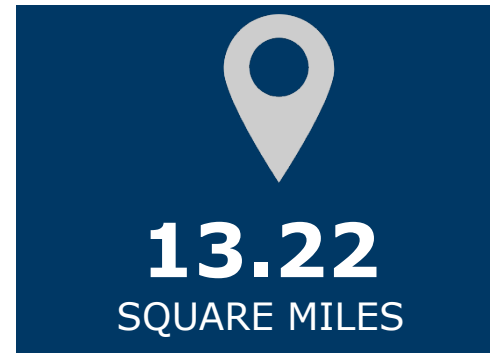
History

Colleyville began in the mid-1800s in a rural and largely undeveloped area situated between Big Bear and Little Bear Creeks in northeastern Tarrant County. The first settlers arrived in the 1850s developing two small hamlets: Pleasant Glade and Pleasant Run. Pleasant Run Baptist Church, established in 1877, was the first church in the area and remains a landmark of Colleyville's early history.

Dr. Lilburn Howard Colley, a resident of Bransford as of 1880, was a well-respected physician and Union Army veteran. Dr. Colley's reputation as a dedicated doctor and community leader earned him the honor of having the growing community named after him. By 1914, a store opened on Glade Road, south of Bransford, and the area began to be referred to as Colleyville.



Dr. Lilburn Howard Colley and Martha Sabrina (Fawkes) Colley



Colleyville saw steady growth throughout the 20th century and was officially incorporated in January 10, 1956, marking its transition into a formal city. Over the next several decades, Colleyville evolved from a quiet farming town into a suburban residential area, benefiting from its proximity to nearby cities like Grapevine, Bedford, and Fort Worth.



Harvest Festival

Life in Colleyville

Colleyville offers a lifestyle rooted in connection, comfort, and community pride. Families are drawn to the city for its safe neighborhoods, low crime rates, and welcoming atmosphere that makes newcomers feel right at home. Life in Colleyville also comes with an abundance of outdoor and recreational opportunities. The city features peaceful walking trails, nature preserves, playgrounds, sports courts, and picnic areas that invite residents to stay active and enjoy the outdoors. Beyond its parks and trails, the city invests in community spirit through cherished annual events like the Christmas Tree Lighting Celebration, Stars and Guitars, and concerts in the Plaza. These gatherings bring neighbors together and reinforce the small-town charm that defines Colleyville.



Stars & Guitars Concert

Daddy/Daughter Dance



Annual Tree Lighting



CITY LEADERSHIP



Bobby Lindamood
Mayor

About City Council

Colleyville's City Council is comprised of the mayor and six council members elected on an at large, non-partisan basis for three-year terms. Per the City Charter, no one person can serve as a council member or mayor for more than two consecutive terms and the three-year terms are staggered. The Mayor and City Council are responsible for passing ordinances, adopting the budget, appointing board and committee members, and hiring the City Manager.

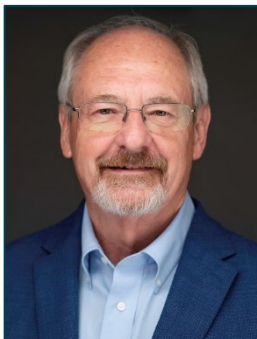
City Council Meetings

The City Council meets the first and third Tuesday of the month at 7pm in the third floor City Council Chambers at City Hall, 100 Main Street. Work Sessions are held at 5:30pm prior to each council meeting. All work sessions and meetings are open to the public and we welcome all citizens to attend and provide ideas and constructive comments. Citizens may address the City Council during any public hearing agenda item by completing a speaker card and presenting it to the City Secretary.

Council work sessions and meeting webcasts are available at <https://www.colleyville.com/government/webcasts-and-live-streaming> and are televised live on Verizon Cable Channel 16 and Time Warner Cable Channel 15. Highlights from each meeting can be found on Facebook as "Your Council Minute" – City of Colleyville Government as well as other announcements and happenings around the City.



