



COLLEYVILLE, TEXAS

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED SEPTEMBER 30, 2019



# **City of Colleyville, Texas**

Comprehensive Annual Financial Report  
For the Fiscal Year Ended September 30, 2019

Prepared by  
Finance Department

Kyle Lester  
Director of Finance

Karen Hines  
Accounting Manager

**This Page Intentionally Left Blank**

**City of Colleyville, Texas**  
 Comprehensive Annual Financial Report  
 For the Fiscal Year Ended September 30, 2019  
 Table of Contents

	Exhibit	Page
<b>Introductory Section</b>		
Letter of Transmittal		v
Certificate of Achievement		x
Organizational Chart		xi
Principal Officials		xii
<b>Financial Section</b>		
Independent Auditor's Report		3
Management's Discussion and Analysis		7
<b>Basic Financial Statements</b>		
Government-Wide Financial Statements:		
Statement of Net Position	1	21
Statement of Activities	2	22
Fund Financial Statements:		
Governmental Funds Financial Statements:		
Balance Sheet	3	29
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	4	30
Statement of Revenues, Expenditures, and Changes in Fund Balance	5	31
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balance to the Statement of Activities	6	32
Proprietary Funds Financial Statements:		
Statement of Net Position	7	34
Statement of Revenues, Expenses, and Changes in Net Position	8	35
Statement of Cash Flows	9	36
Fiduciary Fund Financial Statement:		
Statement of Fiduciary Net Position	10	39
Notes to the Basic Financial Statements		41
<b>Required Supplementary Information</b>		
Budgetary Comparison Schedules:		
Budgetary Comparison Schedule - General Fund	A-1	74
Budgetary Comparison Schedule - Colleyville Economic Development Fund	A-2	75
Notes to Budgetary Comparison Schedules		77
Schedule of Changes in Net Pension Liability and Related Ratios - TMRS	A-3	78
Schedule of Contributions - TMRS	A-4	79
Notes to Texas Municipal Retirement System		
Required Supplementary Information		80
Schedule of Changes in Net OPEB Liability and Related Ratios - TMRS	A-5	81
Notes to Texas Municipal Retirement System- OPEB Liability		82

**City of Colleyville, Texas**  
 Comprehensive Annual Financial Report  
 For the Fiscal Year Ended September 30, 2019  
 Table of Contents – Continued

	Exhibit	Page
<b>Combining And Individual Fund Financial Statements And Schedules</b>		
Budgetary Comparison Schedule - Debt Service Fund	B-1	85
Non-Major Governmental Funds		87
Combining Balance Sheet	B-2	90
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	B-3	94
Budgetary Comparison Schedule - Crime District Fund	B-4	98
Agency Funds:		
Statement of Changes in Assets and Liabilities	C-1	100
Combining Statement of Changes in Assets and Liabilities	C-2	101
<b>Statistical Section</b>		
Net Position By Component	1	106
Changes in Net Position	2	108
Fund Balances - Governmental Funds	3	110
Changes in Fund Balances - Governmental Funds	4	111
Assessed Value and Estimated Actual Value of Taxable Property	5	112
Direct and Overlapping Property Tax Rates	6	113
Principal Property Tax Payers	7	114
Property Tax Levies and Collections	8	115
Principal Water Customers	9	116
Ratios of Outstanding Debt by Type	10	117
Ratio of General Bonded Debt Outstanding	11	118
Direct and Overlapping Governmental Activities Debt	12	119
Pledged Revenue Coverage	13	120
Demographic and Economic Statistics	14	122
Principal Employers	15	123
Full-Time Equivalent City Government Employees By Function/Program	16	124
Operating Indicators By Function/Program	17	125
Capital Asset Statistics By Function/Program	18	126

# Introductory Section

**This Page Intentionally Left Blank**



February 18, 2020

To the Citizens of the City of Colleyville:

The Comprehensive Annual Financial Report of the City of Colleyville (the "City") for the fiscal year ended September 30, 2019, is hereby submitted. Responsibility for both the accuracy of the data, and completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position, results of operations and cash flows of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgments by management. We believe that the City's current system of internal controls adequately safeguards assets and provides reasonable assurance of proper recording of financial transactions.

As required by the City's charter, the financial statements have been audited by Weaver and Tidwell, L.L.P., a firm of certified public accountants. The goal of the independent audit was to provide reasonable assurances that the financial statements of the City of Colleyville for the fiscal year ended September 30, 2019, are free of material misstatement. The independent audit involved examining on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Colleyville's financial statements for fiscal year ended September 30, 2019, are presented in conformity with generally accepted accounting principles (GAAP).

As required by GAAP, management provides a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditors report.

## **PROFILE OF THE GOVERNMENT**

On January 10, 1956, the City of Colleyville was incorporated and adopted a home-rule charter on January 15, 1977. It has a Council-Manager form of government with policy making and legislative authority vested in a governing body consisting of a Mayor and six Council members. The Mayor and Council are responsible for passing ordinances, adopting the budget, appointing board and committee members, and hiring the City Manager.

The City Manager is responsible for carrying out the policies and ordinances of the Mayor and Council, overseeing the day-to-day operations of the City, and appointing department directors upon confirmation by the City Council. The Mayor and six Council members are elected on an at large, non-partisan basis for three year terms. The three year terms are staggered so that the Mayor and City Council persons from Place 1 and 2 are elected in year one, City Council persons from Places 3 and 4 are elected in year two, and City Council persons from Places 5 and 6 are elected in year three. Per the City Charter, no one person can serve as a council member or mayor for more than two consecutive three year terms.

The City provides a full range of municipal services. These services include police and fire protection, municipal court, streets, drainage utility, leisure services (parks and recreation, Colleyville Center and library), water and sewer, engineering/community development, and general administrative services. Based upon the criterion set forth in generally accepted accounting principles, the following organizations are includable within the City's reporting entity:

<u>Entity</u>	<u>Method of Inclusion</u>
Colleyville Economic Development Corporation (CEDC)	Blended
Colleyville Crime Control and Prevention District	Blended
Colleyville Tax Investment Financing Reinvestment Zone Zone Number One (TIF)	Discretely Presented

The City Charter of the City of Colleyville establishes the fiscal year as October 1 through September 30. The Charter requires the City Manager to submit a proposed budget and accompanying budget message to the City Council each year and the proposed budget is presented to the City Council at a budget work session. After public hearings at two consecutive regular City Council meetings, the Council may adopt the proposed budget, with or without amendment. The budget ordinance is to be adopted no later than the 30th day of September and requires an affirmative vote of a majority of the Council. The City maintains budgetary control by adopting an annual operating budget for the General Fund, Debt Service Fund, Drainage Utility Fund, and Water and Sewer Enterprise Fund. Detail control is maintained at the line item level by encumbering available funds at the time a purchase order is written. Encumbrances lapse at fiscal year-end, but can be re-appropriated through a budget amendment during the following fiscal year. The City Manager is authorized to transfer budgeted amounts between departments within any fund. However, any revisions that alter the total expenditures of any fund must be approved by the City Council.

**LOCAL ECONOMY**

The City of Colleyville is a residential-oriented community located 11 miles northeast of the City of Fort Worth, 22 miles northwest of Dallas and 5 miles west of Dallas/Fort Worth International Airport in Northeast Tarrant County. During the fiscal year, the City issued 111 residential building permits and the average appraised value of a residential property was \$521,831. The City also issued 86 certificates of occupancy for new, remodeled, and expanding businesses.

In fiscal year 2019, commercial developments continued to bring new tenants and sales tax dollars to Colleyville including:

- Burger IM
- Muggle Shakes
- Benny’s Café
- Brazos Running Company
- Townhouse Brunch
- Mother Clucker
- Simply Eyes

- Dominos
- Montclair Event Venue
- Uptown Cheapskate
- My Lan Kitchen
- Chef Point

In addition to these new businesses and tenants, Colleyville expects to see the following developments in the near future:

- Zoning has been approved for a new ±86,675 square foot self-storage warehouse (Advantage Storage) on Precinct Line Rd on the western city limits
- A new Chick-fil-A has been approved at the intersection of SH26 and Pleasant Run, with the restaurant expected to open in Fall 2020
- The Enterprise rental car store has chosen to increase their investment in Colleyville, moving from their tenant space in Colleyville Downs to a brand new building to be constructed at SH26 and Old Glade Road
- The “stonehouse” building at State Highway 26 and Thompson Terrace is in the process of being transformed into the Stonehouse Restaurant, offering high quality food in a warm and inviting atmosphere
- The Wachovia Bank building will be subleased and transformed into the Colleyville Business Center, which will include a new home for the Colleyville Chamber of Commerce

Infrastructure projects completed in fiscal year 2019 include Pleasant Run Road improvements from Shelton Road to John McCain Road, Glade Road right-of-way acquisition, SH26 water line relocation, and key water/wastewater line repairs. Over 21 lane miles were resurfaced in 2019, including:

- Acuff Lane
- Bettinger Drive
- Bell Simmons Lane
- Felps Drive
- Frontier Court
- Glade Road
- Holly Lane
- Hix Court
- Patterson Lane
- Van Oaks Drive
- Bransford Road
- Cheek-Sparger Road
- White Drive
- McDonwell School Road

Projects in progress at the end of fiscal year 2019 are the McDonwell & Westcoat roundabout, Roberts Road rehab and LD Locket Turn Lane (both of which are in the design phase).

**For the Future.** Future infrastructure and street rehabilitation projects scheduled include sidewalk/trail construction (grant-funded), Bransford Road Trail (from Field Street to Cotton Belt Trail) design, Pleasant Run Road rehab and waterline construction, LD Locket turn lane construction, Pleasant Run waterline vault construction, Glade Road waterline construction (phase 2 – State Highway 26 to Pool), and various other drainage and waterline improvements throughout the City.

# FINANCIAL INFORMATION

## Financial Policies

The City of Colleyville operates under financial policies that include multiple components to provide consistency, clarity, and appropriate statutory compliance in the City’s financial processes. The City’s Charter provides a strong foundation, outlining requirements for the annual budget, monthly financial reports, and annual audit. Additional policies such as the Investment Policy, reviewed annually by the City Council, and the Fund Balance Policy, reviewed every three years by the Audit Committee, provide further detail and guidance. Decisions are also made in accordance with any existing bond covenants or state law.

## Long Term Financial Planning

In Fiscal Year 2005, the City Council adopted a Fund Balance Policy requiring a 90 day reserve for fund balance in both the General Fund and the Utility Fund. In Fiscal Year 2011, the policy was updated to reflect the designations of non-spendable, restricted, committed, assigned and unassigned as required by GASB 54. At the end of Fiscal Year 2019, both the General Fund and the Utility Fund have a fund balance in excess of the required 90 day reserve. Amounts in excess of the reserve may be used to fund one-time capital expenditures.

In January 2017, the City Council held a Visioning Workshop and created a new Strategic Plan, with support from an outside facilitator and senior staff. The Strategic Plan included an updated Vision, Mission, and Values. The Strategic Plan also articulated six overall goals and several strategies to achieve each, as shown below in the version that was updated in June 2018. For each strategy identified, one or more objectives were assigned.

## City of Colleyville Strategic Plan (updated June 2018)



Staff’s role is to manage City activities and finances in a way that reflects the City Council’s and the community’s highest priorities. Development of the annual budget is guided by the priorities outlined in the City of Colleyville’s Strategic Plan. Every new effort and element of the City’s budget, including existing programs, is tied to one or more of these goals, strategies, and objectives.

As a part of the annual budget process, an updated five-year forecast for the General Fund, Utility Fund, Drainage Fund, and Debt Service Fund is presented to the City Council with the proposed budget. The budget process also includes an annual update of the five-year capital improvement program (CIP). Projects in the CIP are funded from a variety of sources including the Capital Projects Fund, Utility Capital Projects Fund, the Tax Increment Financing (TIF) District Fund, or Special Revenue Funds. The Capital Projects Fund accounts for money transferred from the General Fund for use on capital projects, street impact fees, perimeter street fees, and other funds for general capital projects. For internal reporting and tracking, a Utility Capital Projects Fund was created in Fiscal Year 2017 to account for money transferred from the Utility Fund (the operating fund) for use on utility capital projects, water impact fees, and wastewater impact fees. For the CAFR purposes, the activity for the Utility Fund and the Utility Capital Projects Fund are combined as the Water and Wastewater Fund activity.

## **AWARDS AND ACKNOWLEDGEMENTS**

**Awards.** The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Colleyville for its comprehensive annual financial report for the fiscal year ended September 30, 2018. This was the 30th consecutive year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

In addition, the City also received the GFOA's Distinguished Budget Presentation award for its annual budget dated October 1, 2019. In order to qualify for this award, the City's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communications device.

**Acknowledgements.** The preparation of this report could not be accomplished on a timely basis without the dedicated endeavors of the entire staff of the Finance Department. We would like to express our sincere appreciation to all employees who contributed to the preparation. Additionally, we would also like to thank the Mayor, City Council, and City Manager for their support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,

Kyle Lester, CGFO  
Finance Director

Karen Hines  
Accounting Manager



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Colleyville**  
**Texas**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**September 30, 2018**

*Christopher P. Morill*

Executive Director/CEO

**CITIZENS OF COLLEYVILLE**



**CITY OF COLLEYVILLE, TEXAS**

**HOME RULE, COUNCIL – MANAGER  
FORM OF GOVERNMENT**

**CITY OFFICIALS**

**YEAR ENDED SEPTEMBER 30, 2019**

Richard Newton  
Mayor

Tammy Nakamura  
Councilmember, Place 1

Bobby Lindamood  
Mayor Pro Tem and  
Councilmember, Place 2

Kathy Wheat  
Councilmember, Place 3

George W. Dodson  
Councilmember, Place 4

Chuck Kelley  
Councilmember, Place 5

Callie Rigney  
Councilmember, Place 6

Jerry Ducay  
City Manager

Kyle Lester  
Director of Finance

Karen Hines  
Accounting Manager

# Financial Section

**This Page Intentionally Left Blank**

## Independent Auditor's Report

To the Members of the City Council  
and City Manager  
City of Colleyville, Texas

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Colleyville, Texas (the City) as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

The City's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Opinions*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City, as of September 30, 2019, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The Members of the City Council and Manager of  
City of Colleyville, Texas

### **Emphasis of Matter**

As discussed in Note 14 to the financial statements, beginning net position was restated to correct an error in the reporting revenues in previous years. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 7 through 16), budgetary comparison information (pages 74 through 75), and TMRS pension and OPEB schedules (pages 78 through 82) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

The Members of the City Council and Manager of  
City of Colleyville, Texas

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 12, 2020, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

*Weaver and Tidwell, L.L.P.*

WEAVER AND TIDWELL, L.L.P.

Dallas, Texas  
February 12, 2020

**This Page Intentionally Left Blank**

## Management's Discussion and Analysis

As management of the City of Colleyville, we offer readers of the City's financial statement this narrative overview and analysis of the financial activities of the City for the fiscal year Ended September 30, 2019. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages v – x of this report

### Financial Highlights

- The assets of the City of Colleyville exceeded its liabilities as of September 30, 2019, by \$211,651,659 (net position). Of this amount, \$60,222,891 (unrestricted net position) may be used to meet the City's ongoing obligations to citizens and creditors in accordance with the City's fund designation and fiscal policies.
- The City's total net position increased by \$750,486 from FY 2019 operations.
- As of the close of the current fiscal year, the City of Colleyville's governmental funds reported combined ending fund balances of \$43,751,124. Of this amount, \$9,102,499 is unassigned fund balance available for use within the City's fund designation and fiscal policies.
- As of September 30, 2019, unreserved, unassigned fund balance for the General Fund was \$9,102,499 or 44.00% of the total General Fund expenditures.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

***Government-wide Financial Statements.*** The government-wide financial statements, which begin on page 19 of this report, are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the City's assets, liabilities, and deferred inflows/outflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information showing how the City's net position changed during the fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences). Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include General Government, Public Safety, Public Works, and Cultural and Recreation. The business-type activities of the City include Water and Wastewater, and Drainage Utility.

*Fund Financial Statements* – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental, funds, proprietary funds, and fiduciary funds. The fund financial statements for governmental funds, proprietary funds, and fiduciary funds can be found in the financial section of this report.

*Governmental Funds* – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluation a government’s near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental funds balance sheet and the governmental fund statements of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Beginning on page 27 of this report, information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Capital Projects, Colleyville Economic Development, and Debt Service Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

*Proprietary Funds* – The City maintains one type of proprietary fund. Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses Enterprise Funds to account for the Water and Wastewater and Drainage Utility Funds.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The basic proprietary fund financial statements, which begin on page 33 of this report, provide separate information for the Water and Wastewater and Drainage Utility Enterprise Funds since these are considered to be major funds of the City.

*Fiduciary Funds* – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City’s own programs. The Fiduciary fund statement is presented on page 37. The accounting used for fiduciary funds is similar to the accounting used for proprietary funds. The City has two agency funds: Employee Activity and Sesquicentennial Fund. Agency funds are one of the City’s fiduciary fund types. The agency funds account for funds held in an agency capacity for the benefit of the City employees and for the benefit of the City’s historical purposes.

*Notes to the Financial Statements* – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 41 – 69 of this report.

Other Information – In addition to the basic financial statements and accompanying notes, this report also presents combining fund statements and schedules that further support the information in the financial statements. The combining fund statements and schedules for non-major funds are presented beginning on page 83 of this report.

## Governmental-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of government’s financial position. In the case of the City of Colleyville, assets exceeded liabilities by \$211,651,659 as of September 30, 2019.

The largest portion of the City’s net position (\$143,733,599) reflects its investments in capital assets (e.g., land, building, equipment, improvements, construction in progress and infrastructure), less any outstanding debt used to acquire those assets. The City uses these capital assets to provide service to citizens; consequently, these assets are not available for future spending. Although the City’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

### City of Colleyville’s Net Position

	Governmental Activities		Business-type Activities		Total Primary Government	
	2019	2018	2019	2018	2019	2018
Current and other assets	\$ 46,754,575	\$ 48,868,523	\$ 26,827,955	\$ 24,338,315	\$ 73,582,530	\$ 73,206,838
Capital assets, net	111,134,567	112,588,679	42,900,760	43,923,237	154,035,327	156,511,916
<b>Total assets</b>	<b>157,889,142</b>	<b>161,457,202</b>	<b>69,728,715</b>	<b>68,261,552</b>	<b>227,617,857</b>	<b>229,718,754</b>
Deferred outflows of resources	4,168,228	2,547,481	571,450	342,092	4,739,678	2,889,573
Current liabilities	2,077,934	2,594,456	2,287,107	1,722,655	4,365,041	4,317,111
Long-term liabilities	15,381,846	14,054,032	913,141	543,069	16,294,987	14,597,101
<b>Total liabilities</b>	<b>17,459,780</b>	<b>16,648,488</b>	<b>3,200,248</b>	<b>2,265,724</b>	<b>20,660,028</b>	<b>18,914,212</b>
Deferred inflows of resources	40,068	2,590,749	5,780	376,993	45,848	2,967,742
Net position						
Net Investment in capital assets	101,081,404	100,382,597	42,652,195	43,560,389	143,733,599	143,942,986
Restricted	7,695,169	8,504,330	-	-	7,695,169	8,504,330
Unrestricted	35,780,949	35,878,519	24,441,942	22,400,538	60,222,891	58,279,057
<b>Total net position</b>	<b>\$ 144,557,522</b>	<b>\$ 144,765,446</b>	<b>\$ 67,094,137</b>	<b>\$ 65,960,927</b>	<b>\$ 211,651,659</b>	<b>\$ 210,726,373</b>

A portion of the City’s net position (\$7,695,169) represents resources that are subject to external restriction on how they may be used. The remaining balance (\$60,222,891) of unrestricted net position may be used to meet the City’s ongoing obligation to citizens and creditors in accordance with the City’s fund designation and fiscal policies.

As of September 30, 2019, the City has positive balances in all three categories of net position, both for the City as a whole, as well as for its governmental and business-type activities separately. Fiscal year 2019 governmental activities resulted in a \$382,724 decrease in net position. That decrease was primarily due to increased spending on public safety and streets/drainage, mostly associated with the city's capital improvement plan. Fiscal year 2019 business-type activities resulted in a \$1,133,210 increase in net position. The City has two contracts with the Trinity River Authority of Texas (TRA) for the purchase of treated water and for the transportation, treatment and disposal of sanitary sewage and other waste. In fiscal year 2019, TRA refunded the City more than \$450,000 after calculating the authority's true up balances. The City also experienced a 2% increase in the water and wastewater customer base as well as an increase in impact fees.

Tiered rates which have been in place since December 2012 were replaced with a flat rate structure in July 2016. The flat rate provides a more equitable basis for our residents by charging a flat base rate that varies depending on the meter size (rather than consumption) and a flat volumetric rate per thousand gallons of usage. The new rate structure gave the residents a relief from high water bills in summer months. Risk to the City is minimized under the new utility rate structure adopted in Fiscal Year 2016, which recovers all of the City's distribution and collection costs in the base rate component and costs related to the purchase of treated water or wastewater treatment are recovered in the volumetric component of the rate.

Analysis of the City's Operations – The following table provides a summary of the City's operations for the year ended September 30, 2019. Governmental activities decreased the City of Colleyville's net position by \$207,924, net of the cumulative effect of change in accounting principle related to the adoption of GASB 75, Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions that increased the beginning net position by \$174,800. Business-type activities contributed an increase to the City's net position of \$1,133,210.

## City of Colleyville's Changes in Net Position

	Governmental Activities		Business-type Activities		Total Primary Government	
	2019	2018	2019	2018	2019	2018
Revenues:						
Program revenues:						
Charges for services	\$ 4,106,919	\$ 4,395,586	\$ 17,068,448	\$ 18,334,071	\$ 21,175,367	\$ 22,729,657
Operating grants and contributions	771,681	614,794	-	-	771,681	614,794
Capital grants and contributions	369,126	406,094	188,749	277,639	557,875	683,733
General revenues:						
Property tax	15,676,533	15,471,246	-	-	15,676,533	15,471,246
Sales tax	7,584,353	7,578,861	-	-	7,584,353	7,578,861
Franchise tax	2,086,683	1,982,578	-	-	2,086,683	1,982,578
Other tax	350,411	351,715	-	-	350,411	351,715
Investment income	967,396	315,611	455,178	167,427	1,422,574	483,038
Miscellaneous	89,869	126,859	18,706	183,685	108,575	310,544
Gain on sale of capital assets	14,116	51,620	-	-	14,116	51,620
Total revenues	<u>32,017,087</u>	<u>31,294,964</u>	<u>17,731,081</u>	<u>18,962,822</u>	<u>49,748,168</u>	<u>50,257,786</u>
Expenses:						
General government	5,791,827	5,330,690	-	-	5,791,827	5,330,690
Community development	1,398,052	1,387,909	-	-	1,398,052	1,387,909
Fire and rescue	6,192,307	5,690,454	-	-	6,192,307	5,690,454
Leisure services	4,710,673	4,271,760	-	-	4,710,673	4,271,760
Maintenance	770,762	738,834	-	-	770,762	738,834
Municipal court	575,098	595,879	-	-	575,098	595,879
Police	6,749,202	6,634,046	-	-	6,749,202	6,634,046
Streets and drainage	6,181,453	4,009,383	-	-	6,181,453	4,009,383
Water and wastewater	-	-	15,463,642	15,257,125	15,463,642	15,257,125
Drainage	-	-	863,826	740,994	863,826	740,994
Interest on long-term debt	300,840	334,839	-	-	300,840	334,839
Total expenses	<u>32,670,214</u>	<u>28,993,794</u>	<u>16,327,468</u>	<u>15,998,119</u>	<u>48,997,682</u>	<u>44,991,913</u>
Increases (decreases) in net position before transfers	(653,127)	2,301,170	1,403,613	2,964,703	750,486	5,265,873
Transfers	270,403	260,238	(270,403)	(260,238)	-	-
Change in net position	(382,724)	2,561,408	1,133,210	2,704,465	750,486	5,265,873
Net position - October 1	144,765,446	142,572,850	65,960,927	63,309,625	210,726,373	205,882,475
Cumulative effect of change in accounting principle and prior period adjustment	174,800	(368,812)	-	(53,163)	174,800	(421,975)
Net position - October 1, as restated	<u>144,940,246</u>	<u>142,204,038</u>	<u>65,960,927</u>	<u>63,256,462</u>	<u>210,901,173</u>	<u>205,460,500</u>
Net position - September 30	<u>\$ 144,557,522</u>	<u>\$ 144,765,446</u>	<u>\$ 67,094,137</u>	<u>\$ 65,960,927</u>	<u>\$ 211,651,659</u>	<u>\$ 210,726,373</u>

Governmental funds – The focus of the City of Colleyville's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

In fiscal year 2019, the governmental funds' unassigned fund balance increased by \$110,500 due to a number of factors. The General Fund is the only governmental fund that can have an unassigned fund balance. The total General Fund revenue was \$1,092,554 above budget, including \$673,997 in tax revenue (property taxes, sales taxes and franchise taxes). Colleyville benefits from a strong residential base which helps mitigate the negative effects of economic fluctuations. Despite the property tax rate reduction, the General Fund's property tax revenue was almost \$500,000 above budget. Sales tax is the second largest revenue source. Despite the massive construction project in the City's primary commercial corridor along Colleyville Boulevard (SH26), the sales tax revenue was only \$14,000 shy of its budget due to the city's continuous efforts to support and market the impacted businesses during construction. During FY18, the City began quarterly promotion programs in 2018 to assist businesses impacted by State Highway 26 construction, a 3-mile \$38 million roadway expansion project through the City's main commercial corridor. These initiatives were expanded upon in FY19. During this year, Colleyville initiated several grant programs, each with a different focus. The BEST (Business Enhancements to Support Transformation) Grant provides matching grant funding to local businesses to assist with beautification of commercial buildings and properties. This may include work such as façade, parking lot, and landscaping improvements. The SIGN (Sign Improvements to Get Noticed) Grant provides grant funds of 50% up to \$5,000 for permanent sign improvements. And the SAFER (Support for Adequate Fire & Emergency Response) Grant provides grant funds of 50% up to \$50,000 for costs associated with installing a sprinkler system for fire suppression in commercial buildings. Each of these programs utilizes the City's Tax Increment Financing funds to partner with local business to reinvest in Colleyville and improve quality of life for the community. To date there have been 14 BEST Grants, 4 SIGN Grants, and 1 SAFER Grant.

