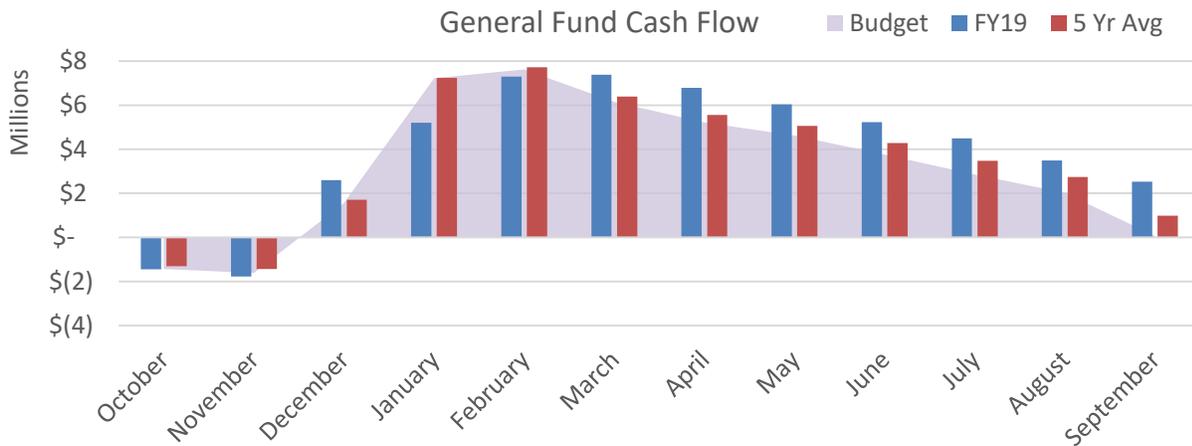


Monthly Financial Report - September, 2019

General Fund

	Budget	YTD	% of Budget	FY18 YTD	FY18 % of Budget
Revenues	\$ 24,110,961	\$ 24,784,001	103%	\$ 25,354,409	106%
Expenditures	\$ 24,044,488	\$ 22,258,228	93%	\$ 22,844,613	96%
	\$ 66,473	\$ 2,525,773		\$ 2,509,796	

Through September's preliminary figures, the General Fund has collected 103% of its budgeted revenue and spend 93% of its budgeted expenditures. Compared to last month, we've seen our surplus come down by almost \$1.3 million as expenditures catch up with our revenue collections. This trajectory is very typical of our operations, as the graph below shows. This surplus should continue to decrease once FY19 is fully closed out, but early indications show significant savings over budget.



General Fund Highlights

Revenue (FY19/FY18)

Property Tax	+ \$146k	Sales Tax	-\$438k	Total Rev	-\$214k

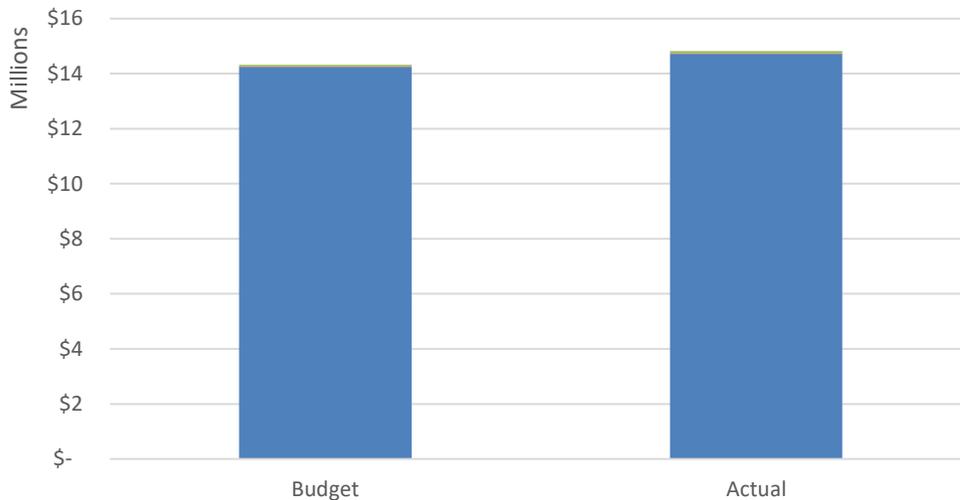
Expenditures (FY19/FY18)

