

City of Colleyville, Texas: 2010-11 Report Finance, Insurance & Real Estate (FIRE)

Colleyville Plaza to welcome Colonial Savings Southern Services took out a building permit for \$71,000 of improvements to 4900 Colleyville Boulevard—to accommodate new tenant Colonial Savings. The previous site of World Savings, 4900 Colleyville Boulevard is located on the northwest corner of Glade and Colleyville Boulevard, in the Colleyville Plaza Shopping Center.

Acclaim Management Group stays, expands Acclaim Management Group moved into 3,041 square feet, in Suite 100 of 4113 Gateway Drive. The company manages home owners associations in Tarrant and Dallas Counties; their offices are open Monday through Thursday from 9 a.m. to 5 p.m. and on Friday from 9 a.m. to 2 p.m. Contact Leisha Shelton at 817.684.3437 for more information on the Acclaim Management Group.

Association of Finance & Insurance opens headquarters The Association of Finance & Insurance Professionals has opened in 1,999 square feet of space at 4104 Felps, Suite I & J. The Association of Finance & Insurance Professionals offers a range of services for finance professionals such as regulatory education, legal guidance, compliance products, advocacy dispute mediation and industry news. To learn more, call (817) 428-2434.

David Hall State Farm Agency relocates to Colleyville David Hall State Farm Agency moved from North Richland Hills to Colleyville. The Agency's new location is in 2,500 square feet of space at 8504 Precinct Line Road, Suite 100. State Farm provides homeowners, farm and ranch, flood, renters, personal, auto, motorcycle, health, life and business insurance products. To make an appointment with a representative of David Hall State Farm, call (817) 581-6666.

CIS Group purchases building An existing business in Colleyville, CIS Group, has purchased their building at the corner of McDonwell School Road and Precinct Line Road. CIS Group previously leased the 7,000 square foot building. CIS Group is a leading supplier of field underwriting inspections for the real estate, insurance and banking industries. For more information, call (817) 503-8033 or email info@cisgroup.net.



Marcus & Millichap helps sell Village retail building Marcus & Millichap recently announced the sale of a 6,250 square foot retail property in Colleyville. Blake Burnett and Drew Kile, investment specialists in Marcus & Millichap's Fort Worth office, had the exclusive listing to the market the property on behalf of the seller, an individual, personal trust. The property is located at 5200 Colleyville Boulevard, near the entrance to the Village at Colleyville. The building was constructed in 1981 and has an 80% vacancy. It is now owned by Farmers Branch-based Beam Real Estate, LLC, which plans to set up an office here, as well as eventually lease space to a mortgage company.

Wallace Investment comes to Colleyville Colleyville resident Kenneth Wallace relocated Wallace Investment Management & Research from Southlake—having opened an office at 5712 Colleyville Boulevard, Suite 225, in the People's Bank Building. Wallace Investment Management & Research, LLC was founded in March 2010 to provide independent and objective investment advice and research to institutional investors and individual investors with the desire to be treated like institutional investors. To make an appointment with Kenneth Wallace, call (817) 456-9130.

Guild Mortgage teams with Bartek Real Estate Guild Mortgage Company, LLC, has moved into 125 square feet of space at 8090 Precinct Line Road, Suite 101. A privately-held direct lender servicing the Western United States, Guild is subleasing at this address from Bartek Real Estate. Guild Mortgage specializes in conventional, FHA, VA and Jumbo financing loan programs. For information, call (817) 980-9596.

People's Bank welcomes Old Republic Title Insurance Old Republic Title Insurance Company is now open in the People's Bank office complex, across from Town Center Colleyville. One of the largest title insurance companies in the U.S., Old Republic occupies 3,921 square feet of space in the 8,475 square foot office complex, which also includes Palio's Pizza. In addition to the new Colleyville location, Old Republic also has five additional locations in the DFW area, including Addison, Fort Worth, Arlington, Garland and Plano. To reach Old Republic Title Insurance Company in Colleyville, call (469) 237-3660.



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Trinity Title opens third Texas location Trinity Title of Texas announced the opening of their third Texas location in February. Owned by ET Investments, LLC, of Colorado, Trinity Title operates title companies in Southlake and Dallas, as well as locations in Colorado, Nevada and Arizona. Their newest office is at 4908 Colleyville Boulevard, Suite 306, in 4,000 square feet of space at Colleyville Plaza Shopping Center (at Glade Road and Colleyville Boulevard). To reach Trinity Title in Colleyville, call (817) 748-2000.

Eagle purchases, upgrades former Ebby Halliday site Colleyville business Eagle Land Services purchased and made numerous improvements to the former Ebby Halliday building at 4508 Colleyville Boulevard. Eagle Land Services recently received a Certificate of Occupancy and relocated from their previous location on Gateway Drive into the 9,754 square foot space, situated on 1.15 acres. Eagle Land Services assists local and national oil and gas operators in the areas of acquisition, due diligence, leasing, mapping, titles and records. Jefflyn Williamson with the Jefflyn Company represented the seller.