Also, in fiscal year 2019, the City Council provided direction to transfer the excess fund balance above budget to the Capital Projects Fund to fund future capital projects. The fiscal year 2019 excess fund balance allowed the Council to authorize a transfer of \$2,400,000 to the Capital Projects Fund, in addition to the originally budgeted transfers of \$1,500,000, for a total transfer of \$3,900,000. This contributed to the net increase in the Capital Projects Fund balance of \$1,213,568. The aforementioned transfers from the General Fund to the Capital Projects Fund were contained within funds that are in the governmental fund classification and did not change the total governmental activities fund balance.

Fiscal year 2019 Debt Service Fund balance increased by \$146,891, solely due to greater than anticipated property tax and investment interest revenues. Additionally, the City of Colleyville has been focused on reducing and eliminating debt, working toward a pay as you go method for large-scale capital improvements and purchases. To that end, the city has not issued any new tax supported debt since 2007. All debt issuances after that were refunding debts.

Proprietary funds- The unrestricted net position of the proprietary funds are \$21,859,675 for the Water and Wastewater Fund and \$2,582,267 for the Drainage Utility Fund. Additionally, fiscal year 2019 activities resulted in a net position increase of \$931,136 in the Water and Sewer fund and \$202,074 for the Drainage fund. Tiered water and wastewater rates which have been in place since December 2012 were replaced with a flat rate structure in July 2016. The flat rate provides a more equitable basis for our residents by charging a flat base rate that varies depending on the meter size (rather than consumption) and a flat volumetric rate per thousand gallons of usage. The new rate structure gave the residents a relief from high water bills in summer months. The new rates did include the continued pass-through of the Trinity River Authority water and wastewater rate increases. Fiscal year 2019 was a wet year, and the revenues collected reflect this. However, Colleyville's unique rate structure helps mitigate the financial effects of major weather changes by ensuring the utility operations are covered through customers' base rates. The volumetric portion of the rates solely cover charges from the Trinity River Authority, which are passed through to customers. So while operating revenues fell short of budget by \$1.2 million, this shortage was on the volumetric side of Colleyville's rates. This shortage was more than offset by lower fees from the Trinity River Authority due to the low consumption. As a result, the Water and Wastewater fund ended with a large budget surplus of over \$1.4 million. The Drainage fees, which are set monthly charges and therefore much more stable, were \$64,401 above budget. Additionally, the city's customer base by expanded by close to 2% during the year.

Governmental activities – There was an increase of \$722,123 in governmental activities revenue compared to fiscal year 2018. Colleyville benefits from a strong residential base which helps mitigate the negative effects of economic fluctuations. Property values have experienced a 7% growth over the prior year's certified values. Despite the tax rate reduction from \$0.333834/\$100 valuation to \$0.3208/\$100 valuation, the City's actual property tax revenue was \$205,287 more than last year's for the General Fund and the Debt Service Fund, with a current year tax collection rate of 99.8% of the levy. Total sales tax revenues increased by a modest \$5,492 for the General Fund, Colleyville Economic Development Corporation (CEDC) and the Colleyville Crime Control and Prevention District (CCCPD). However, it should be noted that this slight increase was solely as a result of the city authorizing the CCCPD to collect sales taxes on telecommunications services, which was not previously authorized. Sales tax collections for the General Fund and CEDC did decrease slightly from the previous year. In total, governmental activities experienced a total of \$313,580 increase in tax revenues.

Business-type activities – Colleyville has two enterprise operations, the Waste and Wastewater Fund and the Drainage Utility Fund. The total operating revenue of the Water and Sewer Fund was \$16,075,726 for the fiscal year with the aforementioned, consumption-related decrease of about \$1.2 million. In fiscal year 2019, the water consumption decreased by 22% with a steady 2% increase in the customer base. Also, in December 2018, the volumetric rates went up to pass through the rate increase from the Trinity River Authority, the city's provider of treated water. A total of 50.64 inches of rainfall hit DFW in FY19, compared to the 42.39 inches that came in FY18, resulting in lower charges from the Trinity River Authority and therefore lower volumetric revenues from Colleyville customers. Net of those pass-through charges, the utility's operational costs came in under FY18 by just over \$200,000. This is primarily due to the utility's remaining revenue bond issue having been paid off in FY18, and therefore no debt costs were incurred by the fund. Revenues from the Drainage Utility fund were essentially flat, with a small increase in drainage fees being offset by a decrease in miscellaneous revenues. Expenses were lower than FY18 by \$1.7 million due to a large, one-time transfer that occurred in FY18. Net of this transfer, FY19 spent approximately \$65,000 more than the previous year.

General fund budgetary highlights – With the FY19 budget, resources were allocated according to the priorities of our citizens and City Council, while maintaining the conservative fiscal approach that has allowed Colleyville to attain and maintain an AAA bond rating. Cost increases were absorbed via reductions in other expenses or by identifying alternative fund sources to allow any new revenue to be allocated for priority areas.

Colleyville's approach to budgeting places emphasis on maintaining business-like efficiency and keeping as low a tax rate as possible while maintaining or expanding service levels. As such, FY19 was the first year that the city adopted an effective property tax rate, meaning properties on both the 2017 and 2018 tax rolls would not pay a higher tax bill to the city over those two years. Any increases in property tax revenue would come as a result of new development, rather than a higher tax rate. Staff also managed to absorb a 7% increase in health insurance costs within its existing budget. Maximizing position openings through attrition helped the city accomplish cost absorption and a low tax rate, as FY19 funded 5.5 fewer full-time equivalents (FTEs) than FY18. This was largely possible by eliminating layers of management within the organization and developing a flatter organizational chart. These staffing efficiencies were all accomplished without any layoffs, but rather through organic opportunities through vacancies.

In FY17, a compensation and classification study was performed. It was a six month effort guided by a committee of citizens, Councilmembers, and staff and it resulted in a new compensation structure that was first implemented in fiscal year 2018. Employees earning below the new minimum salary of their position's pay range received a market adjustment to bring them into the new ranges, and feathering tenured employees into their ranges based on years of service to address compression. The FY19 budget continued to reflect the City Council's bold vision of fully implementing the recommendations of the 2017 Compensation and Classification Study.

Refer to the General Fund Statement of Revenue, Expenditures and Changes in Fund Balances – Budget and Actual on page 74 of this report for a detailed presentation of the actual General Fund operations compared to both the original and final budget for fiscal year 2019.

## Capital Assets

The City of Colleyville’s investment in capital assets for its governmental and business-type activities as of September 30, 2019 amounts to \$154,035,327 (net of accumulated depreciation). This investment in capital assets includes land, building and equipment, improvements other than buildings, infrastructure, and construction work in progress. Declines in overall asset valuations were due to accumulated depreciation on aging assets. Major capital asset events occurring during the current fiscal year included the following:

- Capitalized over \$1.5 million in street improvements, including Glade Road (\$450,000), and John McCain Road (\$1,050,000).
- Capitalized over \$1 million for facility renovations, including the library spatial reconfiguration (\$400,000), the renovation of Webb House (\$250,000), and Colleyville Center Courtyard (\$400,000).
- Capitalized \$1.8 million in water and over \$300,000 in wastewater.

### City of Colleyville’s Capital Assets at Year End

	Governmental Activities		Business-type Activities		Total Primary Government	
	2019	2018	2019	2018	2019	2018
Land	\$ 9,178,641	\$ 9,178,641	\$ 304,839	\$ 304,839	\$ 9,483,480	\$ 9,483,480
Buildings and improvements	51,374,588	50,400,558	53,922	53,922	51,428,510	50,454,480
Equipment	14,425,752	14,018,330	2,299,310	2,264,969	16,725,062	16,283,299
Infrastructure/water distribution						
sewer collection	104,196,498	99,522,267	82,704,453	80,398,064	186,900,951	179,920,331
Construction in progress	1,571,033	4,663,882	281,743	1,522,362	1,852,776	6,186,244
Less: accumulated depreciation	(69,611,945)	(65,194,999)	(42,743,507)	(40,620,919)	(112,355,452)	(105,815,918)
Total capital assets, net	<u>\$ 111,134,567</u>	<u>\$ 112,588,679</u>	<u>\$ 42,900,760</u>	<u>\$ 43,923,237</u>	<u>\$ 154,035,327</u>	<u>\$ 156,511,916</u>

Additional information on the City’s capital assets can be found in Note 5, pages 53 – 55 of this report.

## Debt Administration

At the end of the current fiscal year, the City of Colleyville had total bonded debt, notes payable and capital lease obligations of \$10,308,954. Of this amount, \$4,155,000 represents bonded debt backed by the full faith and credit of the government, \$5,235,000 represents bonds secured by sales tax revenues, and \$250,000 represents bonds secured solely by drainage utility system revenues. The city paid off the remaining water and sewer revenue bonds in fiscal year 2018.

The City’s capitalized lease obligations of \$443,675 pertain to the prior year lease purchase of a fire pumper truck and a newly added ambulance lease.

**Outstanding Debt and Year End  
Bonds, Notes and Capitalized Lease Obligations Payable**

	Governmental Activities		Business-type Activities		Total Primary Government	
	2019	2018	2019	2018	2019	2018
General obligation bonds and certificates of obligation	\$ 4,155,000	\$ 5,665,000	\$ -	\$ -	\$ 4,155,000	\$ 5,665,000
Sales tax revenue bonds	5,235,000	5,680,000	-	-	5,235,000	5,680,000
Revenue bonds payable		-	250,000	365,000	250,000	365,000
Capital lease obligations	443,675	637,365		-	443,675	637,365
Bond premiums	225,279	235,299		-	225,279	235,299
<b>Total long-term debt</b>	<b>\$ 10,058,954</b>	<b>\$ 12,217,664</b>	<b>\$ 250,000</b>	<b>\$ 365,000</b>	<b>\$ 10,308,954</b>	<b>\$ 12,582,664</b>
Long-term debt to net position percentage	7%	8%	0%	1%	5%	6%

The City's General Obligation, Tax and Water Works and Sewer System Certificates of Obligation, and Water Works and Sewer System Revenue Bond ratings are listed below.

	<u>Fitch Ratings</u>	<u>Standard &amp; Poor's</u>
General Obligations Bonds	AAA	AAA
Water Revenue Bonds	AAA	AAA

In July 2016, the AAA rating on the City's General Obligation Bonds was reaffirmed by both Standard and Poor's and Fitch Ratings. These are the highest bond ratings assigned to municipal debt by these agencies. Additional information on the City of Colleyville's long-term debt can be found in Note 7 on pages 57 – 60 of this report

**Economic Factors and Next Year's Budgets and Rates**

Colleyville benefits from a strong residential base, which helps mitigate the negative effects of economic fluctuations. Property values have rebounded from the declines experienced in fiscal years 2011 and 2012, and have experienced tremendous growth in the last several years. Certified values increased 7% in total from 2018 to 2019. However, one of the City Council's highest priorities is minimizing the tax burden of our citizens. As such, careful consideration is given to the amount of revenue (and associated tax rate) needed, as opposed to simply maintaining a tax rate that brings in ever increasing amounts of revenue due to increased property values. Any tax rate above the effective rate (i.e., that brings in more revenue than the prior year, excluding revenue from new construction) must be fully justified, with the reasons for adopting such a rate clearly communicated. For fiscal year 2020, the City had a goal of adopting the effective tax rate, which was achieved by adopting a tax rate of \$0.306807/\$100 valuation, a \$0.013993 reduction from the fiscal year 2019 tax rate of \$0.3208/\$100 valuation. This rate reduction serves to provide some relief to property owners receiving higher appraisal values, while also providing the revenue necessary to fund programs and services.

Sales tax is the second largest revenue source; however, the city's primary commercial corridor along Colleyville Boulevard (SH26) continues to be under full reconstruction. The General Fund and CEDC did experience a slight decline in this revenue stream for FY19, but the loss was minimal and offset by lower spending. Sales tax has been budgeted conservatively with no growth for FY20 and limited growth in future years, until reconstruction has been completed. As of the date of this report, the city's two FY 2020 collections have shown a 7% increase over FY 2019.

At the budget work session presentation in August, staff reviewed a five-year forecast for all operating funds. That forecast includes estimates for expenditures and the revenues necessary to continue balancing the budget. Ad valorem revenue was projected with growth of 3.5% in fiscal year 2020, reflecting potential new growth on top of an effective tax rate, and sales tax was projected with limited growth as well. The forecast for General Fund expenditures includes general cost increases of approximately 3% for materials and contractual services required each year, as well as personnel costs to continue funding appropriate market and merit adjustments and increasing healthcare costs. These forecasts help staff and the City Council focus on the long-term budgetary implications of current funding decisions. They also help to put long-term goals into perspective relative to the overall resources available.

The fiscal year 2020 budget provides a staffing level of 205.23 full-time equivalents (FTEs), 5.0 FTEs more than in fiscal year 2019. Staff accomplished this by relying on the Capital Projects fund and Crime Control and Prevention District fund to take on their appropriate operating costs, thereby freeing up room in the General Fund.

Water and wastewater base rates are directly related to the City's budget for the Utility Fund, and rates are set to only recover the City's cost of operating the utility system. Based on the fiscal year 2020 budget, which includes zero debt payments and a slight increase in the number of customers, water and wastewater base rates were maintained at their current level, with a higher capital improvement plan base rate and correspondingly lower operating rate. The CIP base rate is a capital funding component of the rate structure to ensure adequate cash funding of future utility capital projects.

### **Request for Information**

The financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the City's finances. If you have questions about this report or need any additional information, contact Kyle Lester, Director of Finance, at 100 Main Street, Colleyville, Texas 76034, or call (817) 503-1014.

# Basic Financial Statements

**This Page Intentionally Left Blank**

# **Government-Wide Financial Statements**

**This Page Intentionally Left Blank**

City of Colleyville, Texas  
Statement of Net Position  
September 30, 2019

Exhibit 1

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>ASSETS</b>				
Cash and cash equivalents	\$ 10,981,520	\$ 4,214,127	\$ 15,195,647	\$ 3,932,618
Investments	33,008,396	18,677,291	51,685,687	19,742,566
Receivables (net of allowance for uncollectibles of \$278,478)				
Accounts	267,347	3,269,761	3,537,108	5,025
Taxes	966,243	-	966,243	-
Loans	780,750	-	780,750	-
Due from other governments	705,399	-	705,399	-
Inventories	1,291	191,478	192,769	-
Restricted assets:				
Investments	-	473,753	473,753	-
Accrued interest	43,629	1,545	45,174	14,545
Capital assets:				
Non-depreciable	10,749,674	586,582	11,336,256	12,391,954
Depreciable (net of depreciation)	100,384,893	42,314,178	142,699,071	10,585,236
Total assets	157,889,142	69,728,715	227,617,857	46,671,944
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred charge for refunding	5,791	1,435	7,226	-
Deferred outflows - TMRS pension and OPEB	4,162,437	570,015	4,732,452	-
Total deferred outflows of resources	4,168,228	571,450	4,739,678	-
<b>LIABILITIES</b>				
Accounts payable	1,436,690	1,538,279	2,974,969	877,471
Accrued liabilities	366,666	41,887	408,553	85,118
Accrued interest payable	37,944	1,085	39,029	2,419
Advances from developers	195,373	212,506	407,879	-
Customer deposits	41,261	493,350	534,611	-
Non-current liabilities:				
Due within one year	1,971,967	140,654	2,112,621	669,041
Due in more than one year	10,042,908	291,995	10,334,903	-
Net pension liability	2,932,903	417,921	3,350,824	-
OPEB liability	434,068	62,571	496,639	-
Total liabilities	17,459,780	3,200,248	20,660,028	1,634,049
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows - TMRS pension	40,068	5,780	45,848	-
Total deferred inflows of resources	40,068	5,780	45,848	-
<b>NET POSITION</b>				
Net investment in capital assets	101,081,404	42,652,195	143,733,599	22,977,190
Restricted:				
Debt service	1,476,905	-	1,476,905	-
Court security and technology	63,506	-	63,506	-
Grant Programs	74,119	-	74,119	-
Leisure services	612,500	-	612,500	-
Economic development	4,150,118	-	4,150,118	-
Police	1,318,021	-	1,318,021	-
Unrestricted	35,780,949	24,441,942	60,222,891	22,060,705
<b>TOTAL NET POSITION</b>	<b>\$ 144,557,522</b>	<b>\$ 67,094,137</b>	<b>\$ 211,651,659</b>	<b>\$ 45,037,895</b>

The Notes to the Financial Statements are an integral part of this statement.

**City of Colleyville, Texas**  
**Statement of Activities**  
**For the Fiscal Year Ended September 30, 2019**

Functions/Program Activities	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>PRIMARY GOVERNMENT</b>				
Governmental activities:				
General government	\$ 5,791,827	\$ 29,800	\$ 26,667	\$ 188,115
Community development	1,398,052	1,361,965	-	-
Fire and rescue	6,192,307	397,646	233,165	-
Leisure services	4,710,673	521,448	402,992	-
Maintenance	770,762	-	-	-
Municipal court	575,098	1,123,157	-	-
Police	6,749,415	93,495	108,857	-
Streets and drainage	6,181,453	579,408	-	181,011
Interest on long-term debt	300,627	-	-	-
Total governmental activities	32,670,214	4,106,919	771,681	369,126
Business-type activities:				
Water and sewer	15,463,642	16,057,020	-	188,749
Drainage	863,826	1,011,428	-	-
Total business-type activities	16,327,468	17,068,448	-	188,749
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 48,997,682</b>	<b>\$ 21,175,367</b>	<b>\$ 771,681</b>	<b>\$ 557,875</b>
<b>COMPONENT UNIT</b>				
Tax increment financing	\$ 1,521,737	\$ -	\$ -	\$ -
Total component unit	\$ 1,521,737	\$ -	\$ -	\$ -

General revenues and transfers:

Taxes:

Property taxes

Sales taxes

Franchise taxes

Other taxes

Interest on investments

Gain on sale of capital assets

Miscellaneous

Transfers

Total general revenues and transfers

Change in net position

Net position, beginning of year

Prior period adjustment

**NET POSITION, end of year**

The Notes to the Financial Statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			
Governmental Activities	Business-type Activities	Total	Component Unit
\$ (5,547,245)	\$ -	\$ (5,547,245)	\$ -
(36,087)	-	(36,087)	-
(5,561,496)	-	(5,561,496)	-
(3,786,233)	-	(3,786,233)	-
(770,762)	-	(770,762)	-
548,059	-	548,059	-
(6,547,063)	-	(6,547,063)	-
(5,421,034)	-	(5,421,034)	-
(300,627)	-	(300,627)	-
<u>(27,422,488)</u>	<u>-</u>	<u>(27,422,488)</u>	<u>-</u>
-	782,127	782,127	-
-	147,602	147,602	-
<u>-</u>	<u>929,729</u>	<u>929,729</u>	<u>-</u>
<u>\$ (27,422,488)</u>	<u>\$ 929,729</u>	<u>\$ (26,492,759)</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,521,737)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,521,737)</u>
\$ 15,676,533	\$ -	\$ 15,676,533	\$ 6,002,033
7,584,353	-	7,584,353	-
2,086,683	-	2,086,683	-
350,411	-	350,411	-
967,396	455,178	1,422,574	519,432
14,116	-	14,116	-
89,869	18,706	108,575	-
270,403	(270,403)	-	-
<u>27,039,764</u>	<u>203,481</u>	<u>27,243,245</u>	<u>6,521,465</u>
(382,724)	1,133,210	750,486	4,999,728
144,765,446	65,960,927	210,726,373	40,038,167
174,800	-	174,800	-
<u>\$ 144,557,522</u>	<u>\$ 67,094,137</u>	<u>\$ 211,651,659</u>	<u>\$ 45,037,895</u>

**This Page Intentionally Left Blank**

## **Fund Financial Statements**

**This Page Intentionally Left Blank**

**Governmental Funds  
Financial Statements**

**This Page Intentionally Left Blank**

City of Colleyville, Texas  
Balance Sheet  
Governmental Funds  
September 30, 2019

Exhibit 3

	General	Debt Service	Capital Projects	Colleyville Economic Development	Non-Major Governmental Funds	Governmental Funds
<b>ASSETS</b>						
Cash and cash equivalents	\$ 781,656	\$ 807,750	\$ 4,749,982	\$ 2,369,349	\$ 2,272,783	\$ 10,981,520
Investments	13,945,981	35,787	9,371,193	1,502,375	8,153,060	33,008,396
Receivables, net of allowances for uncollectibles:						
Accounts	101,775	-	12,459	-	153,117	267,351
Taxes	939,931	26,312	-	-	-	966,243
Loans	135,750	645,000	-	-	-	780,750
Due from other funds	-	-	5,000,000	-	100,000	5,100,000
Due from other governments	-	-	-	342,406	362,989	705,395
Accrued interest	21,140	-	8,486	2,823	11,180	43,629
Inventories	1,291	-	-	-	-	1,291
<b>TOTAL ASSETS</b>	<b>\$ 15,927,524</b>	<b>\$ 1,514,849</b>	<b>\$ 19,142,120</b>	<b>\$ 4,216,953</b>	<b>\$ 11,053,129</b>	<b>\$ 51,854,575</b>
<b>LIABILITIES</b>						
Accounts payable	\$ 511,052	\$ -	\$ 691,196	\$ 55,766	\$ 178,676	\$ 1,436,690
Accrued liabilities	274,849	-	52,611	11,069	28,137	366,666
Advances from developers	47,548	-	147,825	-	-	195,373
Due to other funds	5,000,000	-	-	-	100,000	5,100,000
Customer deposits	41,261	-	-	-	-	41,261
Total liabilities	5,874,710	-	891,632	66,835	306,813	7,139,990
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable resources	293,478	669,983	-	-	-	963,461
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>293,478</b>	<b>669,983</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>963,461</b>
<b>FUND BALANCES</b>						
Nonspendable for:						
Inventories	1,291	-	-	-	-	1,291
Restricted for:						
Debt service	-	844,866	-	-	-	844,866
Court security and technology	-	-	-	-	63,506	63,506
Grant programs	-	-	-	-	74,119	74,119
Leisure services	-	-	-	-	612,500	612,500
Economic development	-	-	-	4,150,118	-	4,150,118
Police	-	-	-	-	1,318,021	1,318,021
Committed for:						
Strategic initiatives	655,546	-	-	-	-	655,546
Leisure services	-	-	-	-	2,033,971	2,033,971
Capital projects	-	-	18,250,488	-	5,136,858	23,387,346
Assigned for:						
Capital projects	-	-	-	-	1,483,539	1,483,539
Leisure services	-	-	-	-	23,802	23,802
Unassigned	9,102,499	-	-	-	-	9,102,499
Total fund balances	9,759,336	844,866	18,250,488	4,150,118	10,746,316	43,751,124
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 15,927,524</b>	<b>\$ 1,514,849</b>	<b>\$ 19,142,120</b>	<b>\$ 4,216,953</b>	<b>\$ 11,053,129</b>	<b>\$ 51,854,575</b>

The Notes to the Financial Statements are an integral part of this statement.