Personnel	-\$233k	Contractual	-\$174k	Supplies	+\$295k
Capital	-\$474k	Transfers	\$00k	Total Exp	-\$586k

Please note that the large variance in sales tax collections is due to still having one outstanding collection for FY19. For more on sales tax, please see page 2. Major expenditure variances include an FY18 down payment for an ambulance as well as personnel cost savings of approximately 1.5% over last year.

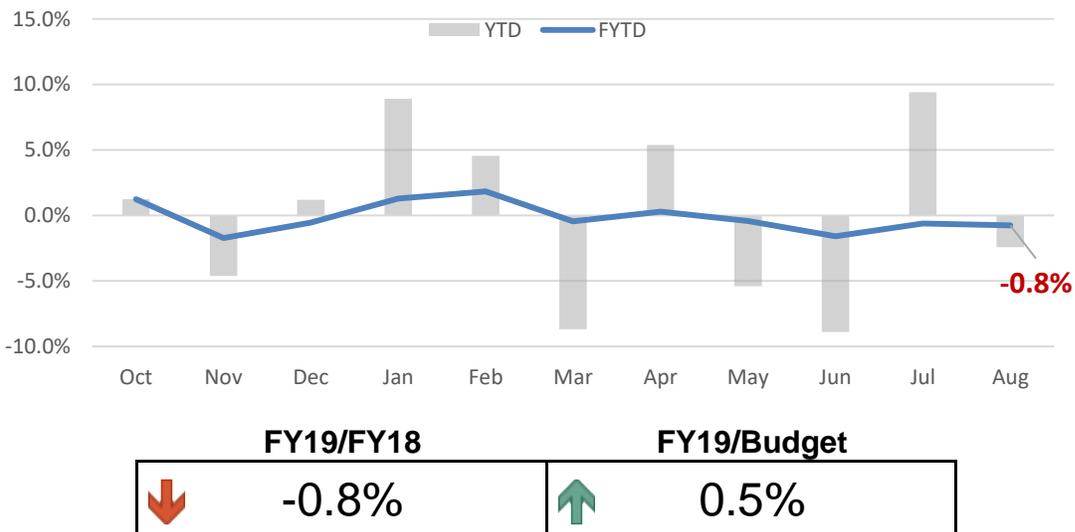
Monthly Financial Report - September, 2019

Property Tax Revenue



As of September, the City has received all of its property tax revenue for FY19. Collections from this year have outpaced budget expectations by approximately 3.5%, due primarily to staff not budgeting for property taxes off of new growth. This was by design, as staff elected to save the reliance on that new growth for future years in order to help maintain a low tax rate.

