

# Economic Development Report

OCTOBER 2016



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## Sales Tax Update

General Fund sales tax revenue reported this month is up 12.01% (\$32,166) as compared to the same month last year and up 8.42% (\$259,784) fiscal year-to-date. This information reflects purchases made in the month of August. This marks the 12th consecutive month of increased sales tax revenue.

## Colleyville Hires Executive Director of Economic Development and Communications



The City of Colleyville welcomes Mark Wood as Executive Director of Economic Development and Communications.

Wood joins Colleyville after serving as Economic Development Director at the Town of Flower Mound.

His efforts in Flower Mound helped spur year-over-year double-digit sales tax growth, more than 3 million square feet of new commercial space, and the creation of 5,000 jobs. He led the development of Innovate Flower Mound, a center that serves as a place for entrepreneurs to start, grow and expand their business. His resume also includes municipal and corporate communications experience.

Wood will lead the City of Colleyville's growing economic development efforts including increased support for businesses during TxDOT's State Highway 26 reconstruction project. He will also oversee the City's communications strategy to ensure transparency and engagement with the community.

→ *Coming* SOON →



Colleyville will be home to the second Tio Carlos Mexican-Latin Grill location. The family owned and operated restaurant has gained a loyal following as part of the Las Colinas community over the last 20 years. The restaurant serves the freshest ingredients, and uses top of the line meats and seafood in its Mexican and Latin-American inspired dishes, with all menu items made from scratch daily. Tio Carlos will join the successful tenant mix at Colleyville Downs on the north endcap of the Whole Foods-anchored center. The restaurant plans to open at the end of 2016 and will feature an outdoor patio, full bar, and big screen TVs.

## October Certificates of Occupancy

- Kwik Kar of Colleyville** - 4616 Colleyville Blvd.
- Fast Firm, LLC** - 1109 Cheek-Sparger Rd., Suite 100
- Trulee Foods** - 1904 Industrial Blvd., Suite 103
- Loaded Brushes** - 3930 Glade Rd., Suite 117
- Luxury Nail Spa** - 3930 Glade Rd., Suite 116
- Hesland, LLC** - 26 Main St.
- Dale Belnap DDS, PC** - 8094 Precinct Line Rd.
- Universal Threading Salon** - 1128 Glade Rd., Suite 140

## Ongoing Commercial Construction



**28 Village Lane**

This building will serve as the new home for the offices of Sophie Tel Diaz Real Estate Services Inc.



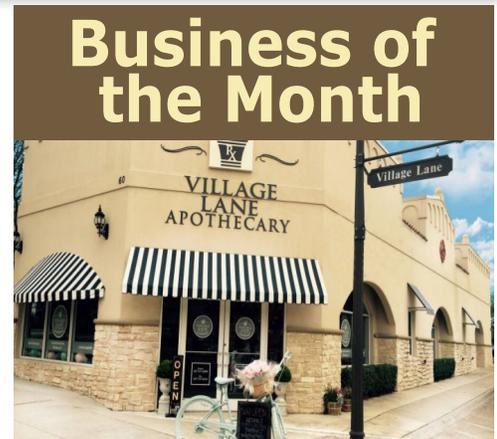
**8092 Precinct Line Road**

Two suites to be available in November 2016 at the Meadows Creek Offices on Precinct Line Road. The suites will be approximately 1,650 and 2,500 square feet.



**1120 Glade Road**

4,500 square feet of general office space available with 19 parking spaces, located less than a half mile east of Colleyville Blvd. The building is designed to house between one and four suites.



**Village Lane Apothecary  
60 Village Lane**



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