**City of Colleyville, Texas**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Governmental Funds**  
**For the Fiscal Year Ended September 30, 2019**

**Exhibit 5**

	General	Debt Service	Capital Projects	Colleyville Economic Development	Non-Major Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Taxes	\$ 21,109,864	\$ 831,406	\$ -	\$ 1,943,228	\$ 2,003,291	\$ 25,887,789
Fines and forfeitures	702,909	-	-	-	103,663	806,572
Licenses, permits and fees	1,141,959	-	-	-	-	1,141,959
Intergovernmental	159,390	653,725	-	-	40,890	854,005
Charges for services	1,442,807	-	-	-	-	1,442,807
Capital improvement fees	-	-	568,533	-	-	568,533
Grants/contributions	-	-	-	-	667,736	667,736
Investment earnings	376,662	12,162	309,771	44,900	223,901	967,396
Miscellaneous	38,807	-	24,697	-	22,431	85,935
Total revenues	24,972,398	1,497,293	903,001	1,988,128	3,061,912	32,422,732
<b>EXPENDITURES</b>						
Current:						
General government	3,773,064	-	-	76,039	197,356	4,046,459
Community development and engineering	1,366,898	-	2,959	-	-	1,369,857
Fire and rescue	5,470,304	-	368	-	21,758	5,492,430
Leisure services	2,518,475	-	-	833,603	279,264	3,631,342
Maintenance	741,907	-	2,200	-	-	744,107
Municipal court	432,537	-	-	-	142,561	575,098
Police services	4,780,246	-	-	-	1,188,863	5,969,109
Streets and drainage	1,537,425	-	2,403,022	-	-	3,940,447
Capital outlay	65,152	-	1,188,964	972,245	915,210	3,141,571
Debt service:						
Principal retirement	-	1,703,690	-	445,000	-	2,148,690
Interest and fiscal charges	-	155,812	-	157,176	-	312,988
Total expenditures	20,686,008	1,859,502	3,597,513	2,484,063	2,745,012	31,372,098
Excess (deficiency) of revenues over (under) expenditures	4,286,390	(362,209)	(2,694,512)	(495,935)	316,900	1,050,634
<b>OTHER FINANCING SOURCES (USES)</b>						
Proceeds from the sale of property	14,116	-	-	-	-	14,116
Transfers in	226,117	509,100	3,908,080	-	568,992	5,212,289
Transfers out	(4,422,786)	-	-	-	(519,100)	(4,941,886)
Total other financing sources (uses)	(4,182,553)	509,100	3,908,080	-	49,892	284,519
Net change in fund balances	103,837	146,891	1,213,568	(495,935)	366,792	1,335,153
Fund balances, beginning of year, as restated (see note 14)	9,655,499	697,975	17,036,920	4,646,053	10,379,524	42,415,971
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 9,759,336</b>	<b>\$ 844,866</b>	<b>\$ 18,250,488</b>	<b>\$ 4,150,118</b>	<b>\$ 10,746,316</b>	<b>\$ 43,751,124</b>

The Notes to the Financial Statements are an integral part of this statement.

**City of Colleyville, Texas**

**Exhibit 6**

Reconciliation of the Statement of Revenues,  
Expenditures and Changes In Fund Balances of  
Governmental Funds to the Statement of Activities  
For the Fiscal Year Ended September 30, 2019

<b>TOTAL NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS</b>	\$	1,335,153
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of capital assets recorded in the current period.		3,173,525
Depreciation expense on capital assets is reported in the statement of activities but does not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditures in the governmental funds.		(4,767,292)
The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities. This amount is the net effect of the following items:		
Principal payments	\$	2,148,690
Amortization of premiums and deferred losses		(4,229)
		2,144,461
The net change in net pension liability, deferred outflows and deferred inflows is report in the statement of activities but does not require the use of current financial resources and, therefore is not reported as an expenditure in the governmental funds.		(1,235,256)
Current year changes in the long-term liability for compensated absences do not require the use of current financial resources; and therefore, are not reported as expenditures in governmental funds.		(557,342)
The net change in OPEB liability, deferred outflows and deferred inflow is reported in the statement of activities but does not require the use of current financial resources and, therefore is not reported as expenditures in the governmental funds.		(31,522)
Current year changes in accrued interest payable do not require the use of current financial resources; and therefore, are not reported as expenditures in governmental funds.		16,666
Governmental funds do not recognize assets contributed by developers. However, in the statement of activities the fair market value of those assets are recognized as revenue, then allocated over their estimated useful lives and reported as depreciation expense.		181,011
In the governmental fund financial statements the proceeds from sale of assets are shown as an increase in financial resources. In the the government-wide financial statements, the gain or loss is calculated and reported.		(41,356)
Certain revenues in the government-wide statement of activities that do not provide current financial resources are not reported as revenue in the governmental funds.		(600,772)
<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>\$</b>	<b>(382,724)</b>

The Notes to the Financial Statements are an integral part of this statement.

**Proprietary Funds  
Financial Statements**

City of Colleyville, Texas  
Statement of Net Position  
Proprietary Funds  
September 30, 2019

Exhibit 7

	Water and Sewer Fund	Drainage Utility Fund	Total
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 3,458,353	\$ 755,774	\$ 4,214,127
Investments	16,835,308	1,841,983	18,677,291
Accounts receivable, net of allowance	3,136,161	133,600	3,269,761
Inventories	191,478	-	191,478
Restricted assets:			
Investments	440,573	33,180	473,753
Total current assets	24,061,873	2,764,537	26,826,410
Noncurrent assets:			
Accrued interest	84	1,461	1,545
Capital assets:			
Land and improvements	304,839	-	304,839
Buildings	53,922	-	53,922
Utility system	78,401,441	4,303,012	82,704,453
Equipment and furniture	1,592,345	706,965	2,299,310
Construction in progress	272,493	9,250	281,743
Less: accumulated depreciation	(40,773,941)	(1,969,566)	(42,743,507)
Total non-current assets	39,851,183	3,051,122	42,902,305
Total assets	63,913,056	5,815,659	69,728,715
<b>DEFERRED OUTFLOW OF RESOURCES</b>			
Deferred charge for refunding	-	1,435	1,435
Deferred outflows - TMRS pension and OPEB	470,441	99,574	570,015
Total deferred outflows of resources	470,441	101,009	571,450
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	1,506,128	32,151	1,538,279
Accrued liabilities	34,290	7,597	41,887
Accrued interest payable	-	1,085	1,085
Advances from developers	95,613	116,893	212,506
Customer deposits	493,350	-	493,350
Compensated absences	-	15,654	15,654
Revenue bonds payable	-	125,000	125,000
Total current liabilities	2,129,381	298,380	2,427,761
Noncurrent liabilities:			
Compensated absences	142,086	24,909	166,995
Revenue bonds payable	-	125,000	125,000
Net pension liability	345,000	72,921	417,921
Net OPEB liability	51,499	11,072	62,571
Total non-current liabilities	538,585	233,902	772,487
Total liabilities	2,667,966	532,282	3,200,248
<b>DEFERRED INFLOW OF RESOURCES</b>			
Deferred inflows - TMRS pension and OPEB	4,757	1,023	5,780
Total deferred inflows of resources	4,757	1,023	5,780
<b>NET POSITION</b>			
Net investment in capital assets	39,851,099	2,801,096	42,652,195
Unrestricted	21,859,675	2,582,267	24,441,942
<b>TOTAL NET POSITION</b>	<b>\$ 61,710,774</b>	<b>\$ 5,383,363</b>	<b>\$ 67,094,137</b>

The Notes to the Financial Statements are an integral part of this statement.

**City of Colleyville, Texas**  
Statement of Revenues, Expenses  
and Changes in Net Position  
Proprietary Funds  
For the Fiscal Year Ended September 30, 2019

**Exhibit 8**

	<b>Water and Sewer Fund</b>	<b>Drainage Utility Fund</b>	<b>Total</b>
<b>OPERATING REVENUES</b>			
Metered water sales	\$ 10,352,045	\$ -	\$ 10,352,045
Wastewater service charges	4,399,186	-	4,399,186
Drainage service charges	-	1,000,521	1,000,521
Other charges and services	1,305,789	10,907	1,316,696
Miscellaneous	18,706	-	18,706
Total operating revenues	16,075,726	1,011,428	17,087,154
<b>OPERATING EXPENSES</b>			
Personnel services	2,013,905	490,549	2,504,454
Maintenance and contractual services	11,270,485	137,309	11,407,794
Material and supplies	203,093	78,672	281,765
Depreciation and amortization	1,976,159	147,146	2,123,305
Total operating expenses	15,463,642	853,676	16,317,318
<b>OPERATING INCOME (LOSS)</b>	612,084	157,752	769,836
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest income	400,706	54,472	455,178
Interest expense	-	(10,150)	(10,150)
Total non-operating revenues (expenses)	400,706	44,322	445,028
Income (loss) before capital contributions and transfers	1,012,790	202,074	1,214,864
<b>CAPITAL CONTRIBUTIONS AND TRANSFERS</b>			
Capital contributions	188,749	-	188,749
Transfers out	(270,403)	-	(270,403)
Total capital contributions and transfers	(81,654)	-	(81,654)
Change in net position	931,136	202,074	1,133,210
Net position, beginning of year	60,779,638	5,181,289	65,960,927
<b>NET POSITION, END OF YEAR</b>	<b>\$ 61,710,774</b>	<b>\$ 5,383,363</b>	<b>\$ 67,094,137</b>

The Notes to the Financial Statements are an integral part of this statement.

**City of Colleyville, Texas**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Fiscal Year Ended September 30, 2019**

**Exhibit 9**

	Water and Sewer Fund	Drainage Utility Fund	Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash received from customers and users	\$ 15,415,228	\$ 1,014,545	\$ 16,429,773
Cash payments to suppliers for goods and services	(10,972,708)	(193,436)	(11,166,144)
Cash payments to employees for services	(1,809,869)	(442,080)	(2,251,949)
Net cash provided by operating activities	2,632,651	379,029	3,011,680
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>			
Transfers out	(270,403)	-	(270,403)
Net cash used in non-capital financing activities	(270,403)	-	(270,403)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of capital assets	(902,111)	(9,250)	(911,361)
Principal payments on bonds	-	(115,000)	(115,000)
Interest paid of debt	-	(10,648)	(10,648)
Net cash used in capital and related financing activities	(902,111)	(134,898)	(1,037,009)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
(Purchase) sale of investments	(5,301,282)	(151,350)	(5,452,632)
Earnings on investments	414,639	53,867	468,506
Net cash provided by (used in) investing activities	(4,886,643)	(97,483)	(4,984,126)
Net change in cash and cash equivalents	(3,426,506)	146,648	(3,279,858)
Cash and cash equivalents, beginning of year	6,884,859	609,126	7,493,985
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ 3,458,353</b>	<b>\$ 755,774</b>	<b>\$ 4,214,127</b>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>			
Operating income	\$ 612,084	\$ 157,752	\$ 769,836
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation and amortization	1,976,159	147,146	2,123,305
Decrease (increase) in assets and deferred outflows of resources:			
Receivables	(672,178)	3,117	(669,061)
Inventory	(29,854)	-	(29,854)
Net pension asset	302,419	66,302	368,721
Deferred outflows - TMRS pension and OPEB	(185,818)	(44,257)	(230,075)
Increase (decrease) in liabilities and deferred outflows of resources:			
Accounts payable	531,624	20,911	552,535
Accrued liabilities	(900)	1,634	734
Compensated absences	48,550	19,137	67,687
Customer deposits	11,680	-	11,680
Net pension liability	345,000	72,921	417,921
Total OPEB liability	(441)	(95)	(536)
Deferred inflows - TMRS pension and OPEB	(305,674)	(65,539)	(371,213)
Net cash provided by operating activities	\$ 2,632,651	\$ 379,029	\$ 3,011,680
<b>NON-CASH CAPITAL AND RELATED FINANCING</b>			
Contributions of capital assets from developers	\$ 188,749	\$ -	\$ 188,749

The Notes to the Financial Statements are an integral part of this statement.

# **Fiduciary Fund Financial Statements**

**This Page Intentionally Left Blank**

**City of Colleyville, Texas**

Employee Activity Fund and Sesquicentennial Fund  
Statement of Fiduciary Net Position  
September 30, 2019

**Exhibit 10**

	<u>Agency Fund</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 20,861
Investments	3,293
Accounts receivable	26
	<hr/>
<b>TOTAL ASSETS</b>	<b>\$ 24,180</b>
	<hr/> <hr/>
<b>LIABILITIES</b>	
Due to other agencies and individuals	\$ 24,180
	<hr/>
<b>TOTAL LIABILITIES</b>	<b>\$ 24,180</b>
	<hr/> <hr/>

The Notes to Financial Statements are an integral part of this statement.

**This Page Intentionally Left Blank**

## City of Colleyville, Texas

### Notes to the Basic Financial Statements

#### Note 1. Summary of Significant Accounting Policies

The City of Colleyville Home Rule Charter was adopted by the voters at an election held on January 15, 1977. The City operates under a Council-Manager form of government.

The accounting policies of the City of Colleyville, Texas (the City) conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant of such policies:

##### A. Reporting Entity

As required by generally accepted accounting principles, these financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government. Each blended component unit has a September 30 year-end.

Blended Component Unit — The Colleyville Economic Development Corporation (CEDC) was incorporated on September 3, 1996, as a nonprofit industrial development corporation under the Development Corporation Act of 1979 (Act). The CEDC operates under a seven-member board of directors appointed by the City Council. Each of the directors shall be a resident of the City. The Corporation is organized exclusively for the purposes of benefiting and accomplishing public purposes of and to act on behalf of, the City, and the specific purposes for which the Corporation is organized. This includes municipal park improvements, the purchase of land and improvements for additional neighborhood parks, the construction of a community center and library. Although it is legally separate from the City, the CEDC is reported as if it were part of the primary government, because CEDC is financing public improvements and the City is the primary beneficiary of the services provided.

Blended Component Unit — Colleyville Crime Control and Prevention District (the District) was formed under Chapter 363 of the Texas Local Government Code, the Crime Control and Prevention District Act. The District is organized to act on behalf of the City for financing, development of crime control throughout the City. The District is governed by a seven-member board consisting of all members of the City Council. The District is reported as a part of the primary government because it provides services entirely for the City.

Discretely Presented Component Unit — Colleyville Tax Increment Financing Reinvestment Zone Number One (the TIF) was formed to make public improvements, under the authority of the Tax Increment Financing Act. The TIF is governed by a nine-member board consisting of five members appointed by the City Council and one member each appointed by the four other participating taxing entities. The primary government appoints a voting majority of the unit's governing body and the City has a potential economic benefit from this unit. Therefore, the TIF is presented in the accompanying financial statements as a discretely presented component unit. Complete financial statements for the TIF may be obtained from the City of Colleyville Finance Department, 100 Main Street, Colleyville, Texas 76034.

## City of Colleyville, Texas

### Notes to the Basic Financial Statements

#### B. Government-wide Fund Financial Statements

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenue, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenue. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenue* includes 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenue are reported instead as *general revenue*.

Separate financial statements are provided for Governmental Funds, Proprietary Funds, and Fiduciary Funds, even though the latter are excluded from the government-wide financial statements. Major individual Governmental Funds and major individual Enterprise Funds are reported as separate columns in the fund financial statements.

#### C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the Proprietary Fund and Fiduciary Fund financial statements, except for Agency Funds, which have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenue to be available if collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, sales taxes, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

## City of Colleyville, Texas

### Notes to the Basic Financial Statements

#### Governmental Funds

Governmental Funds are those through which most governmental functions of the City are financed. The acquisition, use, and balances of the City's expendable financial resources and the related liabilities (except those accounted for in the proprietary fund type) are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the City's Governmental Fund types:

The City reports the following major Governmental Funds:

The General Fund — is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

The Capital Projects Fund — is used to account for financial resources to be used for the acquisition or construction of general major capital facilities. Financing is provided primarily by the sale of general obligation bonds and developer contributions.

The Debt Service Fund — is used to account for the acquisition of resources for, and the payment of, general long-term debt principal and interest, and related costs.

The Colleyville Economic Development Fund — is used to account for the use of bond proceeds and sales tax revenues for municipal park improvements, the purchase of land and equipment for additional neighborhood parks and for the construction of a community center and library.

Additionally, the City also reports the following funds:

Special Revenue Funds — accounts for the revenues and expenditures associated with a special project or purpose.

#### Proprietary Funds

Proprietary Funds are used to account for activities that are similar to those often found in the private sector. The measurement focus is upon determination of net income and capital maintenance.

The City reports the following major Proprietary Funds:

The Water and Wastewater Fund — is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises — where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenue earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. This fund is used to account for water and wastewater operations.

The Drainage Utility Fund — is used to account for the establishment and maintenance of drainage facilities within the municipal boundaries of the City. All activities necessary to provide such facilities are accounted for in this fund, included but not limited to, administration, operations, maintenance, billing and collections.

## City of Colleyville, Texas

### Notes to the Basic Financial Statements

#### Fiduciary Funds

Agency Fund — Fiduciary Funds are used to account for assets held by the City in a trustee capacity or as an agent on behalf of others. Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. The City has two Agency Funds: Employee Activity and the Sesquicentennial Fund. These funds are held for the benefit of City employees and to benefit the City's historical purposes.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the City's water and wastewater function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenue reported for the various functions concerned.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenue. Likewise, general revenue includes all taxes.

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a Proprietary Fund's principal ongoing operations. The principal operating revenues of the City's Enterprise Funds are charges to customers for sales and services. Operating expenses for Enterprise Funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenue and expenses.

#### D. Cash and Cash Equivalents and Investments

For purposes of the statement of cash flows, the Enterprise Fund considers all highly liquid investments (investments with original maturities less than 90 days, including restricted assets) to be cash equivalents.

The City's cash and cash equivalents are considered to be cash on hand and demand deposits. Investments for the City are reported at fair value, except for the position in investment pools. The City's investment in pools are reported at the net asset value per share (which approximates fair value) even though it is calculated using the amortized cost method.

#### E. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

The allowance for uncollectible accounts receivable for utility billing is estimated as a percentage of sales calculated based on historical experience. Ambulance receivables in excess of 180 days comprise the ambulance allowance for uncollectables. The allowance for uncollectable accounts for capias warrants is set at 90% of outstanding receivables.

## City of Colleyville, Texas

### Notes to the Basic Financial Statements

Property taxes are imposed nonexchange revenues. Assets from imposed nonexchange transactions are recorded when the entity has enforceable legal claim to the asset, or when the entity receives resources, whichever comes first. The enforceable legal claim date for property taxes is the assessment date. The assessment date has been designated in the enabling legislation as of October 1. The City's property tax is levied on the assessed value listed as of the prior January 1. Taxes are due upon receipt of the tax bill. All unpaid taxes become delinquent if not paid before February 1 of the current fiscal year.

#### F. Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies and vehicle repair parts. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

#### G. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The City defines capital assets as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	15-50
Improvements	20-50
Equipment	5-10
Infrastructure (streets and drainage)	50
Water distribution/sewer collection	5-40

#### H. Compensated Absences

City employees are granted vacation and sick pay in varying amounts. In the event of termination, an employee is paid for all accumulated, unused vacation. Vacation pay is accrued as it vests to the employee. Sick pay is recorded when paid or upon retirement when a maximum of 90 days is paid. All vacation and sick pay is accrued when incurred in the government-wide and proprietary fund financial statements.

## City of Colleyville, Texas

### Notes to the Basic Financial Statements

#### I. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

In the fund financial statements, the face amount of debt issued is reported as other financing sources for the governmental fund types.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as another financing source. Issuance costs, even if withheld from the actual net proceeds received, are reported as expenditures. For proprietary fund types, bond premiums and discounts, as well as issuance costs, are charged to current operations rather than being deferred and amortized due to the relatively immaterial effect on the basic financial statements taken as a whole.

#### J. Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.

Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by resolution of the City Council, the City's highest level of decision making authority. These amounts cannot be used for any other purpose unless the Council removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned: This classification includes amounts that are constrained by the City's intent to be used for a specific purpose but are neither restricted nor committed. This is done through resolution of the City Council. This intent can be expressed by the Chief Financial Officer.

Unassigned: This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

## City of Colleyville, Texas

### Notes to the Basic Financial Statements

#### K. Minimum Unassigned Fund Balance

It is the goal of the City to achieve and maintain an unassigned fund balance in the General Fund equal to three months of that year's budgeted expenditures for both the General and Utility Funds. The City Council may declare a fiscal emergency and withdraw any amount of the unassigned General and Utility Funds' balances for purposes of addressing the fiscal emergency. Any such action must also provide for necessary appropriations to restore the designated fund balance to the balance within a three-year period.

#### L. Net Position Flow Assumption

Sometimes the City will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

#### M. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has the following items that qualify for reporting in this category.

Deferred charges on refunding – A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Pension/OPEB contributions after measurement date — These contributions are deferred and recognized in the following fiscal year.

Difference in projected and actual earnings on pension assets and OPEB liabilities — This difference is deferred and amortized over a closed five year period.

Difference in expected actual pension/OPEB experience — This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

In addition to liabilities, the balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of fund that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item, which arises only under a modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from four sources: property taxes, municipal fines and ambulance fees, and a note payable from the component unit. These amounts are deferred and recognized as an inflow of resources in that period that the amounts become available. The City also had a deferred inflow of resources for the following:

Difference in projected and actual earnings on pension assets and OPEB liabilities – The difference will be amortized over a closed five year period.

## **City of Colleyville, Texas**

### Notes to the Basic Financial Statements

#### **N. Estimates**

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual amounts could differ from those estimates.

#### **O. Risk Management**

Insurance coverage for property, liability and workers' compensation is provided by the Texas Municipal League Intergovernmental Risk Pool, a state insurance pool. Contributions to the Risk Pool for workers' compensation are based on the City's past claims history. The Risk Pool is self-sustaining through members' contributions and maintains insurance to limit risk of loss with an external insurance company. Settlement claims have not exceeded aggregate limits in the past three fiscal years.

#### **P. Pensions**

For purposes of measuring the net pension asset, pension related deferred outflows and inflows of resources, and pension expense, City specific information about its Fiduciary Net Position in the Texas Municipal Retirement System (TMRS) and additions to/deductions from the City's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Information regarding the City's Total Pension Asset is obtained from TMRS through a report prepared for the City by TMRS consulting actuary, Gabriel Roeder Smith & Company, in compliance with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions.

#### **Q. Other Post-Employment Benefits**

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information has been determined based on the City's actuary report. For this purpose, OPEB expense recognized each fiscal year is equal to the change in the total OPEB liability from the beginning of the year to the end of the year, adjusted for deferred recognition of certain changes in the liability. Benefit payments are treated as being equal to the employer's yearly contributions for retirees. Information regarding the City's Total OPEB Liability is obtained from TMRS through a report prepared for the City by TMRS consulting actuary, Gabriel Roeder Smith & Company, in compliance with Governmental Accounting Standards Board (GASB) Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.

