

GENERAL FUND/ FIRE STAFFING PLAN FY 2012 - FY 2019

0.50% ESTIMATED ANNUAL VALUATION INCREASE

| | FISCAL YEAR | | | | | | | |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | PROJECTED 2012 | PROJECTED 2013 | PROJECTED 2014 | PROJECTED 2015 | PROJECTED 2016 | PROJECTED 2017 | PROJECTED 2018 | PROJECTED 2019 |
| <i>REVENUE:</i> | | | | | | | | |
| AD VALOREM TAX REVENUE | \$10,465,728 | \$10,781,661 | \$11,149,145 | \$11,507,002 | \$11,558,567 | \$11,625,793 | \$11,698,321 | \$11,757,403 |
| SALES TAX REVENUE | \$2,514,973 | \$2,540,123 | \$2,565,524 | \$2,591,179 | \$2,617,091 | \$2,643,262 | \$2,669,695 | \$2,696,391 |
| FRANCHISE TAX REVENUE | \$1,841,000 | \$1,873,218 | \$1,905,999 | \$1,939,354 | \$1,973,292 | \$2,007,825 | \$2,042,962 | \$2,078,714 |
| LICENSES & PERMITS | \$586,791 | \$575,055 | \$563,554 | \$552,283 | \$541,237 | \$530,413 | \$519,804 | \$509,408 |
| FINES | \$895,124 | \$904,075 | \$913,116 | \$922,247 | \$931,470 | \$940,784 | \$950,192 | \$959,694 |
| CHARGES FOR SERVICE | \$723,465 | \$730,700 | \$738,007 | \$745,387 | \$752,841 | \$760,369 | \$767,973 | \$775,652 |
| MISCELLANEOUS INCOME | \$270,258 | \$275,663 | \$281,176 | \$286,800 | \$292,536 | \$298,387 | \$304,354 | \$310,441 |
| UTILITY FUND TRANSFER | \$902,900 | \$920,958 | \$939,377 | \$958,165 | \$977,328 | \$996,875 | \$1,016,812 | \$1,037,148 |
| BRAC ** | \$0 | \$0 | \$0 | \$0 | \$300,000 | \$300,000 | \$300,000 | \$300,000 |
| TOTAL REVENUES | \$18,200,239 | \$18,601,453 | \$19,055,898 | \$19,502,417 | \$19,944,362 | \$20,103,707 | \$20,270,113 | \$20,424,853 |
| | | | | | | | | |
| EXPENDITURES *** | \$17,790,023 | \$18,056,873 | \$18,327,726 | \$18,602,642 | \$18,881,682 | \$19,164,907 | \$19,452,381 | \$19,744,167 |
| FIRE PERSONNEL | \$80,122 | \$160,244 | \$400,610 | \$640,976 | \$650,591 | \$660,349 | \$670,255 | \$680,309 |
| TOTAL EXPENDITURES | \$17,870,145 | \$18,217,117 | \$18,728,336 | \$19,243,618 | \$19,532,273 | \$19,825,257 | \$20,122,636 | \$20,424,475 |
| | | | | | | | | |
| NET REVENUE | \$330,094 | \$384,335 | \$327,562 | \$258,798 | \$412,090 | \$278,450 | \$147,477 | \$378 |
| | | | | | | | | |
| ENDING FUND BALANCE | \$9,450,458 | \$9,834,793 | \$10,162,355 | \$10,421,154 | \$10,833,243 | \$11,111,693 | \$11,259,171 | \$11,259,549 |
| | | | | | | | | |
| DAYS OF WORKING CAPITAL (FUND BALANCE) | 193 | 197 | 198 | 198 | 202 | 205 | 204 | 201 |

ASSUMPTIONS:

REVENUES -

AD VALOREM TAXES - 98.5% COLLECTION RATE (FY 2012 - 2019)

SALES TAX REVENUE - 1% ANNUAL INCREASE

FRANCHISE TAX REVENUE -1.75% ANNUAL INCREASE

LICENSES & PERMITS - 2% ANNUAL DECLINE

CHARGES FOR SERVICE - 1% ANNUAL INCREASE

MISCELLANEOUS INCOME - 2% ANNUAL INCREASE

UTILITY FUND TRANSFER - 2% ANNUAL INCREASE

EXPENDITURES -

ANNUAL INCREASE IN EXPENDITURES FROM 2012 - 2019 IS 1.5%

**BEDFORD RESPONSE AREA CONTRACT WILL END IN FY 2015 - ESTIMATED SAVINGS \$300,000

DEBT SERVICE PLAN FY 2012 - FY 2019

ESTIMATED ANNUAL TAXABLE VALUE INCREASE - 0.50%

| FISCAL YEAR | 2002 CO'S | 2006 GO REFUNDING | 2007 GO BONDS | 2011 GO REFUNDING | 2008 AMBULANCE LEASE | 2006 PUMPER LEASE | FIRE REPLACE- MENT LEASES | LEASE REPLACE- MENT FIRE TRUCK FY 2010 ** | PROJECTED TOTAL DEBT SERVICE | ESTIMATED TAXABLE VALUE | DEBT SERVICE TAX RATE | O&M TAX RATE |
|-------------|-----------|-------------------|---------------|-------------------|----------------------|-------------------|---------------------------|---|------------------------------|-------------------------|-----------------------|--------------|
| 2012 | \$117,415 | \$200,925 | \$226,000 | \$863,300 | \$38,177 | \$49,723 | | \$116,839 | \$1,612,379 | \$3,390,538,348 | \$0.04756 | \$0.30834 |
| 2013 | | \$150,010 | \$224,000 | \$758,200 | | \$49,723 | \$40,000 | \$116,839 | \$1,338,772 | \$3,407,491,040 | \$0.03929 | \$0.31661 |
| 2014 | | \$36,916 | \$222,000 | \$560,850 | | \$49,723 | \$40,000 | \$116,839 | \$1,026,328 | \$3,424,528,495 | \$0.02997 | \$0.32593 |
| 2015 | | \$35,824 | \$318,000 | \$163,575 | | \$49,723 | \$40,000 | \$116,839 | \$723,961 | \$3,441,651,137 | \$0.02104 | \$0.33486 |
| 2016 | | \$39,641 | \$312,000 | \$169,375 | | | \$95,000 | \$116,839 | \$732,855 | \$3,458,859,393 | \$0.02119 | \$0.33471 |
| 2017 | | \$38,367 | \$306,000 | \$169,950 | | | \$95,000 | \$116,839 | \$726,156 | \$3,476,153,690 | \$0.02089 | \$0.33501 |
| 2018 | | \$37,093 | \$300,000 | \$165,450 | | | \$95,000 | \$116,839 | \$714,382 | \$3,493,534,459 | \$0.02045 | \$0.33545 |
| 2019 | | \$40,728 | \$294,000 | \$170,000 | | | \$95,000 | \$116,839 | \$716,567 | \$3,511,002,131 | \$0.02041 | \$0.33549 |
| TOTAL | \$117,415 | \$771,890 | \$2,430,000 | \$3,884,000 | \$76,354 | \$248,615 | \$500,000 | \$934,712 | \$8,962,986 | | | |

** CURRENT DEBT SERVICE FUND BALANCE \$1,154,570 - FIRE TRUCK PAYMENT COULD BE A DRAW DOWN OF FUND BALANCE. ESTIMATED FY 2011 DEBT SERVICE FUND BALANCE IS OVER \$1,000,000