Brandi Elder
Mayor Pro Tem



Scotty Richardson
Deputy Mayor
Pro Tem



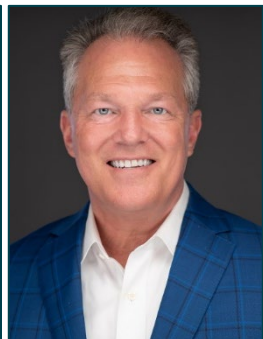
Mark Alphonso
City Council
Place 2



Ben Graves
City Council
Place 4



Kimberly Gunderson
City Council
Place 5



Tim Raine
City Council
Place 6

FINANCIAL HIGHLIGHTS

FY 2025 Net Position
\$253,479,687

The City of Colleyville Statement of Net Position presents the financial condition of the City at a specific point in time (in this case as of the end of the City’s fiscal years, September 30, 2025, September 30, 2024, and September 30, 2023).

Fiduciary funds are excluded. Readers of the Financial Position Statement and the Financial Activity Statement on a non-GAAP basis. Non-GAAP means that the statements do not comply with generally accepted accounting principles. The statements include summarizations and combinations of accounting data that would not be allowed by GAAP.

Statement of Net Position

The financial information in the City of Colleyville’s Statement of Net Position is derived from information presented in the City’s Annual Comprehensive Financial Report (ACFR) for 2025. The ACFR is lengthy and somewhat complex. However, it is available on the City’s website, which can be accessed at: www.colleyville.com/government/departments-a-l/finance/financial-transparency

The condensed statements presented herein do not include the detail presented in the ACFR including footnotes required for full disclosure. In addition, the statements do not include information related to the City’s discrete component units (separate legal entities whose financial information is provided in the ACFR separately from the City’s financial information).

	2025	2024	2023
ASSETS			
Current and other assets	\$100,472,378	\$100,909,044	\$ 94,016,297
Capital assets, net	180,818,724	175,113,752	171,417,838
Total assets	281,291,102	276,022,796	265,434,135
Deferred outflows of resources	2,717,791	3,844,644	6,536,715
LIABILITIES			
Current liabilities	8,959,072	8,723,982	4,214,691
Long-term liabilities	20,405,466	22,630,914	22,959,483
Total liabilities	29,364,538	31,354,896	27,174,174
Deferred inflows of resources	1,164,668	431,417	499,512
NET POSITION			
Net Investment in capital assets	166,054,868	159,570,687	156,970,716
Restricted	11,766,779	11,697,502	11,944,994
Unrestricted	75,658,040	76,812,938	75,381,454
Total net position	\$253,479,687	\$248,081,127	\$244,297,164

Statement of Activities

	2025	2024	2023
Revenues	\$ 72,880,599	\$ 67,897,613	\$ 63,719,107
Less Expenses	67,482,039	64,113,650	59,503,689
Change in Net Position	5,398,560	3,783,963	4,215,418
Net Position, Beginning of Year	248,081,127	244,297,164	240,081,746
Net Position, End of Year	\$253,479,687	\$248,081,127	\$244,297,164

Revenues

The largest portion of revenues is Charges for Services of \$33.6M, which is 46% of total revenues. These revenues include water & sewer charges, fees collected for Community Development, and fees by Municipal Court.

Other large revenue sources consist of Property Taxes of \$18.97M or 26% of total revenues, which is a \$1.1M increase from the prior year, primarily due to increases in appraised values. Also, Sales Tax of \$11.1M or 15% of total revenues, which is \$457k more than the prior year.