### **Note 2. Stewardship, Compliance and Accountability**

#### **Budgetary Information**

The City Council follows these procedures in establishing budgetary data reflected in the basic financial statements:

1. Prior to September 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.

## City of Colleyville, Texas

### Notes to the Basic Financial Statements

2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to September 30, the budget is legally enacted through passage of an ordinance.
4. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.
5. Formal budgetary integration is employed as a management control device during the year for the General, Colleyville Economic Development Fund, Crime District Fund, Debt Service, and Enterprise Funds. Budgetary control is maintained at the fund level. Internal budgets prepared for various boards are reviewed by the City Council for expenditures of other Special Revenue Funds. These budgeted expenditures are not formally adopted by the City Council.
6. Budgets for the General and the Debt Service Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Formal budgeted amounts are as amended by the City Council for the General, Colleyville Economic Development Fund, Crime District Fund, Debt Service and Enterprise Funds.
7. Budgetary data for the Capital Projects Fund has not been presented in the accompanying basic financial statements, as such funds are budgeted over the life of the respective project and not on an annual basis. Accordingly, formal budgetary integration of the Capital Projects Fund is not employed and comparison of actual results of operations to budgetary data for such fund is not presented.
8. Budgetary data for the Enterprise and Drainage Utility Funds has not been presented since the reporting on such budgets is not legally required.

### Note 3. Deposits and Investments

In fiscal year 2016, the City adopted GASB Statement No. 72 (GASB 72), *Fair Value Measurement and Application*. GASB 72 was issued to address accounting and financial reporting issues related to fair value measurements.

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

**City of Colleyville, Texas**  
Notes to the Basic Financial Statements

As of September 30, 2019, the City held the following fair value measurements:

	Value at September 30, 2019	Fair Value Measurements			Percent of Total Investments	Weighted Average Maturity (Days)
		Level 1 Inputs	Level 2 Inputs	Level 3 Inputs		
City:						
Cash and cash equivalents:						
Cash deposits - City	\$ 15,193,185	\$ -	\$ -	\$ -		
Petty Cash - City	2,462					
Cash deposits - trust and agency	20,861	-	-	-		
Investments not subject to fair value:						
Investment pools:						
TexPool	14,301,770	-	-	-	21%	28
TexStar	14,735,526	-	-	-	22%	30
Texas CLASS	9,673,420	-	-	-	14%	27
LOGIC	1,654,708	-	-	-	2%	34
Investments in certificates of deposits:						
Certificates of deposits	4,045,292	-	-	-		
Investments by fair value level:						
Federal Farm Credit Bonds	3,750,000	-	3,750,000	-	6%	100
Federal Home Loan Bank Bonds	2,593,786	-	2,593,786	-	4%	88
Freddie Mac	1,408,231	-	1,408,231	-	2%	319
Total cash and investments of the city	<u>67,379,241</u>	<u>-</u>	<u>7,752,017</u>	<u>-</u>		
Component unit:						
Cash and cash equivalents:						
Cash deposits	3,932,618	-	-	-		
Investments not subject to fair value:						
Investment pools:						
Texas CLASS	4,100,045	-	-	-	17%	55
TexPool	10,956,182	-	-	-	46%	30
TexStar	1,018,600	-	-	-	4%	28
Logic	809,844	-	-	-	3%	34
Investments by fair value level:						
Federal Farm Credit Bonds	1,255,000	-	1,255,000	-	5%	100
Federal Home Loan Bank Bonds	1,088,367	-	1,088,367	-	5%	100
Freddie Mac	514,528	-	514,528	-	2%	88
Total cash and investments of the component unit	<u>23,675,184</u>	<u>-</u>	<u>2,857,895</u>	<u>-</u>		
<b>Total cash and investments of the reporting entity</b>	<u>\$ 91,054,425</u>	<u>\$ -</u>	<u>\$ 10,609,912</u>	<u>\$ -</u>		

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

## City of Colleyville, Texas

### Notes to the Basic Financial Statements

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the City to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit. Statutes authorize the City to invest in (1) obligations of the U. S. Treasury, certain U. S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) investment pools, (9) guaranteed investment contracts, and (10) common trust funds. The Act also requires the City to have independent auditors perform test procedures related to investment practices as provided by the Act. The City is in substantial compliance with the requirements of the Act and with local policies.

Investment Pools and non-negotiable Certificates of Deposit are measured at amortized cost or net asset value and are exempt from fair value reporting and therefore have been excluded from the hierarchy.

The amounts for TexStar, Texas CLASS, Logic and TexPool (pooled investments) are reported as investments in the Statement of Net Position.

TexPool is duly chartered and overseen by the State Comptroller's Office, administered and managed by Federated Investors, Inc. State Street Bank serves as the custodial bank. The portfolio consists of U.S. Government securities; collateralized repurchase and reverse repurchase agreements; and AAA rated money market mutual funds.

The investment pool transacts at a net asset value of \$1.00 per share, has a weighted average maturity of 60 days or less and weighted average life of 120 days or less, investments held are highly rated by a nationally recognized statistical rating organization, have no more than 5% of portfolio with one issuer (excluding US government securities), and can meet reasonably foreseeable redemptions. The investment pool has a redemption notice period of one day and no maximum transaction amounts. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity. *U.S. Government Agency Securities* classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Texas CLASS is an external investment pool measured at fair value, i.e. net asset value. The investment pool's strategy is to seek preservation of principal, liquidity and current income through investment in a diversified portfolio of short term marketable securities. There are no unfunded commitments related to the investment pool. Texas CLASS has a redemption notice period of one day and may redeem daily. The investment pool's authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool's liquidity. The Texas CLASS portfolio consists of U.S. Government securities; collateralized repurchase and reverse repurchase agreements; AAA rated money market mutual funds; and commercial paper.

LOGIC is duly chartered by the State of Texas Interlocal Cooperation Act, is administered by Hilltop Securities, Inc. and J.P. Morgan Investment Management, Inc. (JPMIM), and managed by JPMIM, who provides custody and investment management.

## City of Colleyville, Texas

### Notes to the Basic Financial Statements

LOGIC's investment objectives are to seek preservation of principal, liquidity, and current income through investment in a diversified portfolio of short-term marketable securities. The portfolio will maintain a dollar-weighted average maturity that does not exceed 60 days and seeks to maintain a net asset value of \$1.00 per share. LOGIC may invest in securities including: obligations of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks; other obligations which are unconditionally guaranteed or insured by the U.S.; fully collateralized repurchase agreements with a defined termination date and unconditionally guaranteed or insured by the U.S. or its agencies and instrumentalities; SEC-registered money-market fund rated in the highest rating category by at least one nationally recognized statistical rating organization (NRSRO); and commercial paper as authorized under the Public Funds Investment Act. The investment pool has a redemption notice period of one day and no maximum transaction amounts. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity.

TexSTAR is duly chartered by the State of Texas Interlocal Cooperation Act, is administered by Hilltop Securities, Inc. and J.P. Morgan Investment Management, Inc. (JPMIM), and managed by JPMIM, who provides custody and investment management.

The primary objectives of TexSTAR are, in order of priority, preservation and protection of principal, maintenance of sufficient liquidity to meet Participants' needs, and yield. The portfolio will maintain a dollar-weighted average maturity that does not exceed 60 days and seeks to maintain a net asset value of \$1.00 per share. TexSTAR may invest in securities including: obligations of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks; other obligations which are unconditionally guaranteed or insured by the U.S.; fully collateralized repurchase agreements with a defined termination date and unconditionally guaranteed or insured by the U.S. or its agencies and instrumentalities; and SEC-registered no-load money-market fund which meet the requirements of the Public Funds Investment Act. The investment pool has a redemption notice period of one day and no maximum transaction amounts. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity.

Interest Rate Risk. In accordance with its investment policy, the government manages its exposure to declines in fair market values by limiting the average dollar weighted maturity of its investment portfolios to a maximum of 540 days.

Custodial Credit Risk. The City maintains a cash and investment pool that combines cash of the various funds in order to maximize investment opportunities. The City's policy and state statutes require that all deposits in financial institutions be insured by the Federal Depository Insurance Corporation (FDIC) or fully collateralized as per the Public Funds Collateral Act. The City's deposits were fully insured or collateralized as required by state statutes as of September 30, 2019.

Credit Risk. It is the City's policy to limit its investments to investment types with an investment quality rating not less than A or its equivalent by a nationally recognized statistical rating organization. The City's assets in investments meet the requirements as noted above.

**City of Colleyville, Texas**  
Notes to the Basic Financial Statements

**Note 4. Receivables**

Receivables as of year-end for the government's individual major funds, nonmajor funds and enterprise funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	Governmental Funds				Enterprise Funds		Total
	General	Debt Service	Capital Projects	Non-Major Governmental	Water and Sewer	Drainage Fee	
Receivables:							
Accounts	\$ 357,315	\$ -	\$ 12,459	\$ 153,117	\$ 3,159,492	\$ 133,600	\$ 3,815,983
Taxes	939,931	26,312	-	-	-	-	966,243
Loans	135,750	645,000	-	-	-	-	780,750
Gross receivables	1,432,996	671,312	12,459	153,117	3,159,492	133,600	5,562,976
Less allowance	255,540	-	-	-	23,331	-	278,871
<b>Net total receivables</b>	<b>\$ 1,177,456</b>	<b>\$ 671,312</b>	<b>\$ 12,459</b>	<b>\$ 153,117</b>	<b>\$ 3,136,161</b>	<b>\$ 133,600</b>	<b>\$ 5,284,105</b>

The City's property tax is levied each October 1 on the assessed value listed as of the prior January 1 for all real property and certain personal property located in the City. The assessed value, net of exemptions, upon which the fiscal 2019 levy was based, was \$5,456,363,643.

Property taxes are limited by the Texas constitution to \$2.50 per \$100 of assessed valuation and by City Charter to \$1.50 per \$100 valuation. Also, the tax rate set per budget year shall not result in property tax revenue increase greater than seven percent of the total property tax revenue collected in the preceding budget year, adjusted for new construction, unless authorized by the voters of the City at a special election. The combined tax rate to finance general governmental service and debt service for the year ended September 30, 2019, was \$0.3208 per \$100 of assessed valuation.

Taxes are due by January 31 following the levy date. Tax collections, including related penalties and interest, was \$16,877,275 for the year ended September 30, 2019. Property taxes receivable at September 30, 2019, were \$225,264.

The appraisal of property within the City is the responsibility of a countywide appraisal district as required by legislation passed by the Texas Legislature. The appraisal district is required under such legislation to assess all property within the appraisal district on the basis of 100% of its appraised value and is prohibited from applying any assessment ratios. The value of property within the appraisal district must be reviewed every three years; however, the City may, at its own expense, require annual reviews of appraised values. The City may challenge appraised values established by the appraisal district through various appeals and, if necessary, legal action.

**City of Colleyville, Texas**  
Notes to the Basic Financial Statements

**Note 5. Capital Assets**

Capital asset activity for the year ended September 30, 2019, was as follows:

Primary Government

	Beginning Balance	Capital Acquisitions	Sales or Disposals	Adjustments/ Transfers	Ending Balance
<b>Governmental activities:</b>					
Capital assets not being depreciated:					
Land	\$ 9,178,641	\$ -	\$ -	\$ -	\$ 9,178,641
Construction-in-progress	4,663,882	2,387,216	-	(5,480,065)	1,571,033
Total capital assets not being depreciated	13,842,523	2,387,216	-	(5,480,065)	10,749,674
Capital assets being depreciated:					
Buildings and building improvements	50,400,558	28,541	-	945,489	51,374,588
Machinery and Equipment	14,018,330	757,768	(350,346)	-	14,425,752
Improvements other than buildings	99,522,267	181,011	-	4,493,220	104,196,498
Total capital assets being depreciated	163,941,155	967,320	(350,346)	5,438,709	169,996,838
Accumulated depreciation:					
Buildings and building improvements	(22,003,180)	(1,465,074)	-	-	(23,468,254)
Machinery and Equipment	(10,943,679)	(1,162,578)	350,346	-	(11,755,911)
Improvements other than buildings	(32,248,140)	(2,139,640)	-	-	(34,387,780)
Total accumulated depreciation	(65,194,999)	(4,767,292)	350,346	-	(69,611,945)
Total capital assets being depreciated, net	98,746,156	(3,799,972)	-	5,438,709	100,384,893
<b>Governmental activities capital assets, net</b>	<b>\$ 112,588,679</b>	<b>\$ (1,412,756)</b>	<b>\$ -</b>	<b>\$ (41,356)</b>	<b>\$ 111,134,567</b>
<b>Business-Type activities:</b>					
Capital assets not being depreciated:					
Land	\$ 304,839	\$ -	\$ -	\$ -	\$ 304,839
Construction in progress	1,522,362	-	-	(1,240,619)	281,743
Total capital assets not being depreciated	1,827,201	-	-	(1,240,619)	586,582
Capital assets being depreciated:					
Buildings and building improvements	53,922	-	-	-	53,922
Machinery and equipment	2,264,969	34,341	-	-	2,299,310
Improvements other than buildings	80,398,064	1,065,770	-	1,240,619	82,704,453
Total capital assets being depreciated	82,716,955	1,100,111	-	1,240,619	85,057,685
Accumulated depreciation:					
Buildings and building improvements	(52,061)	(86,683)	-	-	(138,744)
Machinery and equipment	(1,802,930)	(135,617)	-	-	(1,938,547)
Improvements other than buildings	(38,765,928)	(1,900,288)	-	-	(40,666,216)
Total accumulated depreciation	(40,620,919)	(2,122,588)	-	-	(42,743,507)
Total capital assets being depreciated, net	42,096,036	(1,022,477)	-	1,240,619	42,314,178
<b>Business type activities capital assets, net</b>	<b>\$ 43,923,237</b>	<b>\$ (1,022,477)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 42,900,760</b>

**City of Colleyville, Texas**  
Notes to the Basic Financial Statements

Component Unit

	Beginning Balance	Capital Acquisitions	Sales or Disposals	Adjustments/ Transfers	Ending Balance
Component unit activities:					
Capital assets not being depreciated:					
Land	\$ 6,413,874	\$ -	\$ -	\$ -	\$ 6,413,874
Construction-in-progress	3,876,174	2,101,906	-	-	5,978,080
Total capital assets not being depreciated	<u>10,290,048</u>	<u>2,101,906</u>	<u>-</u>	<u>-</u>	<u>12,391,954</u>
Capital assets being depreciated:					
Improvements other than buildings	10,923,574	675,184	-	-	11,598,758
Total capital assets being depreciated	<u>10,923,574</u>	<u>675,184</u>	<u>-</u>	<u>-</u>	<u>11,598,758</u>
Accumulated depreciation:					
Improvements other than buildings	(771,916)	(241,606)	-	-	(1,013,522)
Total accumulated depreciation	<u>(771,916)</u>	<u>(241,606)</u>	<u>-</u>	<u>-</u>	<u>(1,013,522)</u>
Total capital assets being depreciated, net	<u>10,151,658</u>	<u>433,578</u>	<u>-</u>	<u>-</u>	<u>10,585,236</u>
<b>Component unit activities capital assets, net</b>	<u>\$ 20,441,706</u>	<u>\$ 2,535,484</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,977,190</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 387,172
Public safety	1,139,167
Public works	2,240,186
Culture and recreation	1,000,767
Total depreciation expense - governmental activities	<u>\$ 4,767,292</u>
Business-type activities:	
Water and sewer	\$ 1,975,313
Drainage utility	147,275
	<u>\$ 2,122,588</u>

**City of Colleyville, Texas**  
Notes to the Basic Financial Statements

**Construction Commitments**

The government has active construction projects as of September 30, 2019. The major projects are listed as follows:

Project	Spent-to-date	Remaining Commitment
Frontier Court Project	\$ 107,325	\$ 282,914
McDonwell School Road and Westcoat Drive Roundabout - design	184,940	28,784
Roberts Road - Design	85,515	177,196
LD Lockett Designated Right Turn Lane	11,899	59,541
Generator at City Hall	127,608	287,213
Tree Restoration Project	73,330	3,667
Water Project 10: Apple Valley	46,650	3,000
SCADA Upgrade	22,244	75,059
Water Tower Rehab/Demo	143,008	1,501
Green Meadow Creek Mitigation	9,250	33,750
Glade Road Phase 2,3,4 Design	951,716	146,351
Colleyville Plaza Renovation	1,848,897	1,178,046
Cheek-Sparger Road Improvements	297,964	127,699
Westcoat/John McCain Roundabout	4,800	61,711
Drainage Master Plan	197,387	243,394
State Highway 26 Corridor Enhancements - Design	414,154	289,846
<b>Total</b>	<b>\$ 4,526,687</b>	<b>\$ 2,999,671</b>

**Note 6. Interfund Transactions**

The composition of interfund transfers as of September 30, 2019, is as follows:

	Transfer in				Total
	General	Debt Service	Capital Projects	Nonmajor Government Funds	
Transfer out:					
General fund	\$ -	\$ -	\$ 3,908,080	\$ 514,706	\$ 4,422,786
Nonmajor governmental funds	-	509,100	-	10,000	519,100
Water and wastewater	226,117	-	-	44,286	270,403
<b>Total</b>	<b>\$ 226,117</b>	<b>\$ 509,100</b>	<b>\$ 3,908,080</b>	<b>\$ 568,992</b>	<b>\$ 5,212,289</b>

The most significant interfund transfers include the transfer of \$3,908,080 from the General Fund to the Capital Projects and no major governmental funds represents transfers for capital replacement.

The transfer of \$509,100 from the Crime Control District to the Debt Service Fund is for the repayment of debt. All principal and interest is paid from the Debts Service Fund. The \$226,117 from the water and wastewater fund to the General Fund is a budgeted transfer for the fund's share of administrative expenses.

**City of Colleyville, Texas**  
Notes to the Basic Financial Statements

**Note 7. Long-term Liabilities**

General Obligation Bonds

The government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. The original amount of general obligation bonds issued in prior years was \$35,540,000.

General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as 20-year serial bonds with equal amounts of principal maturing each year.

Long-term liability activity for the year ended September 30, 2019, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amount Due within One Year
<b>Governmental activities:</b>					
General obligation bonds and certificates of obligation	\$ 5,665,000	\$ -	\$ (1,510,000)	\$ 4,155,000	\$ 1,045,000
Sales tax revenue bonds	5,680,000	-	(445,000)	5,235,000	460,000
Bond premiums	235,299	-	(10,020)	225,279	16,565
Capital leases payable	637,365	-	(193,690)	443,675	84,927
Compensated absences	1,398,579	2,560,782	(2,003,440)	1,955,921	365,475
Net pension liability	-	2,932,903	-	2,932,903	-
Total OPEB liability	437,789	-	(3,721)	434,068	-
<b>Total governmental activities</b>	<b>\$ 14,054,032</b>	<b>\$ 5,493,685</b>	<b>\$ (4,165,871)</b>	<b>\$ 15,381,846</b>	<b>\$ 1,971,967</b>
<b>Business-type activities:</b>					
Revenue bonds and certificates of obligation	\$ 365,000	\$ -	\$ (115,000)	\$ 250,000	\$ 125,000
Bond premiums	-	-	-	-	-
Compensated absences	114,962	233,642	(165,955)	182,649	15,654
Net pension liability	-	417,921	-	417,921	-
Total OPEB liability	63,107	-	(536)	62,571	-
<b>Total business-type activities</b>	<b>\$ 543,069</b>	<b>\$ 651,563</b>	<b>\$ (281,491)</b>	<b>\$ 913,141</b>	<b>\$ 140,654</b>
<b>Component unit:</b>					
Note payable to primary government	\$ 1,270,000	\$ -	\$ (625,000)	\$ 645,000	\$ 645,000
Bond premiums	48,081	-	(24,040)	24,041	24,041
<b>Total component unit</b>	<b>\$ 1,318,081</b>	<b>\$ -</b>	<b>\$ (649,040)</b>	<b>\$ 669,041</b>	<b>\$ 669,041</b>

For the governmental activities, compensated absences are generally liquidated by the General Fund.

## City of Colleyville, Texas

### Notes to the Basic Financial Statements

Long-term liabilities at September 30, 2019, consisted of the following:

General Obligation Bonds and Certificates of Obligation	Final Maturity	Interest Rates	Governmental	Business- Type
\$2,945,000 Series 2011, General Obligation Refunding Bonds	2020	2.0 - 4.0%	\$ 170,000	\$ -
\$6,225,000 Series 2016, General Obligation Refunding Bonds	2027	2.0 - 3.0%	3,985,000	-
			<u>\$ 4,155,000</u>	<u>\$ -</u>
Governmental Revenue Bonds	Final Maturity	Interest Rates	Governmental	Business- Type
\$7,330,000 Series 2013, Refunding and Improvement Sales Tax Revenue Bonds	2029	2.88%	\$ 5,235,000	\$ -
\$1,550,000 Series 2011, Waterworks and Wastewater System Refunding Bonds	2021	3.47%	-	250,000
			<u>\$ 5,235,000</u>	<u>\$ 250,000</u>

The ordinances authorizing the issuance of Waterworks and Wastewater System Revenue Bonds created the Interest and Sinking Fund and Reserve Fund. The gross revenue of the waterworks and wastewater system, after deduction of reasonable expenses of operations and maintenance, are pledged to such funds in amounts equal to the total annual principal and interest requirements of the bonds and amounts required to maintain the Reserve Fund. At September 30, 2019, the City was in compliance with these requirements.

The City's component unit, the Tax Increment Financing District, long-term liabilities at September 30, 2019, consisted of the following:

#### Tax Increment Financing District

Notes Payable	Final Maturity	Interest Rates	Component Unit
\$2,480,000 Note payable to primary government	2020	2.0 - 4.0%	\$ 645,000
			<u>\$ 645,000</u>

**City of Colleyville, Texas**  
Notes to the Basic Financial Statements

**Governmental-type Activities**

General Obligation Bonds and Certificates of Obligation

Fiscal Years Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2020	\$ 1,045,000	\$ 91,425	\$ 1,136,425
2021	410,000	68,750	478,750
2022	425,000	56,225	481,225
2023	435,000	43,325	478,325
2024	445,000	32,350	477,350
2025-2027	1,395,000	42,250	1,437,250
<b>Total</b>	<b>\$ 4,155,000</b>	<b>\$ 334,325</b>	<b>\$ 4,489,325</b>

General Revenue Bonds

Fiscal Years Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2020	\$ 460,000	\$ 144,144	\$ 604,144
2021	470,000	130,752	600,752
2022	490,000	130,752	620,752
2023	500,000	102,672	602,672
2024	510,000	88,128	598,128
2025-2029	2,805,000	206,712	3,011,712
<b>Total</b>	<b>\$ 5,235,000</b>	<b>\$ 803,160</b>	<b>\$ 6,038,160</b>

**Business-type Activities**

Revenue Bonds and Certificates of Obligation

Fiscal Years Ending September 30,	Business-Type Activities		
	Principal	Interest	Total
2020	\$ 125,000	\$ 6,506	\$ 131,506
2021	125,000	2,169	127,169
<b>Total</b>	<b>\$ 250,000</b>	<b>\$ 8,675</b>	<b>\$ 258,675</b>

**City of Colleyville, Texas**  
Notes to the Basic Financial Statements

**Discretely Presented Component Unit – Tax Increment Financing Fund**

Revenue Bonds and Certificates of Obligation

Fiscal Years Ending September 30,	Tax Increment Financing Fund		
	Principal	Interest	Total
2020	\$ 645,000	\$ 9,675	\$ 654,675
<b>Total</b>	<b>\$ 645,000</b>	<b>\$ 9,675</b>	<b>\$ 654,675</b>

Capital Leases

The City has entered into lease agreements as lessee for financing and acquisition of vehicles and equipment for public safety. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of its future minimum lease payments as of the inception date.

The future minimum lease obligations and the net present value of these minimum lease payments as of September 30, 2019, were as follows:

Fiscal Years Ending September 30,	Governmental Activities
2020	\$ 93,674
2021	95,219
2022	96,818
2023	48,484
2024	48,484
2025-2027	145,650
Total minimum lease payments	528,329
Less: amount representing interest	(84,654)
<b>Present value of minimum lease payments</b>	<b>\$ 443,675</b>

**Note 8. Defined Benefit Pension Policies**

Plan Descriptions

The City participates as one of 887 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agency multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the System with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS's defined benefit pension plan is a tax-qualified plan under Sections 401(a) of the Internal Revenue Code. TMRS issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at [www.tmr.org](http://www.tmr.org).