Texas Wasatch Group relocates out of Colleyville Colleyville insurance service company Texas Wasatch Group (also doing business as TWG Insurance) relocated to 23,000 square feet of space in Las Colinas (Irving). The City of Colleyville communicated with Village-based TWG over several months in 2009 in an attempt to retain the employer, but TWG officials indicated their desire to locate in Class A corporate office space that would accommodate a major expansion in the coming years. TWG Insurance was represented by George Curry and Steve Thelen of Jones Lang LaSalle.

Alacrity Lending consolidates at 6209 Colleyville Blvd Alacrity Lending, a mobile home mortgage company, signed a lease for 13,000 square feet of office space at 6209 Colleyville Boulevard—where it relocated offices from Dallas and Southlake. Trevor Dyck of Sperry Van Ness Summit handled the lease negotiations for the property owner; Keith Walker, Jr. with Investment Sales & Leasing of Austin negotiated on behalf of Alacrity Lending owner Steve Scheck.

US Certificate Contractors locates near Moxie Scooters Listed as a general contractor, US Certificate Contractors has opened at 4117 Colleyville Boulevard, Suite 105. Their business occupies 1,200 square feet. To reach US Certificate Contractors, call 480.221.2856.



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Another tenant fills Colleyville Square space Near the intersection of Colleyville Boulevard and Tinker Road, **R.H. Lending** joined Alacritty Lending in opening in Colleyville Square at 6209 Colleyville Boulevard. RH Lending Inc. is a mortgage and financing company with offices throughout the Metroplex. Lonnie Brantley is R.H. Lending's owner; call (817) 756-1200 for more details.

Allstate comes to Colleyville At 4121 Colleyville Boulevard, just north of Acuff Lane, Mark Jameson has opened an Allstate Insurance Agency in 2,400 square feet of space. Mark Jameson currently manages offices in Southlake, Cleburne and Burleson; the Colleyville location is therefore his 4th office. To contact Colleyville's newest Allstate office, call (817) 656-0885.

Realty Executives DFW serves all of North Texas Realty Executives DFW opened at 1700 Tennon Parkway, #101. Realty Executives can help with all your real estate needs in the North Texas area. They have numerous agents ready to assist you with buying and selling a home and investment property. To find out more, call (817) 788-9999.

Colleyville: Highest existing home prices in Texas In a new home comparison of nationwide home prices, Colleyville had the most expensive housing market in the state. This information came from Coldwell Banker Real Estate's annual home listing report, which compares average prices of homes on the market in 2,300 North American markets. In Texas, Lancaster had the most affordable average home price at \$100,246; Colleyville had the highest price for the same house at \$350,710.

Colleyville officials attend ICSC RECON Mayor David Kelly, Council Members Carol Wollin, Michael Muhm and Mike Taylor and Economic Development Director Marty Wieder attended the International Council of Shopping Centers (ICSC) 2011 RECon (Real Estate Convention) from May 22nd to May 25th – carrying with them the City's merchandising plan and aerial to market Colleyville to potential retailers, restaurants and developers.



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Colleyville to market at 27th Annual NTCAR Expo The 2011 North Texas Annual Commercial Real Estate Expo will be held Tuesday, August 30th from 4pm to 8pm at the Downtown Dallas Sheraton. As done in previous years, Colleyville Economic Development will set up and staff a booth, promoting the results of the City's Merchandising Plan and marketing properties for development and redevelopment. For more information, contact Director Marty Wieder at 817.503.1060.

Colleyville to co-sponsor Bisnow's Retail Summit Colleyville is co-sponsoring Bisnow's Retail Real Estate Summit on Wednesday, September 28 at the Dallas Marriott City Center. City Staff will use this event to promote Colleyville's retail and restaurant development and redevelopment opportunities. For more information, contact Director Marty Wieder at 817.503.1060.

City to exhibit at MOB Real Estate Conference France Media (the publisher of *Texas Real Estate Business* and *Shopping Center Business*) is hosting the InterFace Medical Office Building Real Estate Conference in Dallas—and Colleyville will be there again this year. The event is scheduled for October 20-21 at the Adolphus Hotel. The City's logo is on the event promotional link at <https://www.signup4.net/public/ap.aspx?EID=INTE2140E&OID=160>.

U.S. Census Bureau releases data The 2010 U.S. Census Bureau count data for cities is scheduled to be made public in the summer of 2011. However, several data sets have already been released to cities. Preliminary data indicate the following profile for Colleyville: Population of 23,671 people; median age of 43.2 years; 7,800 households in the city; 3 people for the average household size; 64% of people 25 years of age or older have a bachelor's degree or higher; 58% of people 16 years and older are employed in management and professional occupations; median income is \$154,233.



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