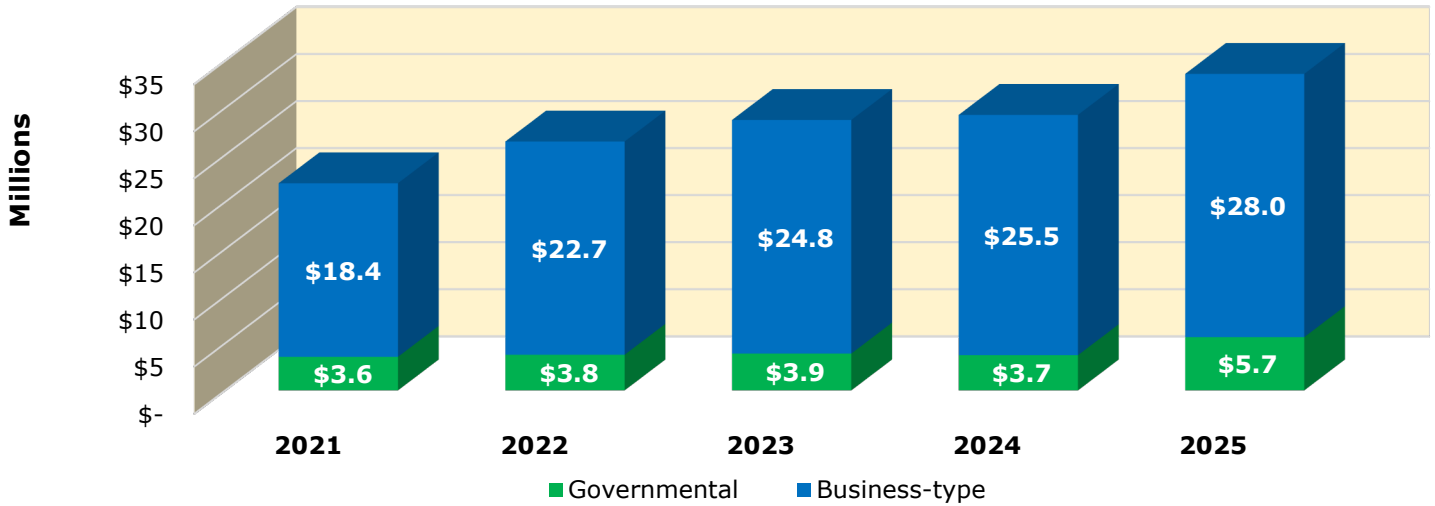
SRO security at prom

Expenses

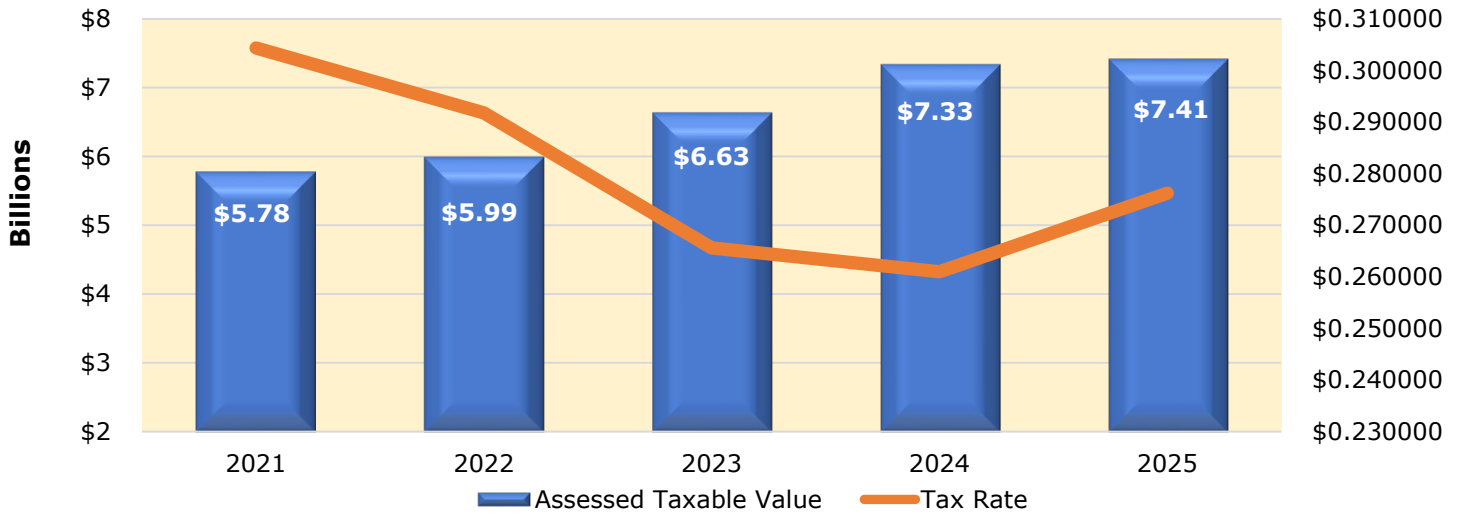
Expenses are categorized in the ACFR by functions that identify activities performed by departments. Overall expenses increased \$3.4M or 5%, which can be attributed to salaries and benefits increasing due to health insurance increases and a compensation study. The largest expense areas being Water and wastewater, Police, and Fire and rescue.