## City of Colleyville, Texas

### Notes to the Basic Financial Statements

All eligible employees of the City are required to participate in TMRS.

#### Benefits Provided

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the City-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payments options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the member's deposits and interest.

A summary of plan provisions for the City are as follows:

Employee deposit rate	7%
Matching ratio (City to employee)	2 to 1
Years required for vesting	5
Service retirement eligibility	Twenty years to any age, five years at age 60 and above
Updated service credit	100% repeating, transfers
Annuity increase to retirees	0% of CPI

#### Employees Covered by Benefit Terms

At the December 31, 2018 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	136
Inactive employees entitled to but not yet receiving benefits	149
Active employees	177
	<hr/>
	462
	<hr/>

#### Contributions

The contribution rates for employees in TMRS are either 5%, 6%, or 7% of employee gross earnings, and the City matching percentages are with 100%, 150%, or 200%, both as adopted by the governing body of the City. Under the state law governing TMRS, the contributions rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees for the City were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the City were 8.82% and 8.72% in calendar years 2018 and 2019, respectively. The city's contributions to TMRS for the year ended September 30, 2019, were \$1,175,648, and were equal to the required contributions.

## City of Colleyville, Texas

### Notes to the Basic Financial Statements

#### Net Pension Liability/(Asset)

The City's Net Pension Liability/(Asset) was measured as of December 31, 2018, and the Total Pension Liability/(Asset) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

#### Actuarial Assumptions

The Total Pension Liability/(Asset) in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.5% per year
Overall payroll growth	3.00% per year
Investment Rate of Return	6.75%, net of pension plan investment expense, including inflation

Salary increases were based on a service-related table. Mortality rates for active members, retirees, and beneficiaries were based on the gender-distinct RP2000 Combined Healthy Mortality Tables with Blue Collar Adjustment, with male rates multiplied by 109% and female rates multiplied by 103%. Based on the size of the city, rates are multiplied by a factor of 100%. The rates are projected on a fully generational basis by scale BB to account for future mortality improvements. For disabled annuitants, the gender-distinct RP2000 Combined Healthy Mortality Tables with Blue Collar Adjustments are used with males rates multiplied by 109% and female rates multiplied by 103% with a 3-year-set-forward for both males and females. In addition, a 3% minimum mortality rate is applied to reflect the impairment for younger members who become disabled. The rates are projected on a fully generational basis by scale BB to account for future mortality improvements subject to the 3% floor.

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the four year period from December 31, 2010 to December 31, 2014. They were adopted in 2015 and first used in the December 31, 2015 actuarial valuation. The post-retirement mortality assumption for healthy annuitants and Annuity Purchase Rate (APRs) are based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. In conjunction with these changes first used in the December 31, 2013 valuation, the System adopted the Entry Age Normal Actuarial cost method and a one-time change to the amortization policy. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TMRS.

## City of Colleyville, Texas

### Notes to the Basic Financial Statements

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. In determining their best estimate of a recommended investment return assumption under the various alternative asset allocation portfolios, GRS focused on the area between (1) arithmetic mean (aggressive) without an adjustment for time (conservative) and (2) the geometric mean (conservative) with an adjustment for time (aggressive). The target allocation and best estimates of arithmetic real rates of return for each major assets class in fiscal year 2019 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Arithmetic)
Domestic equity	17.5%	4.30%
International equity	17.5%	6.10%
Core fixed income	10.0%	1.00%
Non-core fixed income	20.0%	3.39%
Real return	10.0%	3.78%
Real estate	10.0%	4.44%
Absolute return	10.0%	3.56%
Private equity	5.0%	7.75%
<b>Total</b>	100.0%	

#### Discount Rate

The discount rate used to measure the Total Pension Liability/(Asset) was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the Total Pension Liability/(Asset).

**City of Colleyville, Texas**  
Notes to the Basic Financial Statements

Changes in the Net Pension Liability/(Asset)

	Total Pension Liability(Asset) (a)	Increase (Decrease) Plan Fiduciary Net Position (b)	Net Pension Liability(Asset) (a) - (b)
Balance at December 31, 2017	\$ 55,765,880	\$ 58,658,250	\$ (2,892,370)
Changes for the year:			
Service cost	2,067,935	-	2,067,935
Interest	3,748,186	-	3,748,186
Change of benefit terms	-	-	-
Difference between expected and actual experience	713,928	-	713,928
Changes of assumptions	-	-	-
Contributions - employer	-	1,159,516	(1,159,516)
Contributions - employee	-	920,251	(920,251)
Net investment income	-	(1,757,178)	1,757,178
Benefit payments, including refunds of employee contributions	(2,542,340)	(2,542,340)	-
Administrative expense	-	(33,960)	33,960
Other changes	-	(1,774)	1,774
Net changes	<u>3,987,709</u>	<u>(2,255,485)</u>	<u>6,243,194</u>
<b>Balance at December 31, 2018</b>	<u><u>\$ 59,753,589</u></u>	<u><u>\$ 56,402,765</u></u>	<u><u>\$ 3,350,824</u></u>

The following presents the net pension liability/(asset) of the City, calculated using the discount rate of 6.75%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.75%) or one-percentage-higher (7.75%) than the current rate:

	1% Decrease in Discount Rate (5.75%)	Discount Rate (6.75%)	1% Increase in Discount Rate (7.75%)
Net pension liability(asset)	\$ 11,642,653	\$ 3,350,824	\$ (3,479,184)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TMRS financial report. The report may be obtained on the Internet at [www.tmr.org](http://www.tmr.org).

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.**

For the year ended September 30, 2019, the City recognized pension expense of \$2,596,090. The General Fund, Capital Projects Fund, Colleyville Economic Development Fund, Water and Sewer Fund, Drainage Utility Fund, Crime District Fund, and Juvenile Case Manger Fund have been used to liquidate pension liabilities.

## City of Colleyville, Texas

### Notes to the Basic Financial Statements

At September 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 626,833	\$ (8,952)
Changes in actuarial assumptions	151,275	-
Difference between projected and actual investment earnings	3,035,690	-
Contributions subsequent to the measurement date	886,669	-
<b>Total</b>	<b>\$ 4,700,467</b>	<b>\$ (8,952)</b>

\$886,669 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/(asset) for the measurement year ending December 30, 2018 (i.e. recognized in the City's financial statements for the year ended September 30, 2020). Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Years Ended December 30,	Net Deferred Outflows (Inflows) of Resources
2019	\$ 1,438,756
2020	612,215
2021	581,451
2022	1,172,424
2023	-
Total	<b>\$ 3,804,846</b>

### Note 9. Other Postemployment Benefits

#### Plan Description

The City participates in a defined benefit group-term life insurance plan known as the Supplemental Death Benefits Fund (SDBF) administered by the Texas Municipal Retirement System (TMRS). The City has elected, by ordinance, to participate in this program and provide group-term life insurance coverage for their active members and retirees. As the SDBF covers both active and retiree participants, with no segregation of assets, the SDBF is considered to be a single-employer unfunded OPEB plan.

Membership in the plan at December 31, 2018, the date of the latest actuarial valuation, consists of the following:

Inactive employees currently receiving benefits	91
Inactive employees entitled to but not yet receiving benefits	17
Active employees	177
Total	<b>285</b>

## City of Colleyville, Texas

### Notes to the Basic Financial Statements

#### Valuation of Assets

For purposes of calculating the Total OPEB Liability, the plan is considered to be unfunded and therefore no assets are accumulated for OPEB.

#### Actuarial Assumptions:

The OPEB Liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.50%
Salary increases	3.50% to 10.50% including inflation
Discount rate	3.71%

Salary increases were based on a service-related table. Mortality rates for active members, retirees, and beneficiaries were based on the gender-distinct RP2000 Combined Healthy Mortality Tables with Blue Collar Adjustment, with male rates multiplied by 109% and female rates multiplied by 103%. Based on the size of the city, rates are multiplied by a factor of 100%. The rates are projected on a fully generational basis by scale BB to account for future mortality improvements. For disabled annuitants, the gender-distinct RP2000 Combined Healthy Mortality Tables with Blue Collar Adjustments are used with males rates multiplied by 109% and female rates multiplied by 103% with a 3-year-set-forward for both males and females. In addition, a 3% minimum mortality rate is applied to reflect the impairment for younger members who become disabled. The rates are projected on a fully generational basis by scale BB to account for future mortality improvements subject to the 3% floor.

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the four year period from December 31, 2010 to December 31, 2014. They were adopted in 2015 and first used in the December 31, 2015 actuarial valuation. The post-retirement mortality assumption for healthy annuitants and Annuity Purchase Rate (APRs) are based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. In conjunction with these changes first used in the December 31, 2013 valuation, the System adopted the Entry Age Normal actuarial cost method.

#### Discount Rate

Because the Supplemental Death Benefits Fund is considered an unfunded trust under GASB Statement No. 75, the relevant discount rate for calculating the Total OPEB Liability is based on the Fidelity Index's "20-Year Municipal GO AA Index" rate as of the measurement date.

	OPEB Liability
Balance at December 31, 2017	\$ 500,896
Changes for the year:	
Service cost	26,293
Interest	16,950
Change of benefit terms	-
Difference between expected and actual experience	(5,282)
Changes of assumptions	(38,274)
Benefit payments, including refunds of employee contributions	(3,944)
Net changes	(4,257)
<b>Balance at December 31, 2018</b>	<b>\$ 496,639</b>

## City of Colleyville, Texas

### Notes to the Basic Financial Statements

The following presents the OPEB liability of the City, calculated using the discount rate of 3.71%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.71%) or one-percentage-higher (4.71%) than the current rate:

	1% Decrease in Discount (2.71%)	Discount Rate (3.71%)	1% Increase in Discount (4.71%)
Total OPEB liability	\$ 600,488	\$ 496,639	\$ 416,712

#### OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.

For the year ended September 30, 2019, the City recognized OPEB expense of \$42,956. The General Fund, Capital Projects Fund, Colleyville Economic Development Fund, Water and Sewer Fund, Drainage Utility Fund, Crime District Fund, and Juvenile Case Manger Fund have been used to liquidate OPEB liabilities.

At September 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred outflows of Resources	Deferred inflows of Resources
Differences between expected and actual experience	\$ 28,935	\$ (32,422)
Changes in assumptions and other inputs	-	(4,474)
Contributions made subsequent to measurement date	3,050	-
<b>Total</b>	<b>\$ 31,985</b>	<b>\$ (36,896)</b>

\$3,050 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the OPEB liability for the measurement year ending December 30, 2018 (i.e. recognized in the City's financial statements for the year ended September 30, 2020). Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Years Ending December 30,	Net Deferred Outflows (Inflows) of Resources
2019	\$ (287)
2020	(287)
2021	(287)
2022	(287)
2023	(3,217)
Thereafter	(3,596)
<b>Total</b>	<b>\$ (7,961)</b>

## **City of Colleyville, Texas**

### Notes to the Basic Financial Statements

#### **Note 10. Water and Wastewater Contracts**

The City has two contracts with the Trinity River Authority of Texas (TRA) for the purchase of treated water and for the transportation, treatment and disposal of sanitary sewage and other waste. The initial term of the contracts are 35 years (water — April 2014) and 50 years (wastewater — November 2023), however both contain language that they will continue in effect until all related bonds and refunding bonds in lieu of debt have been paid. While the provisions of each of the contracts vary, each contract basically requires the City to pay varying amounts based on the costs associated with water purchased and sewage transported and/or treated and disposed. The cost includes the City's proportionate share of TRA's operating and maintenance expenses, related debt service costs, and certain other miscellaneous charges. Purchases of treated water and charges for the transportation, treatment and disposal of sewage and other wastes during fiscal year 2019 amounted to approximately \$8,151,943 and \$2,817,036, respectively.

#### **Note 11. Contingent Liabilities**

The City has been named as a defendant or co-defendant in a number of legal actions. While the outcome of these cases is not known at this time, City management believes that any awards to insured parties which must be paid in excess of amounts covered by insurance will not be material to the financial position of the City.

#### **Note 12. Risk Financing and Insurance**

The City is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the fiscal year 1974, the City joined the Texas Municipal League Workers Compensation Joint Insurance Fund for risks related to employees. During the fiscal year 1992, the City joined the Texas Municipal League Joint Insurance Fund for risks related to general liability, property and errors and omissions. Premiums are paid to the Pool, which retains a limit of loss. Reinsurance companies insure the risks beyond those limits. The City retains, as a risk, only the deductible amount of each policy. There have been no significant reductions in insurance coverage and no settlements exceeded insurance coverage in the past three fiscal years.

#### **Note 13. Tax Abatements**

The City negotiates Chapter 380 sales tax rebate agreements on an individual basis. The City has tax rebate agreements with one entity as of September 30, 2019. The agreement states that the company desires to purchase and use new building materials within the City to generate additional sales and use tax revenue for the City. Sales taxes abated under this agreement was 80% for a total of \$11,041 for the year ended September 30, 2019.

## City of Colleyville, Texas

### Notes to the Basic Financial Statements

#### Note 14. Restatement of Fund Balance and Net Position

In fiscal year 2017, the CEDC was awarded a cost reimbursement grant from North Central Texas Council of Governments (NCTCOG). The CEDC incurred costs related to the grant in fiscal year 2015. The reimbursement was not received by CEDC until FY 2019. This resulted in revenue that was not captured in the proper reporting period. As of September 30, 2018, the revenue and fund balance/net position of the CEDC and governmental activities of the City were understated by \$174,800. The changes to revenue and fund balance/net position are as follows:

	<u>Colleyville Economic Development</u>	<u>Governmental Activities</u>
Fund balance/net position, September 30, 2018, as previously presented	\$ 4,471,253	\$ 144,765,446
Increase in grants/contributions revenue	174,800	-
Increase in program revenues- operating grants and contributions	-	174,800
	<u>\$ 4,646,053</u>	<u>\$ 144,940,246</u>

#### Note 15. New Accounting Pronouncements

The GASB pronouncements effective in fiscal year 2019 and 2020 are listed as follows:

The GASB issued Statement No. 83, Certain Asset Retirement Obligations, in November 2016. This statement establishes criteria for determining the timing and pattern of recognition of a liability and a corresponding deferred outflow of resources for asset retirement obligations. This standard became effective for the City in fiscal year 2019. The implementation had no effect on the City's financial statements.

The GASB issued Statement No. 88, Certain Disclosures Related to Debt, including Debt Borrowings and Direct Placements, in April 2018. This statement improves the information that is disclosed in noted to the government financial statements related to debt, including direct borrowings and direct placements. This standard became effective for the City in fiscal year 2019. The implementation had no effect on the City's financial statements.

The GASB issued Statement No. 84, Fiduciary Activities, in January 2017. This statement establishes standards of accounting and financial reporting for fiduciary activities. This standard becomes effective for the City in fiscal year 2020. This City has not yet determined the impact of this statement.

The GASB issued Statement No. 87, Leases, in June 2017. This Statement established standards of accounting and financial reporting for lease by lessees and lessors. This standard becomes effective for the City in fiscal year 2021. The City has not yet determined the impact of this statement.

The GASB issued Statement No. 89, Accounting for interest Cost Incurred before the End of a Construction Period. This Statement establishes objectives to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period, and to simplify accounting for interest cost incurred before the end of a construction period. This standard becomes effective for the City in fiscal year 2021. The City has not yet determined the impact of this statement.

**This Page Intentionally Left Blank**

## **Required Supplementary Information**

**This Page Intentionally Left Blank**

# Budgetary Comparison Schedules

City of Colleyville, Texas  
 General Fund  
 Budgetary Comparison Schedule (GAAP Basis)  
 For the Fiscal Year Ended September 30, 2019

Exhibit A-1

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
<b>REVENUES</b>				
Taxes	\$ 20,435,867	\$ 20,435,867	\$ 21,109,864	\$ 673,997
Fines and forfeitures	822,604	822,604	702,909	(119,695)
Licenses, permits and fees	993,900	993,900	1,141,959	148,059
Intergovernmental	159,390	159,390	159,390	-
Charges for services	1,352,983	1,352,983	1,442,807	89,824
Investment earnings	55,000	55,000	376,662	321,662
Miscellaneous	60,100	60,100	38,807	(21,293)
<b>TOTAL REVENUES</b>	<b>23,879,844</b>	<b>23,879,844</b>	<b>24,972,398</b>	<b>1,092,554</b>
<b>EXPENDITURES</b>				
Current:				
General government	4,303,358	4,303,358	3,773,064	530,294
Community development and engineering	1,506,640	1,506,640	1,366,898	139,742
Fire and rescue	5,552,087	5,552,087	5,470,304	81,783
Leisure services	2,648,110	2,648,110	2,518,475	129,635
Maintenance	755,851	755,851	741,907	13,944
Municipal court	443,419	443,419	432,537	10,882
Police services	5,063,010	5,063,010	4,780,246	282,764
Streets and drainage	1,743,307	1,743,307	1,537,425	205,882
Capital outlay	14,000	14,000	65,152	(51,152)
<b>TOTAL EXPENDITURES</b>	<b>22,029,782</b>	<b>22,029,782</b>	<b>20,686,008</b>	<b>1,343,774</b>
Excess of revenues over expenditures	1,850,062	1,850,062	4,286,390	2,436,328
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from the sale of property	5,000	5,000	14,116	9,116
Transfers in	226,117	226,117	226,117	-
Transfers out	(2,014,706)	(2,014,706)	(4,422,786)	(2,408,080)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(1,783,589)</b>	<b>(1,783,589)</b>	<b>(4,182,553)</b>	<b>(2,398,964)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>66,473</b>	<b>66,473</b>	<b>103,837</b>	<b>37,364</b>
<b>FUND BALANCES, beginning of year</b>	<b>9,655,499</b>	<b>9,655,499</b>	<b>9,655,499</b>	<b>-</b>
<b>FUND BALANCES, end of year</b>	<b>\$ 9,721,972</b>	<b>\$ 9,721,972</b>	<b>\$ 9,759,336</b>	<b>\$ 37,364</b>

**City of Colleyville, Texas**  
 Colleyville Economic Development Fund  
 Budgetary Comparison Schedule (GAAP Basis)  
 For the Fiscal Year Ended September 30, 2019

**Exhibit A-2**

	<b>Budgeted Amounts</b>			<b>Variance with Final Budget - Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	
<b>REVENUES</b>				
Taxes	\$ 1,907,400	\$ 1,907,400	\$ 1,943,228	\$ 35,828
Investment earnings	9,273	9,273	44,900	35,627
Total revenues	<u>1,916,673</u>	<u>1,916,673</u>	<u>1,988,128</u>	<u>71,455</u>
<b>EXPENDITURES</b>				
General government	80,666	80,666	76,039	4,627
Leisure services	637,827	637,827	833,603	(195,776)
Capital outlay	1,425,195	1,425,195	972,245	452,950
Debt service:				
Principal retirement	602,176	602,176	445,000	157,176
Interest and fiscal charges	-	-	157,176	(157,176)
Total expenditures	<u>2,745,864</u>	<u>2,745,864</u>	<u>2,484,063</u>	<u>261,801</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(829,191)</u>	<u>(829,191)</u>	<u>(495,935)</u>	<u>333,256</u>
Net change in fund balance	(829,191)	(829,191)	(495,935)	333,256
<b>FUND BALANCE, beginning of year</b>	<u>4,646,053</u>	<u>4,646,053</u>	<u>4,646,053</u>	<u>-</u>
<b>FUND BALANCE, end of year</b>	<u><u>\$ 3,816,862</u></u>	<u><u>\$ 3,816,862</u></u>	<u><u>\$ 4,150,118</u></u>	<u><u>\$ 333,256</u></u>

**This Page Intentionally Left Blank**

## City of Colleyville, Texas

Notes to the Budgetary Comparison Schedules  
For the Fiscal Year Ended September 30, 2019

### Budgetary Data

The City Council adheres to the following procedures in establishing the budgets reflected in the financial statements:

1. Prior to September 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayers' comments.
3. Prior to September 30, the budget is legally enacted through passage of an ordinance.
4. Annual budgets are legally adopted for the General Fund, Debt Service Fund, the Colleyville Economic Development Fund, and the Crime District Fund all on a basis consistent with accounting principles generally accepted in the United States of America. Formal budgetary integration is not employed for Proprietary Funds. However, the City does adopt an annual budget for those funds for managerial control. Budgetary data for the Capital Projects Fund has not been presented in the budgetary comparison schedules, as such funds are budgeted over the life of the respective project and not on an annual basis. Accordingly, formal budgetary integration is not employed for the Capital Projects Funds.
5. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.
6. Expenditures in excess of appropriations for the year ended September 30, 2019 were:

General Fund:	
Capital Outlay	(\$51,152)

The General Fund capital outlay expenditures exceeded appropriations by \$51,152 mainly due to the \$33,306 computer equipment for the conference room and \$12,116 computer equipment for community development. This overage was funded by underspending in other functions.

**City of Colleyville, Texas**  
Schedule of Changes in Net Pension Liability  
and Related Ratios  
Texas Municipal Retirement System  
Last Five Measurement Years

**Exhibit A-3**

	Measurement Year 2018	Measurement Year 2017	Measurement Year 2016	Measurement Year 2015	Measurement Year 2014
Total pension liability:					
Service cost	\$ 2,067,935	\$ 2,045,941	\$ 1,920,420	\$ 1,820,192	\$ 1,598,908
Interest	3,748,186	3,528,308	3,302,291	3,149,676	2,938,763
Changes of benefit terms	-	-	-	-	-
Difference between expected and actual experience	713,928	19,139	205,568	(55,444)	136,216
Change in assumptions	-	-	-	937,119	-
Benefit payments, including refunds of employee contributions	(2,542,340)	(2,151,523)	(2,133,755)	(1,814,665)	(1,728,299)
Net change in total pension liability	3,987,709	3,441,865	3,294,524	4,036,878	2,945,588
Total pension liability - beginning	55,765,880	52,324,015	49,029,491	44,992,613	42,047,025
Total pension liability - ending (a)	59,753,589	55,765,880	52,324,015	49,029,491	44,992,613
Plan fiduciary net position:					
Contributions - employer	1,159,516	1,082,013	922,484	903,631	745,874
Contributions - employee	920,251	898,468	851,897	822,553	763,324
Net investment income	(1,757,178)	7,166,092	3,298,224	72,103	2,657,437
Benefit payments, including refunds of employee contributions	(2,542,340)	(2,151,523)	(2,133,755)	(1,814,665)	(1,728,299)
Administrative expense	(33,959)	(37,136)	(37,249)	(43,918)	(27,747)
Other	(1,774)	(1,882)	(2,007)	(2,170)	(2,281)
Net change in plan fiduciary net position	(2,255,485)	6,956,032	2,899,594	(62,466)	2,408,308
Plan fiduciary net position - beginning	58,658,250	51,702,218	48,802,624	48,865,090	46,456,782
Plan fiduciary net position - ending (b)	56,402,765	58,658,250	51,702,218	48,802,624	48,865,090
<b>Net pension liability(asset) - ending (a) - (b)</b>	<b>\$ 3,350,824</b>	<b>\$ (2,892,370)</b>	<b>\$ 621,797</b>	<b>\$ 226,867</b>	<b>\$ (3,872,477)</b>
Plan fiduciary net position as a percentage of total pension liability(asset)	94.39%	105.19%	98.81%	99.54%	108.61%
Covered payroll	\$ 13,146,439	\$ 12,835,255	\$ 12,169,964	\$ 11,750,753	\$ 10,904,635
Net pension liability(asset) as a percentage of covered payroll	25.49%	-22.53%	5.11%	1.93%	-35.51%

Note: Only five years of data is presented in accordance with GASB #68, paragraph 138. "The information for all period for the 10-year schedules that are required to be presented as required supplementary information may be available initially. In these cases, during the transition period, that information should be presented for as many periods as are available. The schedules should not include information that is not measured in accordance with the requirements of this statement. Additional years' information will be displayed as it becomes available."