Sales Tax Revenue



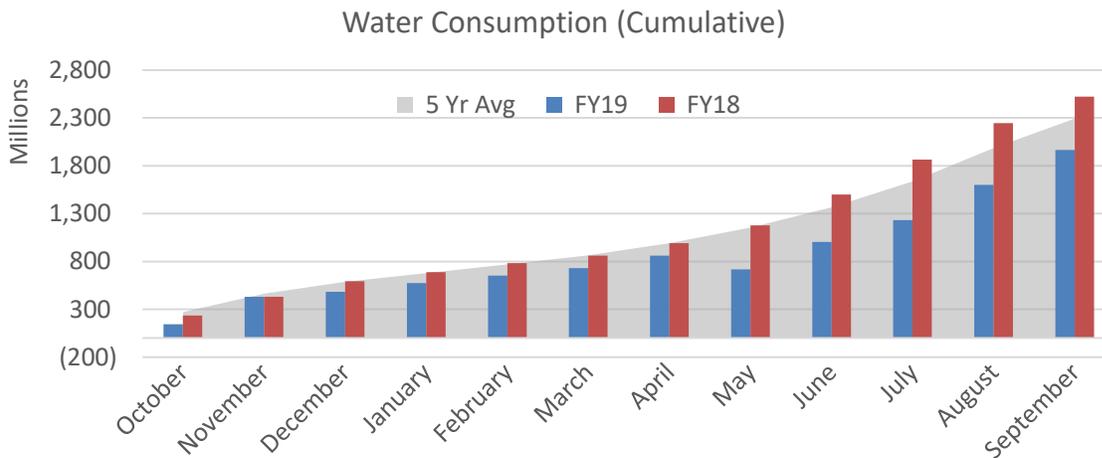
Colleyville's sales tax receipts have had a rollercoaster of a year, with some months showing large gains and others showing substantial decreases over the previous year. Despite a strong Texas economy, several cities in the North Texas region have had similar volatility. Over all, collections are slightly lower than FY18 by 0.8%. However, we are ahead of our current year's budget by 0.5% with one more collection period to come for this year.

Monthly Financial Report - September, 2019

Water/Wastewater Utility Fund

	Budget	YTD	% of Budget	FY18 YTD	FY18 % of Budget
Revenues	\$ 16,405,604	\$ 13,712,471	84%	\$ 16,110,818	104%
Expenditures	\$ 16,405,604	\$ 12,623,926	77%	\$ 13,700,182	88%
	\$ -	\$ 1,088,545		\$ 2,410,636	

Through September's preliminary figures, the Utility Fund has collected 84% of its budgeted revenue and spent 77% of its budgeted expenditures. Compared to last month, we've seen our budget surplus come down by about \$100,000, although this may deepen as we close our FY19. However, expectations are that the utility will end the year in a positive fiscal position, and FY20 should hopefully represent a more normalized year for water consumption. For the typical water consumption trajectory, please see the graph below.



Utility Operation Highlights

Avg Customer Count

FY19/FY18



1.9%

YTD Rainfall (Inches)

FY19/FY18



8.25

Expenditures (FY19/FY18)

Personnel	- \$99k	Contractual	- \$898k	Supplies	- \$54k
Capital	+ \$103k	Transfers	+ \$29k	Total Exp	- \$1,076k

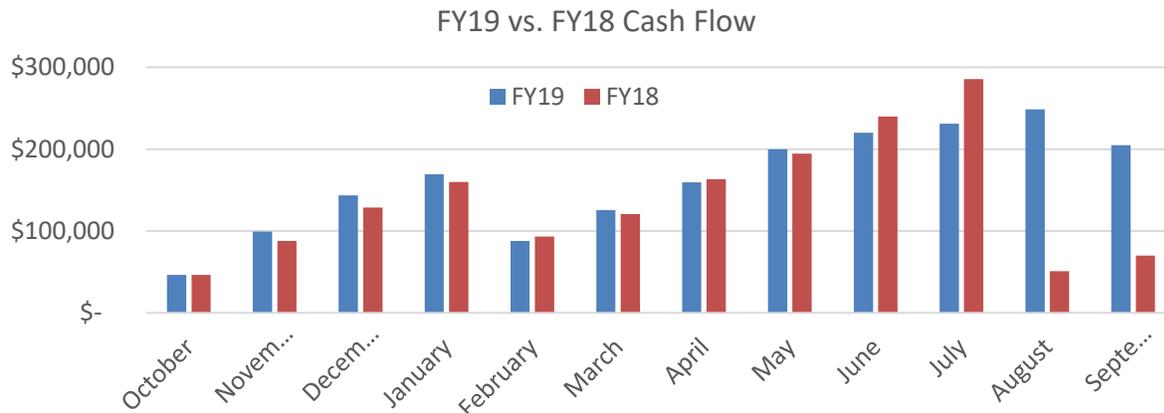
Colleyville's rate structure enables the City to more easily manage years of low consumption, which is what we've been seeing through FY19. As the above chart shows, revenue decreases are accompanied by lower contractual costs from T.R.A, helping our financial picture remain