Major Revenue Sources

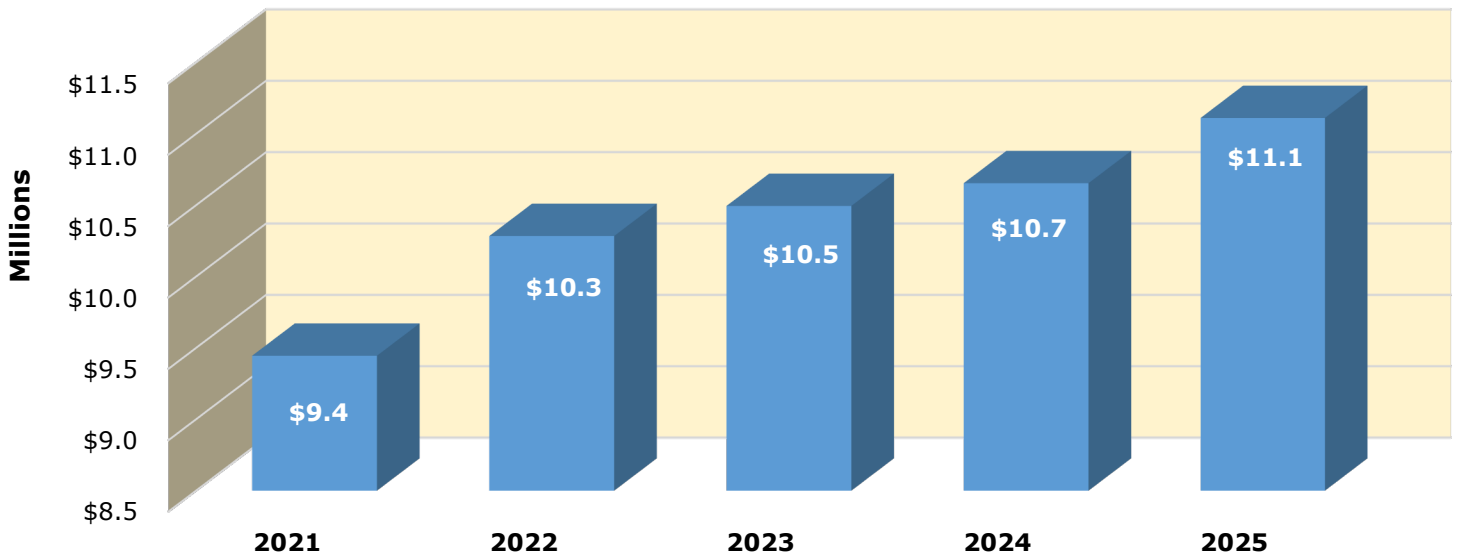
Charges for Services



Taxable Assessed Value and Tax Rate



Sales Tax Revenues



Expenses by category

	2025	2024	2023
General government	\$ 7,456,126	\$ 6,622,685	\$ 7,213,931
Community development	1,859,030	1,744,404	1,686,445
Fire and rescue	9,013,564	8,661,229	8,299,502
Leisure services	7,478,263	6,419,332	5,758,314
Maintenance	1,191,443	992,114	679,038
Municipal court	850,781	775,929	659,203
Police	9,595,248	9,023,613	8,560,126
Streets and drainage	4,423,070	5,727,460	3,953,690
Water and wastewater	24,035,665	22,721,878	21,243,253
Drainage	936,789	883,578	859,520
Interest on long-term debt	642,060	541,428	590,667
Total expenses	\$ 67,482,039	\$ 64,113,650	\$ 59,503,689

Glossary of Terms

Committed fund balance: Amounts that can only be used for a specific purpose by formal action from City Council.

Deferred outflows of resources: Amounts pending recognition as expenses in future periods.

Deferred inflows of resources: Amounts pending recognition as revenues in future periods.

Franchise fees: Charges to utility companies for the use of public rights-of-way.

Net investment in capital assets: Capital assets, net of accumulated depreciation, reduced by outstanding capital related debt.

Net position: The net position of the City is equal to the city assets and deferred outflows reduced by liabilities and deferred inflows.

Nonspendable funds: Fund balance representing assets not in a spendable form (i.e. inventory).