**City of Colleyville, Texas**  
 Schedule of Contributions  
 Texas Municipal Retirement System  
 Last Six Fiscal Years

**Exhibit A-4**

	<u>Fiscal Year 2019</u>	<u>Fiscal Year 2018</u>	<u>Fiscal Year 2017</u>	<u>Fiscal Year 2016</u>	<u>Fiscal Year 2015</u>	<u>Fiscal Year 2014</u>
Actuarially determined contribution	\$ 2,596,092	\$ 1,538,670	\$ 1,048,848	\$ 941,907	\$ 868,363	\$ 738,034
Contribution in relation of the actuarially determined contribution	2,596,092	1,538,670	1,048,848	941,907	868,363	738,034
<b>Contribution deficiency (excess)</b>	<u>\$ -</u>					
Covered payroll	\$ 13,389,846	\$ 13,188,135	\$ 12,528,384	\$ 12,281,471	\$ 11,640,489	\$ 10,707,890
Contributions as a percentage of covered payroll	19.39%	11.67%	8.37%	7.67%	7.46%	6.89%

Note: GASB #68, paragraph 81.2.b requires that the data in this schedule be presented as of the City's fiscal year as opposed to the time period covered by the measurement date.

Note: Only six years of data is presented in accordance with GASB #68, paragraph 138. "The information for all period for the 10-year schedules that are required to be presented as required supplementary information may be available initially. In these cases, during the transition period, that information should be presented for as many periods as are available. The schedules should not include information that is not measured in accordance with the requirements of this statement. Additional years' information will be displayed as it becomes available."

## City of Colleyville, Texas

Notes to Texas Municipal Retirement System- Net Pension Liability

Required Supplementary Information

For the Fiscal Year Ended September 30, 2019

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	25 years
Asset Valuation Method	10 Year smoothed market; 15% soft corridor
Inflation	2.50%
Salary Increases	3.50% to 10.5% including inflation
Investment Rate of Return	6.75%
Retirement Age	Experience-based table of rates that are specific to the City's plan of benefits. Last updated for the 2015 valuation pursuant to an experience study of the period 2010 - 2014.
Mortality	RP2000 Combined Mortality Table with Blue Collar Adjustment with male rates multiplied by 109% and female rates multiplied by 103% and projected on a fully generational basis with scale BB
Other Information	There were no benefit changes during the year.

**City of Colleyville, Texas**

**Exhibit A-5**

Schedule of Changes in Total OPEB Liability  
and Related Ratios  
Texas Municipal Retirement System  
Last Two Years

	<u>Measurement Year 2018</u>	<u>Measurement Year 2017</u>
Total OPEB liability:		
Service cost	\$ 26,293	\$ 21,820
Interest	16,950	16,399
Changes of benefit terms	-	-
Difference between expected and actual experience	(5,282)	-
Change in assumptions	(38,274)	41,681
Benefit payments, including refunds of employee contributions	(3,944)	(3,851)
Net changes	(4,257)	76,049
Net OPEB liability - beginning	500,896	424,847
Net OPEB liability - ending	<u>\$ 496,639</u>	<u>\$ 500,896</u>
Covered payroll	\$ 13,146,439	\$ 12,835,255
Net OPEB liability as a percentage of covered payroll	3.78%	3.90%

Note: Only two years of data is presented in accordance with GASB #75. "The information for all period for the 10-year schedules that are required to be presented as required supplementary information may be available initially. In these cases, during the transition period, that information should be presented for as many periods as are available. The schedules should not include information that is not measured in accordance with the requirements of this statement. Additional years' information will be displayed as it becomes available."

## City of Colleyville, Texas

### Notes to Texas Municipal Retirement System- Total OPEB Liability

#### Required Supplementary Information

For the Fiscal Year Ended September 30, 2019

Inflation	2.50%
Salary Increases	3.50% to 10.5% including inflation
Discount Rate*	3.71%
Retirees' share of benefit-related cost	\$0
Administrative expenses	All administrative expenses are paid through the Pension Trust and accounted for under reporting requirements under GASB Statement No. 68.
Mortality rates - service retirees	RP2000 Combined Mortality Table with Blue Collar Adjustment with male rates multiplied by 109% and female rates multiplied by 103% and projected on a fully generational basis with scale
Mortality rates - disabled retirees	RP2000 Combined Mortality Table with Blue Collar Adjustment with male rates multiplied by 109% and female rates multiplied by 103% with a 3 year set-forward for both males and females. The rates are projected on a fully generational basis with scale BB to account for future mortality improvements subject to the 3% floor.

# **Combining and Individual Fund Financial Statements and Schedules**

**This Page Intentionally Left Blank**

**City of Colleyville, Texas**  
 Debt Service Fund  
 Budgetary Comparison Schedule (GAAP Basis)  
 For the Fiscal Year Ended September 30, 2019

**Exhibit B-1**

	<b>Budgeted Amounts</b>			<b>Variance with Final Budget - Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	
<b>REVENUES</b>				
Taxes	\$ 692,115	\$ 692,115	\$ 831,406	\$ 139,291
Intergovernmental	653,725	653,725	653,725	-
Investment earnings	5,000	5,000	12,162	7,162
Total revenues	1,350,840	1,350,840	1,497,293	146,453
<b>EXPENDITURES</b>				
Principal retirement	1,858,440	1,858,440	1,703,690	154,750
Interest and fiscal charges	1,500	1,500	155,812	(154,312)
Total expenditures	1,859,940	1,859,940	1,859,502	438
Deficiency of revenues under expenditures	(509,100)	(509,100)	(362,209)	146,891
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	509,100	509,100	509,100	-
Total other financing sources (uses)	509,100	509,100	509,100	-
Net change in fund balance	-	-	146,891	146,891
<b>FUND BALANCE, beginning of year</b>	697,975	697,975	697,975	-
<b>FUND BALANCE, end of year</b>	\$ 697,975	\$ 697,975	\$ 844,866	\$ 146,891

**This Page Intentionally Left Blank**

## Non-Major Governmental Funds

### Special Revenue Funds

*Special Revenue Funds* are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

**Voluntary Park** — This fund is used to account for the operations for which voluntary contributions by citizens are used. Contributions are used primarily to support park activities.

**Voluntary Library** — This fund is used to account for the operations for which voluntary contributions by citizens are used. Contributions are used primarily to support library activities.

**Police Asset Forfeiture** — This fund is used to account for activity related to seizure of assets in criminal-related activities.

**Tree Preservation** — This fund is used to account for operations related to replacement of trees, which are eliminated due to commercial development. Contributions are received from entities that are developing the property.

**Library Donation** — This fund is used to account for private and corporate donations for capital purchases related to the library building for the City.

**Recreational Event** — This fund is used to account for activities related to special events for the City.

**LEOSE (Law Enforcement Officer Standards and Education)** — This fund is used to account for activities related to the continuing education of qualified law enforcement officers as funded by the State of Texas LEOSE Account.

**Crime District** — This fund is used to account for the Colleyville Crime Control and Prevention District formed to act on behalf of the City for financing the development of crime control throughout the City.

**Kidsville Maintenance** — This fund is used to account for contributions received for the maintenance of Kidsville Playground.

**Special Donations** — This fund is used to account for various donations made to the City for specific projects.

**Court Technology** — This fund is used to account for the collection and use of fines collected to be specifically used on technology for the court.

**Court Security** — This fund is used to account for the collection and use of fines collected to be specifically used for court security purposes.

**Grant Fund** — This fund is used to account for grant related activity.

**Public Art** — This fund is used to account for the acquisition of art to be placed in City owned facilities with high public visibility.

**Juvenile Case Manager** — This fund is used to account for staff, whose primary role is handling juvenile defendants in terms of teen court dockets, all school violations including truancy, failure to attend school and parental noncompliance violations, and mandatory classes for drug, tobacco and alcohol defendants, as permitted by state statute.

**Hotel Tax Fund** — This fund is used to account for all hotel occupancy tax revenues which are restricted by state statute and can only be used on expenditures related to tourism activities.

### **Capital Projects Funds**

*Capital Projects Funds* are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

**Colleyville Tomorrow Fund** — This fund is used to account for proceeds received on gas leases on City-owned property to be used for capital purchases.

**Parks Tomorrow Fund** — This fund is used to account for proceeds received on gas leases on City-owned parks property for parks capital projects.

**Park Land Dedication Fund** — This fund is used to account for the acquisition of land for new park sites and to make improvements to or expand existing parks to better serve new development. Fees collected from the developers of residential and commercial development finance the improvements.

**Vehicle/Equipment Replacement** — This fund is used to account for the replacement of vehicle and other capital equipment.

**This Page Intentionally Left Blank**

**City of Colleyville, Texas**  
 Non-Major Governmental Funds  
 Combining Balance Sheet  
 September 30, 2019

**Special Revenue**

	<u>Voluntary Park</u>	<u>Voluntary Library</u>	<u>Police Asset Forfeiture</u>	<u>Tree Preservation</u>	<u>Library Donation</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 336,582	\$ 139,225	\$ 832	\$ 84,387	\$ 59,361
Investments	959,277	342,066	17,016	241,673	-
Accounts receivable	430	177	1	108	76
Due from other funds	-	-	-	-	-
Due from other governments	-	-	-	-	-
Accrued interest	3,652	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,299,941</b>	<b>\$ 481,468</b>	<b>\$ 17,849</b>	<b>\$ 326,168</b>	<b>\$ 59,437</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ 275	\$ -	\$ 69,664	\$ -
Accrued liabilities	-	-	-	3,667	-
Due to other funds	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>275</b>	<b>-</b>	<b>73,331</b>	<b>-</b>
<b>FUND BALANCES</b>					
Restricted	-	-	17,849	-	59,437
Committed	1,299,941	481,193	-	252,837	-
Assigned	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>1,299,941</b>	<b>481,193</b>	<b>17,849</b>	<b>252,837</b>	<b>59,437</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,299,941</b>	<b>\$ 481,468</b>	<b>\$ 17,849</b>	<b>\$ 326,168</b>	<b>\$ 59,437</b>

Special Revenue

Recreational Event	LEOSE	Crime District	Kidsville Maintenance	Special Donations
\$ 15,725	\$ 1,309	\$ 420,824	\$ 2,018	\$ 47,500
-	-	600,584	3,907	-
20	-	-	-	-
-	-	-	-	-
-	-	303,937	3	61
-	-	-	-	-
<u>\$ 15,745</u>	<u>\$ 1,309</u>	<u>\$ 1,325,345</u>	<u>\$ 5,928</u>	<u>\$ 47,561</u>
\$ -	\$ -	\$ 8,431	\$ -	\$ -
-	-	18,051	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>26,482</u>	<u>-</u>	<u>-</u>
-	1,309	1,298,863	5,928	47,561
-	-	-	-	-
15,745	-	-	-	-
<u>15,745</u>	<u>1,309</u>	<u>1,298,863</u>	<u>5,928</u>	<u>47,561</u>
<u>\$ 15,745</u>	<u>\$ 1,309</u>	<u>\$ 1,325,345</u>	<u>\$ 5,928</u>	<u>\$ 47,561</u>

**City of Colleyville, Texas**  
 Non-Major Governmental Fund  
 Combining Balance Sheet  
 September 30, 2019

**Special Revenue**

	Court Technology	Court Security	Grant Fund	Public Art	Juvenile Case Manager	Hotel Tax Fund
<b>ASSETS</b>						
Cash and cash equivalents	\$ 2,753	\$ 1,858	\$ 27,914	\$ 2,018	\$ 5,532	\$ 162,934
Investments	6,069	34,336	-	6,036	11,730	280,847
Accounts receivable	-	-	150,956	3	7	-
Due from other funds	-	-	-	-	-	-
Due from other governments	4	3,191	-	-	-	55,793
Accrued interest	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 8,826</b>	<b>\$ 39,385</b>	<b>\$ 178,870</b>	<b>\$ 8,057</b>	<b>\$ 17,269</b>	<b>\$ 499,574</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts payable	\$ 789	\$ -	\$ 99,513	\$ -	\$ 4	\$ -
Accrued liabilities	-	98	5,238	-	1,083	-
Due to other funds	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>789</b>	<b>98</b>	<b>104,751</b>	<b>-</b>	<b>1,087</b>	<b>-</b>
<b>FUND BALANCES</b>						
Restricted	8,037	39,287	74,119	-	16,182	499,574
Committed	-	-	-	-	-	-
Assigned	-	-	-	8,057	-	-
<b>TOTAL FUND BALANCES</b>	<b>8,037</b>	<b>39,287</b>	<b>74,119</b>	<b>8,057</b>	<b>16,182</b>	<b>499,574</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 8,826</b>	<b>\$ 39,385</b>	<b>\$ 178,870</b>	<b>\$ 8,057</b>	<b>\$ 17,269</b>	<b>\$ 499,574</b>

Capital Projects

Colleyville Tomorrow	Parks Tomorrow	Park Land Dedication	Vehicle/ Equipment Replacement	Total Non-Major Governmental Funds
\$ 540,457	\$ 268,160	\$ 139,525	\$ 13,869	\$ 2,272,783
1,912,101	806,441	1,363,575	1,567,402	8,153,060
818	343	178	-	153,117
100,000	-	-	-	100,000
-	-	-	-	362,989
-	-	5,260	2,268	11,180
<u>\$ 2,553,376</u>	<u>\$ 1,074,944</u>	<u>\$ 1,508,538</u>	<u>\$ 1,583,539</u>	<u>\$ 11,053,129</u>
\$ -	\$ -	\$ -	\$ -	\$ 178,676
-	-	-	-	28,137
-	-	-	100,000	100,000
-	-	-	100,000	306,813
-	-	-	-	2,068,146
2,553,376	1,074,944	1,508,538	-	7,170,829
-	-	-	1,483,539	1,507,341
<u>2,553,376</u>	<u>1,074,944</u>	<u>1,508,538</u>	<u>1,483,539</u>	<u>10,746,316</u>
<u>\$ 2,553,376</u>	<u>\$ 1,074,944</u>	<u>\$ 1,508,538</u>	<u>\$ 1,583,539</u>	<u>\$ 11,053,129</u>

**City of Colleyville, Texas**

Non-Major Governmental Funds

Combining Statement of Revenues, Expenditures  
and Changes In Fund Balances

For the Fiscal Year Ended September 30, 2019

	<b>Special Revenue</b>				
	<b>Voluntary Park</b>	<b>Voluntary Library</b>	<b>Police Asset Forfeiture</b>	<b>Tree Preservation</b>	<b>Library Donation</b>
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	10,800	-
Intergovernmental	-	-	-	-	-
Grants/contributions	162,223	162,223	-	-	61,687
Investment earnings	27,494	10,969	418	6,161	625
Miscellaneous	-	-	1,688	-	-
<b>Total revenues</b>	<b>189,717</b>	<b>173,192</b>	<b>2,106</b>	<b>16,961</b>	<b>62,312</b>
<b>EXPENDITURES</b>					
Current:					
General government	-	-	-	80,792	-
Fire and rescue	-	-	-	-	-
Leisure services	-	149,259	-	-	34,494
Municipal court	-	-	-	-	-
Police services	-	-	7,549	-	-
Capital outlay	-	-	-	-	105,383
<b>Total expenditures</b>	<b>-</b>	<b>149,259</b>	<b>7,549</b>	<b>80,792</b>	<b>139,877</b>
Excess (deficiency) of revenues over expenditures	189,717	23,933	(5,443)	(63,831)	(77,565)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>189,717</b>	<b>23,933</b>	<b>(5,443)</b>	<b>(63,831)</b>	<b>(77,565)</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>1,110,224</b>	<b>457,260</b>	<b>23,292</b>	<b>316,668</b>	<b>137,002</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 1,299,941</b>	<b>\$ 481,193</b>	<b>\$ 17,849</b>	<b>\$ 252,837</b>	<b>\$ 59,437</b>

Special Revenue

Recreational Event	LEOSE	Crime District	Kidsville Maintenance	Special Donations
\$ -	\$ -	\$ 1,751,542	\$ -	\$ -
-	-	-	-	-
-	3,934	-	-	-
7,422	-	-	-	63,276
207	31	21,210	115	592
-	-	-	-	-
<u>7,629</u>	<u>3,965</u>	<u>1,772,752</u>	<u>115</u>	<u>63,868</u>
-	-	-	-	-
-	1,020	-	-	20,738
6,037	-	-	-	10,077
-	-	-	-	-
-	3,190	1,146,932	-	4,538
-	-	239,873	-	39,081
<u>6,037</u>	<u>4,210</u>	<u>1,386,805</u>	<u>-</u>	<u>74,434</u>
<u>1,592</u>	<u>(245)</u>	<u>385,947</u>	<u>115</u>	<u>(10,566)</u>
-	-	-	-	-
-	-	(519,100)	-	-
-	-	(519,100)	-	-
<u>1,592</u>	<u>(245)</u>	<u>(133,153)</u>	<u>115</u>	<u>(10,566)</u>
<u>14,153</u>	<u>1,554</u>	<u>1,432,016</u>	<u>5,813</u>	<u>58,127</u>
<u>\$ 15,745</u>	<u>\$ 1,309</u>	<u>\$ 1,298,863</u>	<u>\$ 5,928</u>	<u>\$ 47,561</u>

**City of Colleyville, Texas**

Non-Major Governmental Funds

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances

For the Fiscal Year Ended September 30, 2019

**Special Revenue**

	<b>Court Technology</b>	<b>Court Security</b>	<b>Grant Fund</b>	<b>Public Art</b>	<b>Juvenile Case Manager</b>	<b>Hotel Tax Fund</b>
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 251,749
Fines and forfeitures	18,826	14,098	-	-	59,939	-
Intergovernmental	30,469	6,487	-	-	-	-
Grants/contributions	-	-	210,905	-	-	-
Investment earnings	223	978	227	153	280	7,060
Miscellaneous	-	-	-	-	-	-
Total revenues	<u>49,518</u>	<u>21,563</u>	<u>211,132</u>	<u>153</u>	<u>60,219</u>	<u>258,809</u>
<b>EXPENDITURES</b>						
Current:						
General government	-	-	-	-	-	-
Fire and rescue	-	-	-	-	-	-
Leisure services	-	-	-	-	-	79,397
Municipal court	47,126	30,750	-	-	64,685	-
Police services	-	-	9,404	-	-	-
Capital outlay	-	-	127,609	-	-	43,451
Total expenditures	<u>47,126</u>	<u>30,750</u>	<u>137,013</u>	<u>-</u>	<u>64,685</u>	<u>122,848</u>
Excess (deficiency) of revenues over expenditures	<u>2,392</u>	<u>(9,187)</u>	<u>74,119</u>	<u>153</u>	<u>(4,466)</u>	<u>135,961</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>2,392</u>	<u>(9,187)</u>	<u>74,119</u>	<u>153</u>	<u>(4,466)</u>	<u>135,961</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>5,645</u>	<u>48,474</u>	<u>-</u>	<u>7,904</u>	<u>20,648</u>	<u>363,613</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 8,037</u>	<u>\$ 39,287</u>	<u>\$ 74,119</u>	<u>\$ 8,057</u>	<u>\$ 16,182</u>	<u>\$ 499,574</u>

Capital Projects

Colleyville Tomorrow	Parks Tomorrow	Park Land Dedication	Vehicle/ Equipment Replacement	Total Non-Major Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 2,003,291
-	-	-	-	103,663
-	-	-	-	40,890
-	-	-	-	667,736
54,278	24,254	39,834	28,792	223,901
-	-	20,743	-	22,431
<u>54,278</u>	<u>24,254</u>	<u>60,577</u>	<u>28,792</u>	<u>3,061,912</u>
-	-	-	116,564	197,356
-	-	-	-	21,758
-	-	-	-	279,264
-	-	-	-	142,561
-	-	-	17,250	1,188,863
-	-	-	359,813	915,210
<u>-</u>	<u>-</u>	<u>-</u>	<u>493,627</u>	<u>2,745,012</u>
<u>54,278</u>	<u>24,254</u>	<u>60,577</u>	<u>(464,835)</u>	<u>316,900</u>
44,286	-	-	524,706	568,992
-	-	-	-	(519,100)
<u>44,286</u>	<u>-</u>	<u>-</u>	<u>524,706</u>	<u>49,892</u>
98,564	24,254	60,577	59,871	366,792
<u>2,454,812</u>	<u>1,050,690</u>	<u>1,447,961</u>	<u>1,423,668</u>	<u>10,379,524</u>
<u>\$ 2,553,376</u>	<u>\$ 1,074,944</u>	<u>\$ 1,508,538</u>	<u>\$ 1,483,539</u>	<u>\$ 10,746,316</u>

**City of Colleyville, Texas**  
 Crime District Fund  
 Budgetary Comparison Schedule (GAAP Basis)  
 For the Fiscal Year Ended September 30, 2019

**Exhibit B-4**

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget - Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Taxes	\$ 1,745,726	\$ 1,745,726	\$ 1,751,542	\$ 5,816
Investment earnings	8,000	8,000	21,210	13,210
Total revenues	<u>1,753,726</u>	<u>1,753,726</u>	<u>1,772,752</u>	<u>19,026</u>
<b>EXPENDITURES</b>				
Police services	1,172,336	1,172,336	1,146,932	25,404
Capital outlay	295,600	295,600	239,873	55,727
Total expenditures	<u>1,467,936</u>	<u>1,467,936</u>	<u>1,386,805</u>	<u>81,131</u>
Excess of revenues over expenditures	<u>285,790</u>	<u>285,790</u>	<u>385,947</u>	<u>100,157</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	<u>(519,100)</u>	<u>(519,100)</u>	<u>(519,100)</u>	<u>-</u>
Total other financing sources (uses)	<u>(519,100)</u>	<u>(519,100)</u>	<u>(519,100)</u>	<u>-</u>
Net change in fund balance	<u>(233,310)</u>	<u>(233,310)</u>	<u>(133,153)</u>	<u>100,157</u>
<b>FUND BALANCE, beginning of year</b>	<u>1,432,016</u>	<u>1,432,016</u>	<u>1,432,016</u>	<u>-</u>
<b>FUND BALANCE, end of year</b>	<u>\$ 1,198,706</u>	<u>\$ 1,198,706</u>	<u>\$ 1,298,863</u>	<u>\$ 100,157</u>

## Agency Funds

The Agency Funds are used to account for resources held for others in a custodial capacity. The City maintains the following Agency Fund:

**Employee Activity Fund** – This fund is used to account for funds held by the City for the benefit of employees of the City.

**Sesquicentennial Fund** – This fund is used to account for funds held by the City for the benefit of the City of Colleyville's historical purposes.