Monthly Financial Report - September, 2019

Drainage Utility Fund

	Budget	YTD	% of Budget	FY18 YTD	FY18 % of Budget
Revenues	\$ 972,448	\$ 971,524	100%	\$ 1,036,990	108%
Expenditures	\$ 771,136	\$ 766,528	99%	\$ 1,505,783	102%
	\$ 201,312	\$ 204,996		\$ (468,793)	

To date, the Drainage Utility Fund has received all of its budgeted revenue and spent 99% of its budgeted expenditures. This fund's cash flow tracks closely to the previous year, as the below graph shows. The major exceptions here would be the \$250,000 purchase of a new street sweeper in August 2018 as well as a large, \$750,000 transfer into the Drainage Capital Fund. These transactions resulted in a lower net position during the final two months of FY18. To date, the street sweeper of equipment has been used to clean over 2,200 of Colleyville's lane miles.



Drainage Fund Operation Highlights

Revenue - Drainage Fees

FY19/FY18 1.0%

FY19/5-Yr Avg 4.3%

Expenditures (FY19/FY18)

Personnel	+ \$9k	
Supplies	+ \$25k	
Debt Service	-\$35k	

Contractual	+ \$31k	
Capital/Xfers	-\$769k	
Total Exp.	-\$739k	

Note: this fund's debt service is scheduled to be retired in fiscal year 2021.

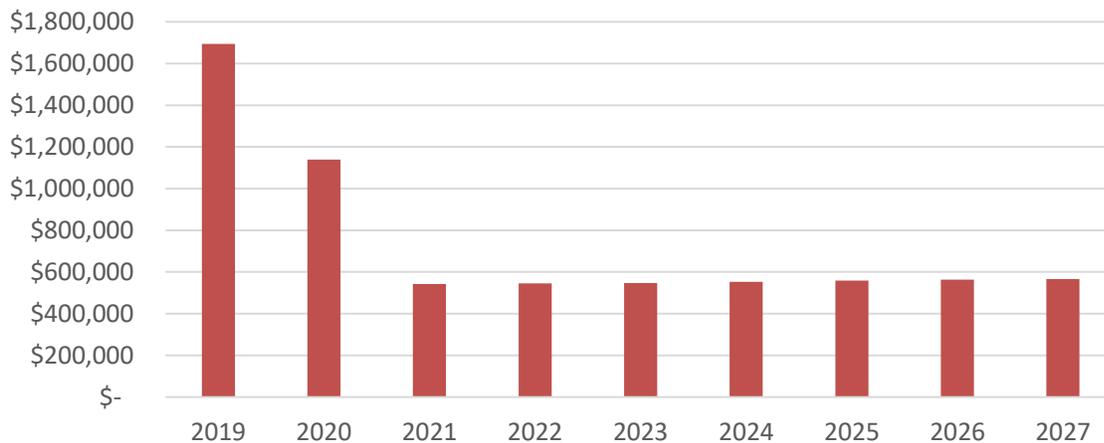
Monthly Financial Report - September, 2019

Debt Service Fund

	Budget	YTD	% of Budget	FY18 YTD	FY18 % of Budget
Revenues	\$ 1,859,940	\$ 2,006,033	108%	\$ 1,986,931	100%
Expenditures	\$ 1,859,940	\$ 1,859,501	100%	\$ 1,982,150	100%
	\$ -	\$ 146,532		\$ 4,781	

Similar to our General Fund's property tax collections, the Debt Service fund has exceeded its revenue budget due to collections from new property. Cash-flow for this fund is very predictable, as most revenues are recognized in December and debt service payments occur twice annually. As of September's figures, the fund is anticipated to end the year with a substantial surplus. With Colleyville's current debt service schedule, all bonded debt is on track to be paid off by FY27. Costs to be added to this budget for FY20 include the lease of a new ambulance for Colleyville's emergency response.

Total Bonded Debt Service



For any questions or comments regarding this report, please contact:

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