Restricted fund balance/net position: Amounts that can only be used for a specific purpose set by external entities.

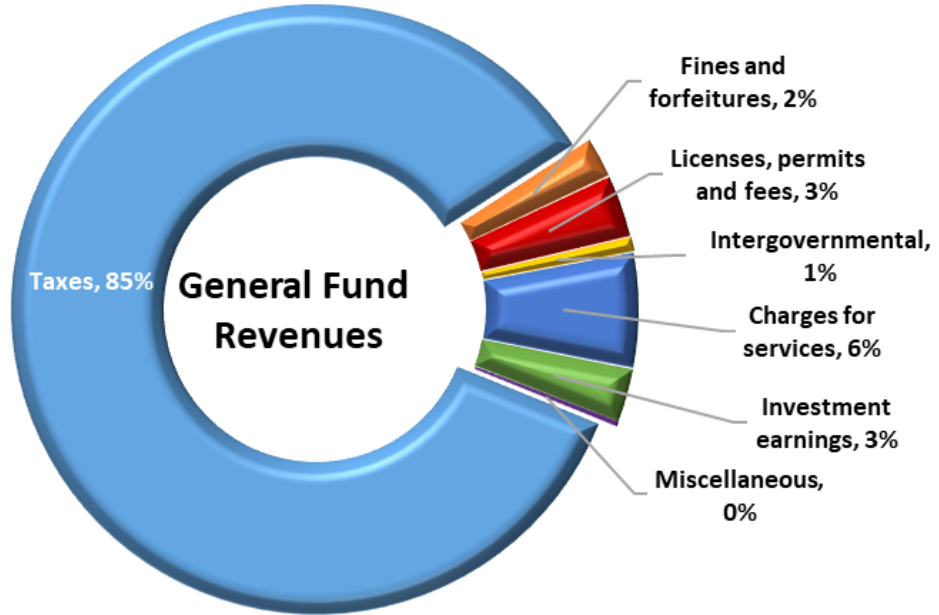
Unassigned fund balance: Remaining amount that has not been assigned to other funds or been restricted, committed, or assigned to specific purposes.

Unrestricted net position: The portion available to meet the ongoing needs of the City.

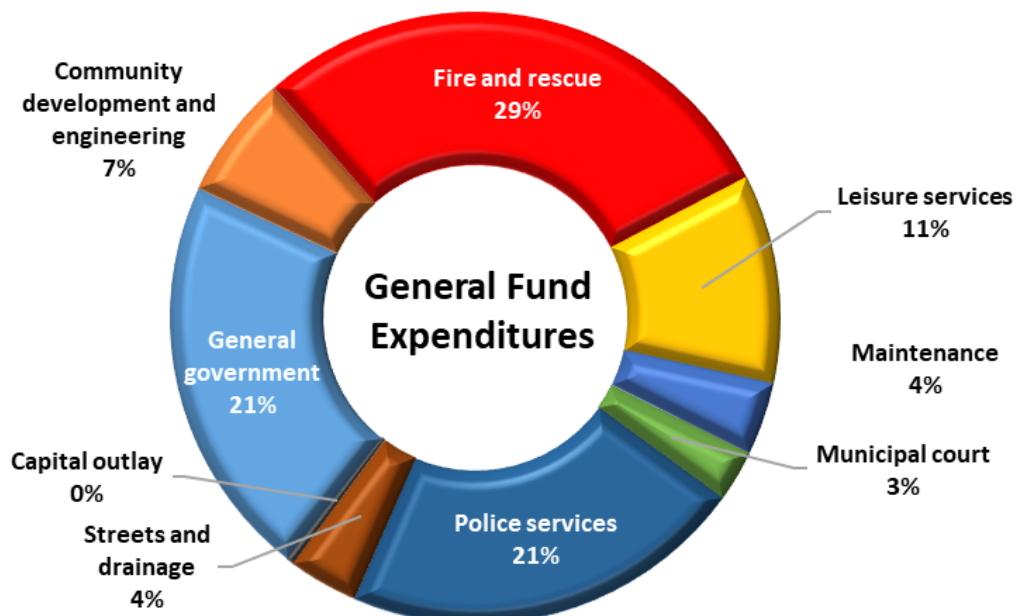
General Fund

The General Fund is the City's main operating fund used to account for day-to-day operations, except those required to be reported in other funds.