**City of Colleyville, Texas**

**Exhibit C-1**

Employee Activity Fund and Sesquicentennial Fund  
Statement of Changes in Assets and Liabilities  
September 30, 2019

	<b>Employee Activity Fund</b>	<b>Sesquicentennial Fund</b>	<b>Total</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 2,565	\$ 18,296	\$ 20,861
Investments	-	3,293	3,293
Accounts receivable	3	23	26
<b>TOTAL ASSETS</b>	<b>\$ 2,568</b>	<b>\$ 21,612</b>	<b>\$ 24,180</b>
<b>LIABILITIES</b>			
Due to other agencies and individuals	\$ 2,568	\$ 21,612	\$ 24,180
<b>TOTAL LIABILITIES</b>	<b>\$ 2,568</b>	<b>\$ 21,612</b>	<b>\$ 24,180</b>

**City of Colleyville, Texas**

**Exhibit C-2**

Employee Activity Fund and Sesquicentennial Fund  
 Combining Statement of Changes in Assets and Liabilities  
 For the Fiscal Year Ended September 30, 2019

	<b>Employee Activity Fund</b>			
	<u>Balance</u> <u>10/1/2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>9/30/2019</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 3,963	\$ 3,781	\$ (5,180)	\$ 2,565
Accounts receivable	-	3	-	3
<b>TOTAL ASSETS</b>	<u>\$ 3,963</u>	<u>\$ 3,784</u>	<u>\$ (5,180)</u>	<u>\$ 2,568</u>
<b>LIABILITIES</b>				
Due to other agencies and individuals	\$ 3,963	\$ 3,784	\$ (5,180)	\$ 2,568
<b>TOTAL LIABILITIES</b>	<u>\$ 3,963</u>	<u>\$ 3,784</u>	<u>\$ (5,180)</u>	<u>\$ 2,568</u>
	<b>Sesquicentennial Fund</b>			
	<u>Balance</u> <u>10/1/2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>9/30/2019</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 21,034	\$ 3,593	\$ (3,038)	\$ 18,296
Investments	-	3,299	(6)	3,293
Accounts receivable	-	23	-	23
<b>TOTAL ASSETS</b>	<u>\$ 21,034</u>	<u>\$ 6,915</u>	<u>\$ (3,044)</u>	<u>\$ 21,612</u>
<b>LIABILITIES</b>				
Due to other agencies and individuals	\$ 21,034	\$ 6,915	\$ (3,044)	\$ 21,612
<b>TOTAL LIABILITIES</b>	<u>\$ 21,034</u>	<u>\$ 6,915</u>	<u>\$ (3,044)</u>	<u>\$ 21,612</u>
	<b>Total Agency Funds</b>			
	<u>Balance</u> <u>10/1/2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>9/30/2019</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 24,997	\$ 7,374	\$ (8,218)	\$ 20,861
Investments	-	3,299	(6)	3,293
Accounts receivable	-	26	-	26
<b>TOTAL ASSETS</b>	<u>\$ 24,997</u>	<u>\$ 10,699</u>	<u>\$ (8,224)</u>	<u>\$ 24,180</u>
<b>LIABILITIES</b>				
Due to other agencies and individuals	\$ 24,997	\$ 10,699	\$ (8,224)	\$ 24,180
<b>TOTAL LIABILITIES</b>	<u>\$ 24,997</u>	<u>\$ 10,699</u>	<u>\$ (8,224)</u>	<u>\$ 24,180</u>

**This Page Intentionally Left Blank**

# Statistical Section

**This Page Intentionally Left Blank**

## Statistical Section

This part of the City of Colleyville comprehensive annual financial report present detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

### Contents:

Financial Trends Information.....	106
-----------------------------------	-----

These schedules contain trend information intended to help the reader understand how the City's financial position has changed over time.

Revenue Capacity Information.....	112
-----------------------------------	-----

These schedules contain information intended to help the reader assess the City's most significant revenue source, property taxes.

Debt Capacity Information.....	117
--------------------------------	-----

These schedules contain information intended to assist users in understanding and assessing the City's current levels of outstanding debt and the ability to issue additional debt.

Demographic and Economic Information.....	122
---	-----

These schedules provide demographic and economic indicators intended to help the readers understand the socioeconomic environment within which the City's financial activities take place.

Operating Information.....	125
----------------------------	-----

These schedules provide contextual information about the City's operations and resources intended to assist readers in using financial statement information to understand and assess the City's economic condition.

**City of Colleyville, Texas**  
**Net Position by Component**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year				
	2010	2011	2012	2013	2014
Governmental activities					
Net investment in capital assets	\$ 81,970,674	\$ 83,166,142	\$ 83,211,988	\$ 84,414,252	\$ 89,754,051
Restricted for:					
Debt service	1,057,699	1,106,893	1,159,092	857,143	831,073
Court Security and technology	-	153,420	91,637	101,411	109,766
Grant programs	-	23,208	21,116	16,489	9,190
Leisure services	-	201,184	207,736	207,770	224,064
Economic development	-	1,863,900	1,998,845	2,277,373	2,733,995
Police	-	994,913	1,143,454	1,223,271	1,403,502
Unrestricted	25,936,703	24,265,699	27,752,287	27,113,566	30,119,775
<b>Total governmental activities net position</b>	<b>\$ 108,965,076</b>	<b>\$ 111,775,359</b>	<b>\$ 115,586,155</b>	<b>\$ 116,211,275</b>	<b>\$ 125,185,416</b>
Business-type activities					
Net investment in capital assets	\$ 39,080,043	\$ 38,892,098	\$ 38,395,708	\$ 39,269,943	\$ 41,567,161
Restricted for:					
Debt service	983,225	662,050	-	-	-
Unrestricted	7,747,336	10,111,776	12,332,238	13,702,724	14,827,594
<b>Total business-type activities net position</b>	<b>\$ 47,810,604</b>	<b>\$ 49,665,924</b>	<b>\$ 50,727,946</b>	<b>\$ 52,972,667</b>	<b>\$ 56,394,755</b>
Primary government					
Net investment in capital assets	\$ 121,050,717	\$ 122,058,240	\$ 121,607,696	\$ 123,684,195	\$ 131,321,212
Restricted for:					
Debt service	2,040,924	1,768,943	1,159,092	857,143	831,073
Court Security and technology	-	153,420	91,637	101,411	109,766
Grant programs	-	23,208	21,116	16,489	9,190
Leisure services	-	201,184	207,736	207,770	224,064
Economic development	-	1,863,900	1,998,845	2,277,373	2,733,995
Streets and drainage	-	-	-	-	-
Police	-	994,913	1,143,454	1,223,271	1,403,502
Unrestricted	33,684,039	34,377,475	40,084,525	40,816,290	44,947,369
<b>Total primary governmental net position</b>	<b>\$ 156,775,680</b>	<b>\$ 161,441,283</b>	<b>\$ 166,314,101</b>	<b>\$ 169,183,942</b>	<b>\$ 181,580,171</b>

Source: Comprehensive Annual Financial Report

Table 1

Fiscal Year				
2015	2016	2017	2018	2019
\$ 98,958,693	\$ 97,982,160	\$ 99,881,334	\$ 100,382,597	\$ 101,081,404
744,295	692,093	612,641	1,936,893	1,476,905
154,901	215,142	158,853	74,767	63,506
9,844	10,751	11,530	1,554	74,119
233,472	233,290	353,561	564,555	612,500
2,975,894	3,456,897	4,221,531	4,471,253	4,150,118
1,485,735	1,485,771	1,560,027	1,455,308	1,318,021
34,519,503	36,767,262	35,773,373	35,878,519	35,780,949
<u>\$ 139,082,337</u>	<u>\$ 140,843,366</u>	<u>\$ 142,572,850</u>	<u>\$ 144,765,446</u>	<u>\$ 144,557,522</u>
\$ 44,823,618	\$ 44,010,618	\$ 44,123,735	\$ 43,560,389	\$ 42,652,195
-	-	-	-	-
15,260,882	17,263,830	19,185,890	22,400,538	24,441,942
<u>\$ 60,084,500</u>	<u>\$ 61,274,448</u>	<u>\$ 63,309,625</u>	<u>\$ 65,960,927</u>	<u>\$ 67,094,137</u>
\$ 143,782,311	\$ 141,992,778	\$ 144,005,069	\$ 143,942,986	\$ 143,733,599
744,295	692,093	612,641	1,936,893	1,476,905
154,901	215,142	158,853	74,767	63,506
9,844	10,751	11,530	1,554	74,119
233,472	233,290	353,561	564,555	612,500
2,975,894	3,456,897	4,221,531	4,471,253	4,150,118
-	-	-	-	-
1,485,735	1,485,771	1,560,027	1,455,308	1,318,021
49,780,385	54,031,092	54,959,263	58,279,057	60,222,891
<u>\$ 199,166,837</u>	<u>\$ 202,117,814</u>	<u>\$ 205,882,475</u>	<u>\$ 210,726,373</u>	<u>\$ 211,651,659</u>

**City of Colleyville, Texas**  
**Changes in Net Position, Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year				
	2010	2011	2012	2013	2014
<b>Expenses</b>					
Governmental activities:					
General government	\$ 2,691,905	\$ 2,715,154	\$ 3,125,214	\$ 4,075,001	\$ 4,103,928
Community development and engineering	1,645,221	1,402,669	1,397,839	1,429,755	1,613,311
Fire	4,419,945	4,421,496	4,321,929	4,529,225	4,625,036
Leisure services	4,118,769	4,191,960	4,124,619	4,106,822	3,776,068
Maintenance	423,783	412,513	400,306	494,545	575,696
Municipal court	302,756	303,839	319,445	586,709	501,604
Police	4,836,274	4,878,055	4,579,570	4,961,444	5,019,343
Streets and drainage	3,885,185	3,657,591	3,073,530	5,322,510	4,128,365
Interest on long-term debt	1,000,061	849,390	780,029	724,458	717,045
Total governmental activities expenses	<u>23,323,899</u>	<u>22,832,667</u>	<u>22,122,481</u>	<u>26,230,469</u>	<u>25,060,396</u>
Business-type activities:					
Water and sewer	11,242,553	12,009,187	12,258,587	12,544,530	13,238,893
Drainage	572,234	742,160	723,994	707,647	571,886
Interest on long-term debt	296,288	-	-	-	-
Total business-type activities expenses	<u>12,111,075</u>	<u>12,751,347</u>	<u>12,982,581</u>	<u>13,252,177</u>	<u>13,810,779</u>
<b>Total primary government expenses</b>	<u>\$ 35,434,974</u>	<u>\$ 35,584,014</u>	<u>\$ 35,105,062</u>	<u>\$ 39,482,646</u>	<u>\$ 38,871,175</u>
<b>Program revenues</b>					
Governmental activities:					
Charges for Services:					
General government	\$ 15,000	\$ 97,234	\$ 28,408	\$ 15,000	\$ 15,000
Community development	647,298	868,363	1,146,518	927,690	1,387,329
Fire and rescue	235,225	305,882	335,308	308,339	377,021
Leisure services	468,426	1,213,167	520,433	501,260	510,991
Municipal court	1,213,178	970,143	1,015,804	1,271,095	1,268,447
Police	94,059	70,709	81,056	70,513	71,022
Streets and drainage	345,780	296,350	338,845	316,338	347,565
Operating grants and contributions	543,516	822,056	490,069	468,361	486,689
Capital grants and contributions	423,873	405,347	381,308	1,158,050	5,943,465
Total governmental activities program revenues	<u>3,986,355</u>	<u>5,049,251</u>	<u>4,337,749</u>	<u>5,036,646</u>	<u>10,407,529</u>
Business-type activities:					
Charges for services:					
Water and sewer	11,414,425	14,355,418	14,034,600	14,661,491	14,789,641
Drainage	897,361	903,089	918,323	928,863	939,868
Capital grants and contributions	147,014	168,365	169,464	876,660	2,707,835
Total business-type activities program revenues	<u>12,458,800</u>	<u>15,426,872</u>	<u>15,122,387</u>	<u>16,467,014</u>	<u>18,437,344</u>
<b>Total primary government program revenues</b>	<u>\$ 16,445,155</u>	<u>\$ 20,476,123</u>	<u>\$ 19,460,136</u>	<u>\$ 21,503,660</u>	<u>\$ 28,844,873</u>
<b>Net (expenses) revenue</b>					
Governmental activities	<u>\$ (19,337,544)</u>	<u>\$ (17,783,416)</u>	<u>\$ (17,784,732)</u>	<u>\$ (21,193,823)</u>	<u>\$ (14,652,867)</u>
Business-type activities	<u>347,725</u>	<u>2,675,525</u>	<u>2,139,806</u>	<u>3,214,837</u>	<u>4,626,565</u>
<b>Total primary government net expenses</b>	<u>\$ (18,989,819)</u>	<u>\$ (15,107,891)</u>	<u>\$ (15,644,926)</u>	<u>\$ (17,978,986)</u>	<u>\$ (10,026,302)</u>
<b>General revenues and other changes in net position</b>					
Governmental activities:					
Taxes:					
Property taxes	\$ 12,557,716	\$ 12,414,948	\$ 12,414,457	\$ 12,497,692	\$ 12,950,832
Franchise taxes	1,867,065	2,031,268	2,207,463	2,074,731	2,172,801
Sales taxes	4,936,484	5,056,597	5,495,730	5,902,557	6,472,195
Other	75,365	80,731	65,808	68,592	98,160
Interest on investments	76,968	95,822	108,192	77,269	39,697
Gain (Loss) on sale of capital assets	65,306	-	147,969	-	810,020
Transfers	857,622	858,879	1,081,868	1,112,540	1,180,292
Miscellaneous	82,833	55,454	74,041	85,562	61,643
Total governmental activities	<u>20,519,359</u>	<u>20,593,699</u>	<u>21,595,528</u>	<u>21,818,943</u>	<u>23,785,640</u>
Business-type activities:					
Interest on investments	15,158	38,674	4,084	38,987	23,655
Gain (Loss) on sale of capital assets	15,864	-	-	103,437	40,814
Transfers	(857,622)	(858,879)	(1,081,868)	(1,112,540)	(1,180,292)
Miscellaneous	-	-	-	-	-
Total business-type activities	<u>(826,600)</u>	<u>(820,205)</u>	<u>(1,077,784)</u>	<u>(970,116)</u>	<u>(1,115,823)</u>
<b>Total primary government</b>	<u>\$ 19,692,759</u>	<u>\$ 19,773,494</u>	<u>\$ 20,517,744</u>	<u>\$ 20,848,827</u>	<u>\$ 22,669,817</u>
<b>Change in net position</b>					
Governmental activities	<u>\$ 1,181,815</u>	<u>\$ 2,810,283</u>	<u>\$ 3,810,796</u>	<u>\$ 625,120</u>	<u>\$ 9,132,773</u>
Business-type activities	<u>(478,875)</u>	<u>1,855,320</u>	<u>1,062,022</u>	<u>2,244,721</u>	<u>3,510,742</u>
<b>Total primary government</b>	<u>\$ 702,940</u>	<u>\$ 4,665,603</u>	<u>\$ 4,872,818</u>	<u>\$ 2,869,841</u>	<u>\$ 12,643,515</u>

Source: Comprehensive Annual Financial Report

Table 2

Fiscal Year				
2015	2016	2017	2018	2019
\$ 4,676,185	\$ 4,449,317	\$ 4,881,741	\$ 5,330,690	\$ 5,791,827
1,582,461	1,558,750	1,672,823	1,387,909	1,398,052
5,264,026	4,783,421	5,524,975	5,690,454	6,192,307
4,042,252	4,701,443	4,987,965	4,271,760	4,710,673
684,301	689,861	1,243,614	738,834	770,762
522,422	448,420	606,269	595,879	575,098
5,681,698	5,734,116	6,093,309	6,634,046	6,749,202
4,404,701	5,150,390	3,578,365	4,009,383	6,181,453
536,161	614,159	408,268	334,839	300,840
27,394,207	28,129,877	28,997,329	28,993,794	32,670,214
14,055,232	13,995,038	14,779,262	15,257,125	15,463,642
833,599	563,268	646,145	740,994	863,826
-	-	-	-	-
14,888,831	14,558,306	15,425,407	15,998,119	16,327,468
\$ 42,283,038	\$ 42,688,183	\$ 44,422,736	\$ 44,991,913	\$ 48,997,682
\$ 17,500	\$ 15,075	\$ 338,857	\$ 35,684	\$ 29,800
1,587,038	1,356,581	1,148,293	1,447,081	1,361,965
327,264	387,705	340,630	378,019	397,646
503,098	505,203	553,633	563,228	521,448
1,474,485	1,306,924	1,181,280	1,110,960	1,123,157
75,415	93,566	98,859	101,662	93,495
802,551	794,169	634,918	758,952	579,408
450,559	514,845	507,616	614,794	771,681
7,712,266	319,541	1,302,174	406,094	369,126
12,950,176	5,293,609	6,106,260	5,416,474	5,247,726
15,800,163	15,499,159	15,956,329	17,332,891	16,057,020
948,565	954,642	985,636	1,001,180	1,011,428
2,362,261	43,104	481,413	277,639	188,749
19,110,989	16,496,905	17,423,378	18,611,710	17,257,197
\$ 32,061,165	\$ 21,790,514	\$ 23,529,638	\$ 24,028,184	\$ 22,504,923
\$ (14,444,031)	\$ (22,836,268)	\$ (22,891,069)	\$ (23,577,320)	\$ (27,422,488)
4,222,158	1,938,599	1,997,971	2,613,591	929,729
\$ (10,221,873)	\$ (20,897,669)	\$ (20,893,098)	\$ (20,963,729)	\$ (26,492,759)
\$ 13,493,621	\$ 13,790,347	\$ 14,548,461	\$ 15,471,246	\$ 15,676,533
2,319,723	2,206,890	2,105,881	1,982,578	2,086,683
6,705,914	7,252,963	7,304,507	7,578,861	7,584,353
107,977	106,607	263,587	351,715	350,411
100,843	142,343	148,933	315,611	967,396
-	51,849	17,000	51,620	14,116
1,178,590	895,668	63,319	-	270,403
82,873	150,630	168,865	126,859	89,869
23,989,541	24,597,297	24,620,553	25,878,490	27,039,764
52,480	76,014	100,525	-	455,178
5,062	71,003	-	-	-
(1,178,590)	(895,668)	(63,319)	(260,238)	(270,403)
-	-	-	183,685	18,706
(1,121,048)	(748,651)	37,206	(76,553)	203,481
\$ 22,868,493	\$ 23,848,646	\$ 24,657,759	\$ 25,801,937	\$ 27,243,245
\$ 9,545,510	\$ 1,761,029	\$ 1,729,484	\$ 2,301,170	\$ (382,724)
3,101,110	1,189,948	2,035,177	2,537,038	1,133,210
\$ 12,646,620	\$ 2,950,977	\$ 3,764,661	\$ 4,838,208	\$ 750,486

**City of Colleyville, Texas**

Fund Balances, Governmental Funds  
(Modified Accrual Basis of Accounting)  
Last Ten Fiscal Years  
(Unaudited)

**Table 3**

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>General fund</b>										
Nonspendable	\$ -	\$ 2,147	\$ 132,664	\$ 1,759	\$ 1,269	\$ 2,119	\$ 9,388	\$ 11,152	\$ -	\$ 1,291
Committed	-	706,942	813,536	813,536	813,536	813,536	796,438	682,156	659,712	655,546
Unassigned	8,813,597	10,223,232	11,762,625	11,006,716	10,080,617	8,736,746	8,719,620	8,866,760	8,991,999	9,102,499
<b>Total general fund</b>	<b>\$ 8,813,597</b>	<b>\$ 10,932,321</b>	<b>\$ 12,708,825</b>	<b>\$ 11,822,011</b>	<b>\$ 10,895,422</b>	<b>\$ 9,552,401</b>	<b>\$ 9,525,446</b>	<b>\$ 9,560,068</b>	<b>\$ 9,651,711</b>	<b>\$ 9,759,336</b>
<b>All other governmental funds</b>										
Non-spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	1,154,570	4,425,532	4,702,200	4,757,937	5,383,007	5,689,356	6,162,352	6,998,697	7,265,412	7,063,130
Committed	-	12,395,726	14,385,628	14,695,028	18,982,072	20,988,217	22,372,620	22,853,666	23,874,535	25,421,317
Assigned	-	1,148,548	954,818	910,611	765,908	812,939	996,929	1,119,062	1,445,725	1,507,341
Unassigned	-	-	-	(4,975)	-	-	-	-	-	-
Unassigned, reported in:										
Special revenue funds	5,664,493	-	-	-	-	-	-	-	-	-
Capital projects funds	11,524,206	-	-	-	-	-	-	-	-	-
<b>Total all other governmental funds</b>	<b>\$ 18,343,269</b>	<b>\$ 17,969,806</b>	<b>\$ 20,042,646</b>	<b>\$ 20,358,601</b>	<b>\$ 25,130,987</b>	<b>\$ 27,490,512</b>	<b>\$ 29,531,901</b>	<b>\$ 30,971,425</b>	<b>\$ 32,585,672</b>	<b>\$ 33,991,788</b>

**Source:** Comprehensive Annual Financial Report

**Notes:** Includes encumbrances and prepaid items.

The City implemented GASB 54 in 2011

**City of Colleyville, Texas**  
**Changes In Fund Balances, Governmental Funds**  
**(Modified Accrual Basis of Accounting)**  
**Last Ten Fiscal Years**  
**(Unaudited)**

**Table 4**

	Fiscal Year					Fiscal Year				
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>REVENUES</b>										
Taxes	\$ 19,353,358	\$ 19,627,734	\$ 20,235,012	\$ 20,541,466	\$ 21,747,244	\$ 22,620,506	\$ 23,367,715	\$ 24,159,016	\$ 25,615,191	\$ 25,887,789
Licenses, permits and fees	607,132	923,590	1,130,426	857,135	1,090,012	1,303,710	1,337,928	1,049,673	1,237,198	1,141,959
Capital improvement fees	334,075	281,260	322,498	300,900	333,496	785,992	766,398	612,134	744,465	568,533
Charges for services	1,244,146	998,221	1,051,899	1,000,954	1,043,821	1,217,654	1,023,202	1,218,194	1,601,117	1,442,807
Fines and forfeitures	917,884	1,694,993	1,030,439	1,321,927	1,577,564	1,571,510	1,398,579	1,485,658	858,709	806,572
Interest	76,968	95,823	110,550	77,269	39,697	100,842	142,330	148,909	315,611	967,396
Intergovernmental	100,807	541,709	124,056	76,506	556,954	1,377,763	224,367	668,469	950,817	854,005
Grants/Contributions	379,853	602,401	406,789	487,066	918,613	981,282	421,497	449,130	328,598	667,736
Miscellaneous	97,833	70,453	89,041	100,562	76,643	97,873	165,642	183,889	127,626	85,935
<b>Total revenues</b>	<b>23,112,056</b>	<b>24,836,184</b>	<b>24,500,710</b>	<b>24,763,785</b>	<b>27,384,044</b>	<b>30,057,132</b>	<b>28,847,658</b>	<b>29,975,072</b>	<b>31,779,332</b>	<b>32,422,732</b>
<b>EXPENDITURES</b>										
General government	2,423,869	2,383,276	2,753,457	3,171,582	3,746,619	4,126,132	4,036,395	4,166,735	4,784,205	4,046,459
Community development	1,642,047	1,397,256	1,396,259	1,429,574	1,606,589	1,524,342	1,623,972	1,511,400	1,349,824	1,369,857
Fire	3,955,407	3,972,053	3,888,225	4,062,535	4,174,745	4,618,103	4,568,639	4,870,759	4,942,939	5,492,430
Police	4,552,947	4,596,862	4,304,710	4,670,639	4,707,315	5,143,662	5,393,431	3,295,197	5,754,470	5,969,109
Leisure services	3,173,352	3,177,878	3,049,908	3,035,583	2,702,313	2,996,371	3,588,611	727,986	3,282,853	3,631,342
Streets and drainage	2,297,719	2,052,298	1,388,970	3,597,965	2,055,631	2,407,780	3,148,848	543,129	1,798,352	3,940,447
Municipal court	302,172	302,666	319,084	586,911	501,027	508,566	461,393	5,498,406	595,879	575,098
Maintenance	417,946	405,911	394,830	489,685	570,011	662,480	690,007	1,515,283	701,424	744,107
Capital outlay	4,935,053	2,510,027	2,515,115	2,668,074	3,250,508	6,268,273	2,373,025	4,421,734	4,950,202	3,141,571
Debt service										
Principal retirement	2,180,061	2,259,004	2,007,585	2,246,921	1,342,586	1,459,693	1,467,094	2,151,212	2,201,206	2,148,690
Interest and fiscal charges	944,751	838,320	757,594	697,140	716,228	524,414	563,660	420,477	375,647	312,988
<b>Total expenditures</b>	<b>26,825,324</b>	<b>23,895,551</b>	<b>22,775,737</b>	<b>26,656,609</b>	<b>25,373,572</b>	<b>30,239,816</b>	<b>27,915,075</b>	<b>29,122,318</b>	<b>30,737,001</b>	<b>31,372,098</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(3,713,268)</b>	<b>940,633</b>	<b>1,724,973</b>	<b>(1,892,824)</b>	<b>2,010,472</b>	<b>(182,684)</b>	<b>932,583</b>	<b>852,754</b>	<b>1,042,331</b>	<b>1,050,634</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
Bonds issued	-	2,945,000	-	-	-	-	-	-	-	-
Refunding bonds	-	-	-	-	7,330,000	-	6,225,000	-	-	-
Capital lease	981,238	-	894,534	209,425	-	-	-	541,073	356,459	-
Sale of capital assets	65,306	7,098	147,969	-	925,033	20,598	95,796	17,000	50,651	14,116
Premium on bond issue	-	6,561	-	-	-	-	239,163	-	-	-
Payments to escrow	-	(3,012,910)	-	-	(7,600,000)	-	(6,373,776)	-	-	-
Transfers in	1,884,896	2,458,396	3,893,584	4,189,380	7,355,334	6,497,252	5,665,493	4,552,668	5,160,716	5,212,289
Transfers out	(1,027,274)	(1,599,517)	(2,811,716)	(3,076,840)	(6,175,042)	(5,318,662)	(4,769,825)	(4,489,349)	(4,900,478)	(4,941,886)
<b>Total other financing sources (uses)</b>	<b>1,904,166</b>	<b>804,628</b>	<b>2,124,371</b>	<b>1,321,965</b>	<b>1,835,325</b>	<b>1,199,188</b>	<b>1,081,851</b>	<b>621,392</b>	<b>667,348</b>	<b>284,519</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ (1,809,102)</b>	<b>\$ 1,745,261</b>	<b>\$ 3,849,344</b>	<b>\$ (570,859)</b>	<b>\$ 3,845,797</b>	<b>\$ 1,016,504</b>	<b>\$ 2,014,434</b>	<b>\$ 1,474,146</b>	<b>\$ 1,709,679</b>	<b>\$ 1,335,153</b>
Debt service as a percentage of noncapital expenditures	14.3%	14.5%	13.6%	12.3%	9.3%	8.3%	8.0%	10.4%	17.1%	15.6%

**City of Colleyville, Texas**

Assessed Value and Estimated Actual Value of Taxable Property  
Last Ten Fiscal Years  
(Unaudited)

**Table 5**

Fiscal Year	Estimated Market Value		Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
	Real Property	Personal Property			
2010	3,907,288,105	95,261,420	237,293,931	3,765,255,594	0.35590
2011	3,917,415,346	92,176,541	253,414,335	3,756,177,552	0.35590
2012	3,941,020,477	89,758,416	277,077,387	3,753,701,506	0.35590
2013	3,997,250,723	91,264,033	296,807,896	3,791,706,860	0.35590
2014	4,129,613,419	93,604,217	307,729,550	3,915,488,086	0.35590
2015	4,314,297,434	102,095,151	313,245,782	4,103,146,803	0.35590
2016	4,332,288,268	106,282,459	301,657,610	4,136,913,117	0.35590
2017	4,712,035,716	113,056,889	323,256,895	4,501,835,710	0.33910
2018	5,154,444,185	113,416,769	392,199,511	4,875,661,443	0.33383
2019	5,756,183,387	114,509,388	414,329,132	5,456,363,643	0.32080

**Source:** Tarrant Appraisal District

**Note:** Property in Tarrant County is reassessed once every two years. The Appraisal District assesses property at 100 percent of actual value for residential and personal. Tax rates are per \$100 of assessed value.

## City of Colleyville, Texas

### Direct and Overlapping Property Tax Rates (Per \$100 of Assessed Value)

Last Ten Fiscal Years

(Unaudited)

Table 6

Fiscal Year	City Direct Rates			Overlapping Rates							
	Operating/ General Rate	General Obligation Debt Service	Total Direct	Birdville Independent School District	Carroll Independent School District	Grapevine- Colleyville Independent School District	Hurst-Eules Bedford Independent School District	Keller Independent School District	Tarrant County	Tarrant County College District	Tarrant County Hospital District
2010	0.29864	0.05726	0.35590	1.40500	1.415000	1.290000	1.295500	1.486300	0.264000	0.13767	0.227897
2011	0.29758	0.05832	0.35590	1.42500	1.415000	1.290000	1.288200	1.530600	0.264000	0.13764	0.227897
2012	0.30881	0.04709	0.35590	1.43500	1.415100	1.320100	1.414000	1.540000	0.264000	0.14897	0.227897
2013	0.31385	0.04205	0.35590	1.43500	1.400000	1.320100	1.407500	1.540000	0.264000	0.14897	0.227897
2014	0.32442	0.03148	0.35590	1.43500	1.400000	1.320100	1.387500	1.540000	0.264000	0.14950	0.227897
2015	0.33461	0.02129	0.35590	1.43500	1.400000	1.320100	1.375000	1.540000	0.264000	0.14950	0.227897
2016	0.33624	0.01966	0.35590	1.45390	1.395000	1.320100	1.350000	1.540000	0.264000	0.14950	0.227897
2017	0.32191	0.01722	0.33913	1.45390	1.390000	1.396700	1.316000	1.520000	0.254000	0.14473	0.227897
2018	0.31600	0.01783	0.33383	1.45390	1.385000	1.396700	1.263000	1.520000	0.244000	0.14006	0.224429
2019	0.30376	0.01704	0.32080	1.38390	1.568400	1.326700	1.220000	1.408300	0.234000	0.13017	0.224429

Source: Tarrant Appraisal District

Notes: Overlapping rates are those of local and county governments that apply to property owners within the City of Colleyville, Texas. Not all school district overlapping rates apply to all Colleyville property owners because the City is served by five different independent school districts; for example, although the county property tax rates apply to all City property owners, the Grapevine-Colleyville Independent School District rates apply only to the approximately two-thirds of City property owners whose property is located within that school district's geographic boundaries.

**City of Colleyville, Texas**  
**Principal Property Tax Payers**  
**Current Year and Five Years Ago**  
**(Unaudited)**

**Table 7**

2019			2014		
Taxpayer	Taxable Assessed	Percentage of	Taxpayer	Taxable Assessed	Percentage of
	Value	Total City Taxable Assessed Value <sup>a</sup>		Value	Total City Taxable Assessed Value <sup>b</sup>
1 Velocis Colleyville LP	\$ 37,477,871	0.69%	Melvin & Martindale	\$ 24,300,000	0.62%
2 KRG Colleyville LLC	27,000,000	0.49%	Toll Dallas TX LLC	16,368,368	0.42%
3 LTF Real Estate MP I LLC	20,000,000	0.37%	Oncor Electric Delivery Co LLC	16,288,033	0.42%
4 Oncor Electric Delivery Co LLC	15,507,523	0.28%	Lifetime Fitness Real Estate	12,304,570	0.31%
5 Welltower Inc	11,189,018	0.21%	AC Village Park Partners LLC	10,430,264	0.27%
6 Colleyville Lodging LLC	10,871,315	0.20%	RCC Village Properties	8,831,175	0.23%
7 Colleyville Lofts Venture LLC	10,200,000	0.19%	Wal-Mart Real Estate Business Trust	8,769,804	0.22%
8 Standard Pacific of Texas	9,650,387	0.18%	Colleyville Riverwalk LP	6,054,975	0.15%
9 Atmos Energy/Mid Tex Division	8,570,080	0.16%	Leonard Hudson	4,830,200	0.12%
10 Mainvue TX LLC	8,504,197	0.16%	Donald and Gina Wilson	4,337,800	0.11%
<b>Total</b>	<b>\$ 158,970,391</b>	<b>3.38%</b>	<b>Total</b>	<b>\$ 112,515,189</b>	<b>2.80%</b>
Total assessed valuation	5,456,363,643	100.00%	Total assessed valuation	3,915,488,086	100.00%

Source: Tarrant Appraisal District

<sup>a</sup> Taxpayers are assessed on January 1, 2018 (2018 tax year) for the 2019 fiscal year.

<sup>b</sup> Taxpayers are assessed on January 1, 2013 (2013 tax year) for the 2014 fiscal year.

**City of Colleyville, Texas**  
 Property Tax Levies and Collections  
 Last Ten Fiscal Years  
 (Unaudited)

**Table 8**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2010	13,351,922	13,166,515	98.61%	176,914	13,343,429	99.94%
2011	13,183,932	13,063,575	99.09%	111,584	13,175,159	99.93%
2012	13,163,735	13,082,029	99.38%	76,773	13,158,802	99.96%
2013	13,291,462	13,207,902	99.37%	77,723	13,285,625	99.96%
2014	13,722,602	13,681,269	99.70%	33,256	13,714,525	99.94%
2015	14,305,704	14,242,584	99.56%	49,525	14,292,109	99.90%
2016	14,675,127	14,612,632	99.57%	33,200	14,645,832	99.80%
2017	15,508,345	15,423,832	99.46%	31,394	15,455,226	99.66%
2018	16,651,773	16,590,832	99.63%	-	16,590,832	99.63%
2019	16,902,499	16,847,431	99.70%	29,843	16,877,275	99.85%

**Source:** Tarrant County Tax Office

**City of Colleyville, Texas**  
Principal Water Customers  
Current Year and Nine Years Ago  
(Unaudited)

**Table 9**

Taxpayer	2019		2010	
	Water Usage	Percentage of Total City Water Usage	Water Usage	Percentage of Total City Water Usage
City Government	45,337,300	1.81%	57,689,200	2.62%
School District	43,739,500	1.74%	45,447,700	2.07%
Shopping Center	24,180,700	0.96%	8,934,000	0.41%
Homeowners Assoc	20,959,000	0.84%	4,023,300	0.18%
Fitness Center	15,763,000	0.63%	10,758,700	0.49%
Cemetery	13,017,200	0.52%	5,063,700	0.23%
Irrigation	9,145,100	0.36%	-	- %
Builder	5,773,700	0.23%	-	- %
Radio Broadcasting	5,729,000	0.23%	-	- %
Memory Care Center	5,517,200	0.22%	-	- %
<b>Total</b>	<b>189,161,700</b>	<b>7.55%</b>	<b>131,916,600</b>	<b>6.00%</b>

Notes: City chose not to include the exact names to protect the customers confidentiality.

Source: City utility billing records

**City of Colleyville, Texas**  
**Ratio of Outstanding Debt by Type**  
**Last Ten Fiscal Years**  
**(Unaudited)**

**Table 10**

Fiscal Year	Governmental Activities				Business-Type Activities				Total Primary Government	Percentage of Personal Income <sup>a</sup>	Per Capita <sup>a</sup>
	General Obligation	Sales Tax Revenue	Capital Leases	Premium	Water and Sewer Revenue	Drainage Revenue	Capital Leases	Premium			
	Bonds	Bonds			Bonds	Bonds					
2010	13,300,000	8,545,000	1,151,173	-	4,520,000	1,695,000	-	-	29,211,173	17590.42%	1,281
2011	11,510,000	8,245,000	972,170	5,905	3,600,000	1,550,000	-	99,756	25,982,831	13045.69%	1,137
2012	9,975,000	7,930,000	1,709,120	5,249	2,850,000	1,345,000	-	89,780	23,904,149	12002.00%	1,042
2013	8,675,000	7,600,000	1,301,624	4,593	2,085,000	1,135,000	-	79,805	20,881,022	10484.12%	904
2014	7,660,000	7,330,000	974,038	-	1,310,000	915,000	-	69,830	18,258,868	9092.07%	769
2015	6,920,000	6,935,000	649,345	-	850,000	690,000	-	59,854	16,104,199	8019.14%	676
2016	8,550,000	6,525,000	362,251	239,163	505,000	585,000	-	49,878	16,816,292	8373.73%	696
2017	7,125,000	6,105,000	597,110	238,957	155,000	475,000	-	24,939	14,721,006	7096.58%	598
2018	5,665,000	5,680,000	637,365	235,299	-	365,000	-	-	12,582,664	6065.75%	503
2019	4,155,000	4,775,000	443,674	-	-	250,000	-	-	9,623,674	4639.30%	379

**Note:** Details regarding the City's outstanding debt can be found in the notes to the financial statements.

<sup>a</sup>See Table 14 for personal income and population data.

**City of Colleyville, Texas**  
**Ratio of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**  
**(Unaudited)**

**Table 11**

Fiscal Year	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property <sup>a</sup>	Per Capita <sup>b</sup>
	General Obligation Bonds	Less: Available Debt Service Funds	Total		
2010	13,300,000	1,057,699	12,242,301	0.33%	537
2011	11,510,000	1,106,893	10,403,107	0.28%	455
2012	9,933,921	1,159,092	8,774,829	0.23%	382
2013	8,639,056	857,143	7,781,913	0.21%	337
2014	7,660,000	831,073	6,828,927	0.17%	288
2015	6,920,000	744,295	6,175,705	0.15%	259
2016	8,550,000	692,093	7,857,907	0.19%	324
2017	7,363,957	612,641	6,751,316	0.15%	274
2018	5,665,000	697,975	4,967,025	0.10%	199
2019	4,155,000	844,867	3,310,133	0.06%	130

**Note:** Details regarding the city's outstanding debt can be found in the notes to the financial statements.

<sup>a</sup>See Table 5 for property value data.

<sup>b</sup>See Table 14 for population data.

**City of Colleyville, Texas**

Direct and Overlapping Governmental Activities Debt  
As of September 30, 2019  
(Unaudited)

**Table 12**

Governmental Unit	Gross Bonded Debt	Percentage of Debt Applicable to Area	Share of Overlapping Debt
Debt repaid with property taxes			
Birdville Independent School District	\$ 397,327,084	0.07%	\$ 278,129
Carroll Independent School District	306,677,164	0.37%	1,134,706
Grapevine-Colleyville Independent School District	435,416,058	22.76%	99,100,695
Hurst-Euless-Bedford Independent School District	383,550,000	1.58%	6,060,090
Keller Independent School District	649,855,320	3.50%	22,744,936
Tarrant County	266,375,000	2.96%	7,884,700
Tarrant County Hospital District	17,735,000	2.96%	524,956
Subtotal, overlapping debt			137,728,211
City of Colleyville (direct debt)	9,373,674	100.00%	9,373,674
<b>Total direct and overlapping debt</b>			<b>\$ 147,101,885</b>

**Source:** Debt outstanding data provided by each school district and county.  
Percentage of debt provided by the Municipal Advisory Council of Texas.

**City of Colleyville, Texas**  
**Pledged-Revenue Coverage**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Water and Sewer System Revenue Bonds					
Fiscal Year	Total Revenues <sup>a</sup>	Less: Operating Expenses <sup>b</sup>	Net Available Revenue	Annual Requirement <sup>c</sup>	Times Coverage
2010	11,427,074	9,458,355	1,968,719	893,358	2.20
2011	14,391,910	10,120,678	4,271,232	977,819	4.37
2012	13,986,067	10,395,517	3,590,550	827,947	4.34
2013	14,802,351	10,707,017	4,095,334	823,430	4.97
2014	14,852,535	11,331,749	3,520,786	819,137	4.30
2015	15,856,242	12,043,267	3,812,975	490,100	7.78
2016	15,638,670	11,965,525	3,673,145	365,325	10.05
2017	16,045,635	12,673,136	3,372,499	359,900	9.37
2018	17,648,886	13,468,257	4,180,629	157,325	26.57
2019	15,167,016	13,779,337	1,387,679	-	N/A

<sup>a</sup> Includes operating and non-operating revenues.

<sup>b</sup> Includes operating expenses minus depreciation plus transfers out.

<sup>c</sup> Includes principal and interest.

**Table 13**

Fiscal Year	Drainage Revenue Bonds					Sales Tax Bonds		
	Total Revenues <sup>a</sup>	Less: Operating Expenses <sup>b</sup>	Net Available Revenue	Annual Requirement <sup>c</sup>	Times Coverage	Sales Tax Increment	Annual Requirement <sup>c</sup>	Times Coverage
2010	915,734	484,712	431,022	257,930	1.67	1,317,161	646,290	2.04
2011	905,271	551,049	354,222	211,142	1.68	1,319,517	644,195	2.05
2012	908,387	531,705	376,682	256,244	1.47	1,426,909	646,588	2.21
2013	930,427	541,598	388,829	251,733	1.54	1,534,635	648,365	2.37
2014	941,416	416,957	524,459	255,398	2.05	1,673,351	138,390	12.09
2015	959,833	700,939	258,894	252,847	1.02	1,725,809	600,416	2.87
2016	966,687	414,619	552,068	127,121	4.34	1,864,084	603,824	3.09
2017	996,855	493,796	503,059	128,391	3.92	1,872,563	601,872	3.11
2018	1,036,297	599,534	436,763	124,574	3.51	1,949,370	594,704	3.28
2019	1,036,849	677,196	359,652	125,000	2.88	1,944,792	602,176	3.23

**City of Colleyville, Texas**  
 Demographic and Economic Statistics  
 Last Ten Calendar Years  
 (Unaudited)

**Table 14**

Fiscal Year	Estimated Population <sup>a</sup>	Personal Income	Per Capital		School Enrollment <sup>b</sup>	Unemployment Rate <sup>c</sup>
			Personal Income	Personal Income		
2009	22,550	\$ 166,063	\$	55,170	13,691	8.2%
2010	22,807	166,063		55,354	13,657	7.9%
2011	22,860	199,168		65,516	13,514	8.3%
2012	22,950	199,168		65,516	13,378	6.2%
2013	23,090	199,168		65,516	13,513	6.0%
2014	23,740	200,822		66,060	13,751	5.0%
2015	23,830	200,822		66,060	13,824	4.0%
2016	24,230	200,822		66,060	13,830	4.1%
2017	24,630	207,438		68,236	13,972	3.4%
2018	25,010	207,438		66,301	13,882	2.8%
2019	25,370	207,438		72,927	14,042	2.1%

<sup>a</sup> North Central Texas Council of Governments

<sup>b</sup> Grapevine-Colleyville Independent School District

<sup>c</sup> Texas Workforce Commission

**City of Colleyville, Texas**  
Principal Employers  
Current Year and Nine Years Ago  
(Unaudited)

**Table 15**

2019			2010		
Employer	Employees	Percentage of Total City Employment	Employer	Employees	Percentage of Total City Employment
Grapevine Colleyville ISD	611	5.90%	Grapevine Colleyville ISD	681	6.68%
Market Street	345	3.33%	Market Street	369	3.62%
Lifetime Fitness	250	2.41%	Lifetime Fitness	230	2.26%
City of Colleyville	201	1.94%	City of Colleyville	188	1.84%
Covenant Christian Academy	130	1.26%	Albertsons	110	1.08%
Whole Foods Market	125	1.21%	Covenant Christian Academy	107	1.05%
Albertsons	118	1.14%	LaHacienda Ranch	100	0.98%
LaHacienda Ranch	100	0.97%	Walmart Neighborhood Market	90	0.88%
Walmart Neighborhood Market	72	0.70%	Sonshine Academy	60	0.59%
US Memory Care	60	0.58%	US Memory Care	60	0.59%
<b>Total</b>	<b>2,012</b>	<b>19.44%</b>	<b>Total</b>	<b>1,995</b>	<b>19.57%</b>
Total Colleyville Daytime Employees	10,358		Total Colleyville Daytime Employees	10,198	

**Source:** City of Colleyville Economic Development

**City of Colleyville, Texas**

Full-Time Equivalent City Government Employees by Function/Program  
Last Ten Fiscal Years  
(Unaudited)

**Table 16**

Function/Program	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General government										
Management services	4.00	4.00	4.00	4.00	4.00	4.00	3.75	5.00	4.20	3.20
Finance/court	6.00	6.00	6.00	8.00	8.00	8.00	8.00	9.00	9.00	9.00
Planning	2.00	2.00	2.00	2.00	4.00	3.00	4.00	4.00	4.00	4.00
Building	5.00	4.00	3.00	3.00	3.50	5.00	5.00	5.00	5.00	5.00
Other	9.50	11.00	11.00	13.00	11.63	13.52	14.14	12.14	12.80	11.80
Police										
Officers	38.00	38.00	39.00	40.00	41.00	42.50	43.00	43.00	41.00	41.00
Civilians	13.00	6.00	6.00	6.00	6.50	7.00	6.50	6.00	8.00	8.00
Fire										
Firefighters and officers	33.00	33.00	35.00	36.00	38.00	41.00	41.00	41.00	40.00	40.00
Civilians	2.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.50	1.50
Other public works										
Engineering	4.00	4.50	3.00	3.00	4.05	3.95	4.75	2.75	2.75	2.75
Other	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Streets	10.00	10.00	10.00	7.00	8.35	8.35	8.35	8.35	8.35	8.35
Parks and recreation	16.50	16.00	16.00	16.00	15.75	15.00	15.00	17.00	17.00	16.00
Library	9.50	11.50	11.50	12.00	13.00	13.63	13.00	13.00	13.00	12.50
Colleyville Center	4.50	4.50	4.50	3.50	4.00	4.50	4.50	4.00	4.00	4.00
Water/wastewater	28.00	24.00	24.50	23.00	24.68	25.03	24.23	25.60	24.70	24.70
Drainage	6.00	6.00	6.00	7.00	6.00	6.00	6.41	6.41	6.20	6.20
<b>Total</b>	<b>194.00</b>	<b>184.50</b>	<b>185.50</b>	<b>187.50</b>	<b>196.45</b>	<b>204.48</b>	<b>205.63</b>	<b>206.25</b>	<b>204.50</b>	<b>201.00</b>

Source: City budget

**City of Colleyville, Texas**  
**Operating Indicators by Function/Program**  
**Last Ten Fiscal Years**  
**(Unaudited)**

**Table 17**

Function/Program	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General government										
Building permits issued	77	104	155	103	108	181	182	136	169	111
Building inspections conducted	6,149	6,737	8,310	8,292	7,807	7,307	8,940	10,666	11,981	10,519
Police										
Physical arrests	764	666	653	632	863	800	918	602	715	491
Calls for service	12,242	27,254	48,076	61,270	58,522	51,537	43,492	34,437	33,765	30,296
Traffic violations	13,822	11,354	11,980	11,766	19,955	21,450	20,790	13,016	15,832	12,804
Fire										
Emergency responses	762	830	724	557	627	694	1,783	1,768	1,758	1,797
Ambulance calls	751	765	803	829	950	959	1,037	967	1,000	1,004
Inspections	784	397	342	306	317	363	400	361	239	386
Other public works										
Street resurfacing (miles)	8.0	6.2	1.0	4.0	1.7	3.7	10.9	6.8	6.0	21.9
Parks and recreation										
Athletic field participants	4,296	4,378	3,946	4,287	4,315	4,434	4,302	4,517	4,386	4,570
Community center rentals	373	410	404	398	412	452	376	405	320	314
Library										
Volumes in collection	58,147	62,997	65,740	69,736	74,525	77,664	80,452	82,182	71,188	70,161
Total volumes borrowed	244,458	235,238	244,613	250,737	234,667	228,160	222,128	227,252	237,124	234,477
Water										
Customers	9,014	9,103	9,285	9,396	9,507	9,631	9,858	9,987	10,215	10,422
Average daily consumption (thousands of gallons)	5,990	7,928	7,217	6,785	6,539	6,451	5,889	6,355	6,508	6,794
Peak daily consumption (thousands of gallons)	18,207	18,935	18,707	17,052	15,204	19,866	15,724	12,434	15,830	14,616
Wastewater										
Customers	8,389	8,457	8,603	8,731	8,817	8,905	9,071	9,270	9,444	9,453

**Source:** City departments

**City of Colleyville, Texas**  
**Capital Asset Statistics by Function/Program**  
**Last Ten Fiscal Years**  
**(Unaudited)**

**Table 18**

Function/Program	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol unites	13	13	12	12	12	13	13	13	13	13
Fire										
Stations	3	3	3	3	3	3	3	3	3	3
Public works										
Streets (miles)	318	282	282	282	283	283	283	289	289	289
Streetlights	1,188	1,169	1,169	1,175	1,175	1,227	1,269	1,269	1,338	1,338
Traffic signals	2	2	2	2	2	2	2	2	2	2
Parks and recreation										
Acreage	224	224	224	224	224	224	225	225	225	225
Playgrounds	6	6	6	6	6	6	7	7	7	7
Baseball/softball diamond	9	9	9	9	9	9	9	9	9	9
Soccer fields	14	14	14	14	14	14	14	14	14	14
Community center	1	1	1	1	1	1	1	1	1	1
Water										
Water mains (miles)	200	195	201	202	204	205	206	206	206	206
Fire hydrants	1,345	1,362	1,389	1,389	1,403	1,422	1,507	1,517	1,521	1,529
Storage capacity (thousands of gallons)	9,900	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500
Wastewater										
Sanitary sewer (miles)	170	162	169	170	172	172	179	180	180	180
Storm sewers (miles)	63	58	64	58	60	67	69	70	70	70

Source: City departments

<sup>a</sup>Baseball, softball, soccer and multipurpose fields combined through 2014