Property tax and sales tax collections represent the largest sources of revenue for the General Fund. When combined with Franchise Fee revenue, tax collections comprise 85% of total General Fund revenues.



Most of the City departments and personnel are budgeted in this fund. The largest of General Fund expenditures are for Fire and rescue, Police services, and General government. Comprised of costs for administering assistance through the Police Department and the Fire Department. General Government is comprised of multiple departments including, City Manager's Office, City Secretary, Finance, Communications, Human Resources, Information Technology, and some "non-departmental" costs that cannot be attributed to one department.



Capital Assets

Capital assets represent a significant portion of the city's financial position used to deliver services and community needs. Colleyville is proud that our projects are cash funded, and federal and state grant funding and Tarrant County Partnerships help to alleviate the burden on the tax-payers with over \$30 million being awarded for infrastructure and beautification projects throughout the City.

Some of the major projects are highlighted below.



Heritage Avenue Bridge



Park improvements



Drainage improvements



Christmas Lights on Colleyville Blvd.



Jackson Road Bridge

COLLEYVILLE COMMUNITY

City Services

The City of Colleyville provides essential utility services including water and wastewater management, regular garbage and recycling services, and even regular hazardous waste collection. Utility bills can be paid online, by mail, or in person.



Public Safety

Public safety in Colleyville is ensured through dedicated police and fire departments that provide emergency response and community security. The city also utilizes the CodeRed Emergency Notification system, keeping residents informed with timely alerts about emergencies and other critical information.



Recreation Center & Senior Center

Colleyville supports a vibrant community life through its parks, recreation, and resident services. In addition to the numerous parks and recreational facilities available to all residents, there are a variety of programs available to citizens of all ages through our Recreation Center and Senior Center.



Colleyville Center

The Colleyville Center is the perfect place to celebrate life's biggest moments, offering flexibility, elegance, and charm. Set on seven beautifully landscaped acres with a garden plaza and tranquil ponds, the venue provides a stunning backdrop for weddings, receptions, and professional events alike. With full audiovisual capabilities and a customizable layout, you can create an event that truly reflects your style and budget.





Senior Center Yoga



Library event

The Colleyville Business Center

The City of Colleyville recognizes that strong economic development is essential to maintaining a healthy commercial tax base that supports public services and education. To support this goal, the City established the Colleyville Business Center (CBC) as a central hub for both new and existing businesses. The CBC offers a range of services, including business support programs, furnished office space for rent, and business education and training.



Colleyville Business Center

Colleyville Public Library

The Colleyville Public Library has something for everyone! From engaging story times for little ones to Teen Tuesdays and Senior Saturdays, our programs span all age groups. Adults can join one of our book clubs or explore a wide range of community-led programs focused on topics like wellness, creativity, and lifelong learning. We also offer dedicated resources for homeschooling families, a variety of online tools, and free library cards for both kids and adults. Opened in December 2025, our brand-new Makerspace, equipped with 3D printing, laser engraving, sewing machines, and more provides extra opportunities to visit the library! Check out all upcoming events and programs on our calendar at colleyville.librarycalendar.com.



Ribbon cutting on Makerspace

AWARDS & ACCOMPLISHMENTS

Received **Certificate of Achievement** for Excellence in Financial Reporting for 36 years – Government Finance Officers Association.

Received the **Distinguished Budget Presentation Award** for 33 years – Government Finance Officers Association.

Fire Department designated as **Gold Plus Mission Lifeline, Gold EMS for Children, Heart Safe Community** – American Heart Association.

Fire Department named as **Baylor EMS Superstar** – Baylor Scott-White Hospital System.

Police Department achieving the **Gold Standard in Public Safety** – Commission on Accreditation for Law Enforcement Agencies (CALEA).

Designated a **Tree City USA** community for 27 years – Arbor Day Foundation.



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Colleyville Texas

For its Annual Comprehensive Financial Report For the Fiscal Year Ended

September 30, 2024

Christopher P. Morill

Executive Director/CEO



GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

City of Colleyville Texas

For the Fiscal Year Beginning

October 01, 2025

Christopher P. Morill
Executive Director

